

Carmen Pagés

Chief, Labor Markets Unit.
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Education

- 1990-1995 Ph. D. in Economics
Boston University, Boston MA
Ph. D. Dissertation "Business Cycles, Unemployment and Welfare"
- 1988-1990 M.A in Economics
Universidad Autónoma de Barcelona, Barcelona Spain.
- 1983-1988 Licenciatura en Ciencias Económicas
Universidad Autónoma de Barcelona, Spain.

Honors

- 1994-1995 Tuition Award, Boston University
- 1990-1994 Fulbright Grant to support Graduate Studies in the US
- 1989-1990 Grant to support Graduate Studies in Spain, Generalitat de Catalunya

Work Experience

- July 2009 - Chief, Labor Market Unit, Inter-American Development Bank
Leads operational and analytical work of IADB on labor markets and social security in Latin America and the Caribbean

- 10/06-06/09 Principal Research Economist
 Research Department,
 Inter-American Development Bank (IADB)
 Performing research in the areas of applied microeconomics, productivity, labor markets and social protection. Research Director of the IADB Flagship Report 2010, *The Age of Productivity: Transforming Economies from The Bottom Up*.
- October 2004- October 2006
 Senior Labor Market Economist,
 The World Bank, HDNSP
 Performed research on labor markets and directed jointly with regional departments within the world Bank, analytical and policy work on India, Turkey, Kenya and Latin America.
- August 2001- October 2004
 Senior Research Economist.
 Research Department, IADB
 Director of the Flagship Report of the IADB in 2004 titled *Good Jobs Wanted: Labor Markets in Latin America*
 Performed research on labor markets and wrote technical and policy papers
 Coordinated research network projects with leading academic specialists and a large number of researchers in Latin America.
- August 1995-August 2001- Research Economist. Research Department
- Advised Chilean Labor Minister for Labor Market Reform
 Assisted the regions performing labor market assessments and studies for a large number of countries in Latin America.
 Performed research on labor markets and wrote technical and policy papers
 Coordinated research network projects with leading academic specialists and a large number of researchers in Latin America.
- Summer 1995 Instructor in the V Summer School for East and Central Europe: Economics of the Market. Sofia, Bulgaria. Project organized and financed by the World Bank.
- 01/94-04/95 Lecturer: Boston University
 Lecturer on Monetary Economics to M.A. students.

- Summer 1994 Instructor in the AIV Summer School for East and Central Europe: The Economics of the Market. Sofia, Bulgaria. Project organized and financed by the World Bank.
- Summer 1993 Intern at The World Bank (EDI)
Participated in Research Project on the Effect of Income Policies on Inflation and Unemployment in Eastern European Countries.
- 1989 Lecturer: La Salle University. Spain
Taught Introductory Economics to M.B.A. Students
- 1989 Research Assistant. Universidad Autonoma de Barcelona.
Participated in Research Project assessing Investment Behavior in Spain.
- 1988 Teaching Assistant. Universidad Autonoma de Barcelona.

Articles in Journals

“Productivity and resource misallocation in Latin America1) *The B.E. Journal of Macroeconomics*. vol 13, issue 1, June 2103 (jointly with M. Busso and L.Madrigal).

“Big Constraints to small Firms’ Growth? Business Environment and Employment Growth Across Firms ” (Jointly with R. Aterido and M. Hallward-Driemeier) *Economic Development and Cultural Change*. University of Chicago Press, (2011) vol. 59(3), pages 609 - 647.

“Do Employment Subsidies Work? Evidence from Regionally Targetted Subsidies in Turkey” (Jointly with G. Betcherman and M. Daysal) *Labour Economics* 17 (2010) 710-722.

“No Education, No good Jobs?: Evidence on the relationship between education and labor market segmentation” (Jointly with M. Stampini) *Journal of Comparative Economics*. Volume 37. Issue 1. March 2009, 62-75.

“Job Security and the Age-Composition of Employment: Evidence from Chile” Jointly with C. Montenegro. *Estudios de Economia*. Vol 34. No 2. Dic 2007.

- "Unemployment insurance in Chile: A new model of Income Support for Unemployed workers" (with G. Acevedo and P. Ezkenazi) *Well-Being and Social Policy* Vol2. Num 1. First Semester 2006
- "For Better or For Worse: Job and Earnings Mobility in nine Middle and Low Income Countries" jointly with S. Duryea, G. Marquez and S. Scarpetta) *Brookings Trade Forum*, 2006.
- "Labor Market Adjustment in Chile" (2004) (jointly with A. Micco and K. Cowan). *Economia, The journal of the Latin American and Caribbean Economic Association*. Fall 2004, Vol 5 (1)
- "Effects of Tariffs and Real Exchange Rates on Job Reallocation: Evidence from Latin America" (Jointly with J. Haltiwanger, A. Kugler, M. Kugler and A. Micco). *Journal of Policy Reform*, December 2004, Vol. 7(4), pp. 201-218
- "A Cost-Benefit Approach to Labor Market Reform" *Economic Review*. 2004 Vol 89 Number 2
- "Los mercados de trabajo en America Latina en los noventa: descifrando la decada" (with S. Duryea and O. Jaramillo) . *Revista Asturiana de Economia*. 24. September 2002
- "Patterns of Crime Victimization in Latin American Cities", jointly with Alejandro Gaviria. *Journal of Development Economics*. Vol. 67 (2002) pp. 181-203
- "The Cost of Business Cycles and the Stabilization Value of Unemployment Insurance" jointly with Paul Beaudry. *European Economic Review* (45) 8 (2001) pp. 1379-1398.
- "The Cost of Job Security Regulation: Evidence from Latin American Labor Markets". Jointly with James Heckman. *Economia, The journal of the Latin American and Caribbean Economic Association*. Vol. 1. Number 1. 2000.
- "Towards a Responsible Aging: Social Security Reforms in Latin America". Jointly with Eduardo Lora. *Cuadernos Economicos I.C.E.*, Number 65. 2000.

Books

Better Pensions, Better Jobs: Towards Universal Pension Coverage, IDB.2013 With M. Bosch, A. Melguizo. InterAmerican Development Bank.

Social Security, Informal Sector and Employment in Middle Income Countries: How to

Protect Workers While Creating Jobs. Oxford University Press *Forthcoming*. With Markus Frolich, D. Kaplan, J. Rigolini and D. Robalino

The Age of Productivity: Transforming Economies from the Bottom Up. Development in the Americas IDB. 2010. Carmen Pages, Editor. Palgrave Macmillan, New York.

Job Creation in Latin America and the Caribbean: Recent Trends and Policy Challenges. Latin American Development Forum (Jointly with Gaelle Le Borgne Pierre, and Stefano Scarpetta) March 2009

http://www.amazon.com/Job-Creation-Latin-America-Caribbean/dp/0821376233/ref=sr_1_3?ie=UTF8&s=books&qid=1227610754&sr=1-3

Unemployment in Chile: A Diagnosis (In Spanish) (jointly with K Cowan, A. Mizala, A. Micco and P. Romaguera). Universidad de Chile and Inter-American Development Bank. Santiago, April, 2005.

Law and Employment: Lessons from Latin America and the Caribbean J. Heckman and C. Pages. Editors in NBER, University of Chicago Press, Chicago 2004.

http://www.amazon.com/Law-Employment-Caribbean-National-Conference/dp/0226322823/ref=sr_1_1?ie=UTF8&s=books&qid=1227610754&sr=1-1

Good Jobs Wanted: Labor Markets in Latin America. Inter-American Development Bank. Washington DC, October 2003

http://www.amazon.com/Buscan-Buenos-Empleos-Carmen-Pages/dp/9586825477/ref=sr_1_2?ie=UTF8&s=books&qid=1227610754&sr=1-2

Chapters in Books

“Taking Stock of Nine Years of Implementation of Seguro Popular in Mexico: Lessons for Developing Countries” in Social Security, Informal Sector and Employment in Middle Income Countries: How to Protect Workers While Creating Jobs. Oxford University Press *Forthcoming*. With Markus Frolich, D. Kaplan, J. Rigolini and D. Robalino.

“Minimum Wages in Kenya” (with Mabel Andalon) in Labor Markets and Economic Development. Routledge Studies in Development Economics, April 2009.

- “Rethinking Conventional Wisdom on Job Quality ” (with Lucia Madrigal) in Beyond Facts: Understanding Quality of Life. Development in the Americas 2009 (David Rockefeller/Inter-American Development Bank) November, 2008.
- “Legislation, Enforcement and Adjudication in Indian Labor Markets: Origins, Consequences and the Way Forward” (with Ahmad Ahsan and Tirthankar Roy) in Globalization , Labor Markets and Inequality in India. Dipak Mazumdar and Sandip Sarkar, editors. Routledge. February, 2008
- “Some Implications of Regional Differences in Labor Market Outcomes in India” (*With Ahmad Ahsan*) in Globalization , Labor Markets and Inequality in India. Dipak Mazumdar and Sandip Sarkar, editors. Routledge. February, 2008
- “Bad Jobs, Low Wages and Exclusion” (jointly with G. Márquez) in Outsiders? The changing Patterns of Exclusion in Latin America Economic and Social Progress Report 2008. Inter-American Development Bank. November, 2007.
- “Who benefits from Labor regulations?: Chile 1960-1998” jointly with C. Montenegro. In Law and Employment: Lessons from Latin America and the Caribbean J. Heckman and C. Pages Editors in NBER, University of Chicago Press, Chicago 2004 Also published as NBER Working Paper # 9850 (2003)
- “Human Capital Policies: What they Can and Cannot Do for Productivity and Poverty Reduction in Latin America” (jointly with S. Duryea) 2004 in Latin American Democracies in the New Global Economy. North-South Center Press.
- "The Human Factor and Competitiveness" in Competitiveness: The Business of Growth. Economic and Social Progress in Latin America. 2001 Report. Inter-American Development Bank. Washington, DC
- "Labor Policies to improve Income Distribution" in Economic and Social Progress in Latin America, (1998-1999). IADB. Washington, USA.
- "Labor Reforms" in Economic and Social Progress in Latin America, (1996). IADB. Washington, USA.
- "Financial Turmoil and the Choice of Exchange Rate Regime in Latin American Economies" with R. Hausmann, E. Stein and M. Gavin” In. Wanted: World Financial Stability E. Fernandez-Arias and R. Hausmann, editors. Inter-American Development Bank. 2000. Washington DC.

"La legislación laboral en el proceso de reformas estructurales de America Latina y Caribe". Chapter 2, Empleo y Distribución del Ingreso en America Latina (1997). TM Editores. Colombia.

Working Papers

"Financial Dependence, Formal Credit and Informal Jobs" (Jointly with L.Catao and M.F. Rosales) December 200. IDB Working Paper 118. Washington DC. Also published as IZA Institute for Labor Discussion Paper No 4609. Bonn.

"Big Constraints to Small Firms' growth?: Business Environment and Employment Growth across Firms" (Jointly with R. Aterido and M. Hallward-Driemeier) August 2009 World Bank Policy Research Working Paper, 5032. Washington DC.

"Is Informality a Measure of Job Quality: Evidence from Job Satisfaction Data" Jointly with L. Madrigal. November 2008. IADB Research Department Working Papers.

"Do Employment Subsidies Work? Evidence from Regionally Targeted Subsidies in Turkey" (Jointly with G. Betcherman and M. Daysal). IZA Discussion Paper 3508. May 2008. Under revision in Labour. Also published as Internationals Policy Center Working Paper 66. U. Of Michigan. Oct 2008.

"Minimum Wages in Kenya" Jointly with M. Andalon. March 2008. IZA Discussion Paper 3390.

"Are all labor regulations equal ? Assessing the effects of job security, labor dispute, and contract labor laws in India," joint with Ahmad Ahsan 2007.Policy Research Working Paper Series 4259, The World Bank. Also published as IZA Discussion Paper 3394. March 2008

"No Education, No good Jobs?: Evidence on the relationship between education and labor market segmentation" (Jointly with M. Stampini) November 2007. IZA Discussion Paper 3187. (under revision in Journal of Comparative Economics)

"Investment Climate and Employment Growth: The Impact of Access to Finance, Corruption and Regulations Across Firms" November 2007. IZA Discussion Paper 3187. (Under revision in Journal of Economic Development and Cultural Change)

"The Economic Effects of Employment Protection Laws" (2006) Jointly with A. Micco. IZA

Discussion Paper 2433. Institute for the Study of Labor. Bonn.

“Social Security Coverage and the Labor Market in Developing Countries” with P. Auerbach, and M. E. Genoni. IADB Research Department Working Paper 537, 2005 also published as IZA Discussion Paper 2979 (under resubmission to journal of economic development and cultural change)

"Employment Protection and Gross Job Flows: A Difference-in-Difference Approach" jointly with A. Micco. IADB Research Department Working Paper 508. 2004

“Who benefits from Labor regulations?: Chile 1960-1998” jointly with C. Montenegro. NBER Working Paper # 9850 (2003)

"Job Security and the Age-Composition of Employment: Evidence from Chile". Jointly with C. Montenegro. IADB/RES Working Paper #.398. 1999

"Ties That Bind: Employment Protection and Labor Market Outcomes in Latin America". Jointly with G. Márquez. IADB/RES Working Paper #.373.

"Trade and Employment: Evidence from Latin America and the Caribbean” jointly with G. Márquez. IADB/RES Working Paper #.366.

"International Fiscal Policy Games with Aggregate Spillovers” jointly with Ramón Caminal. Working Paper 175.92. Universidad Autonoma de Barcelona (1992).

Other Professional Appointments

Associate Editor of *Economia. The journal of Latin American and Caribbean Economic Association* (LACEA). [2002-2008]