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243 Concord Ave., #12
Cambridge, MA 02138

EDUCATION

1996 D.Phil., Economics, Oxford University, England.
1993 M.Phil., Economics, Oxford University, England.
1990 Licenciado, Economics, University of Buenos Aires, Argentina.

HARVARD UNIVERSITY

Appointments

7/1/04 - present Professor of Business Administration
7/1/02 - 6/30/04 Associate Professor of Business Administration
7/1/97 - 6/30/02 Assistant Professor of Business Administration

Teaching Assignments

2003 - 2004 The Economics of Markets
2002 - present Institutions, Macroeconomics and the Global Economy (IMaGE)
2001 - 2002 Business, Government and the International Economy (BGIE)
Creating Modern Capitalism
1997 - 2001 Business, Government and the International Economy (BGIE)

WORK EXPERIENCE

1998 - 1999 Consultant, Inter American Development Bank, Washington DC,
External coordinator for the project "Transparency and Accountability: The
Case of Public Hospitals in Latin America". Research Network-fifth project.
1996 - 1997 Economist, Fundacion Mediterranea, Buenos Aires, Argentina.
Work on the economics of education, corruption and the efficiency of
social spending in Argentina.
1996 Economist, Economics Ministry, Buenos Aires, Argentina.
Work on rescheduling provincial debt and a program to reduce corruption.
1995 -1996 Consultant, OXERA, Oxford, England.
Work on the state of regulation in Latin America.
1993 Summer Associate, J.P.Morgan, Buenos Aires, Argentina.

PUBLICATIONS

Corruption and Crime

1. *“Plata o Plomo”: Bribe and Punishment in a Theory of Political Influence* (joint with Ernesto Dal Bo and Pedro Dal Bo)
American Political Science Review, forthcoming.
2. *Are Politicians Really Paid Like Bureaucrats?* (joint with Ray Fisman)
Journal of Law and Economics, 2004, vol. 47, no. 2, pp. 477-514.
3. *Inflation, Inflation Variability and Corruption* (joint with Miguel Braun)
Economics and Politics, 2004, vol. 16, no. 1, pp. 77-100.
4. *Do Police Reduce Crime? Estimates Using the Allocation of Police Forces after a Terrorist Attack* (with Ernesto Schargrodsky)
The American Economic Review, 2004, vol. 94, no. pp. 1, 115-33.
5. *Capture by Threat* (with Ernesto Dal Bo)
Journal of Political Economy, 2003, vol. 111, no. 5, pp. 1123-54.
6. *The Role of Wages and Auditing during a Crackdown on Corruption in the City of Buenos Aires*, (with Schargrodsky)
Journal of Law and Economics, 2003, vol. 46, no. 1, pp. 269-92.
7. *Rents, Competition and Corruption* (with Alberto Ades)
The American Economic Review, 1999, vol. 89, no. 4, pp. 982-94.
Reprinted in The Economics of Corruption, Ajit Mishra (editor), Readers in Economics Series, Oxford: Oxford University Press, 2005.
8. *Does Competition Kill Corruption?* (with Christopher Bliss)
Journal of Political Economy, 1997, vol. 105, no. 5, pp. 1001-23.
9. *National Champions and Corruption: Some Unpleasant Interventionist Arithmetic* (with Ades)
The Economic Journal, 1997, vol. 107, no. 443, pp. 1023-42.
10. *The New Economics of Corruption: A Survey and Some New Results* (with Ades)
Political Studies, 1997, vol. 45, no. 3, pp. 496-515.
Reprinted in Political Corruption, Paul Heywood (editor), Blackwell Publishers 1997.
Reprinted in Combating Corruption in Latin America, Joseph Tulchin and Ralph Espach (editors), Washington, D.C.: Woodrow Wilson Center Press, 2000.
Reprinted (abridged version), in Liberalization and the New Corruption, Barbara Harris and Gordon White (editors), IDS Bulletin, 27, 2, 1996, pp. 6-12.

Happiness and Beliefs

11. *The Formation of Beliefs: Evidence from the Allocation of Land Titles to Squatters* (with Schargrodsky and Sebastian Galiani).
Quarterly Journal of Economics, forthcoming.
12. *Some uses of Happiness Data in Economics* (with Robert MacCulloch)
Journal of Economic Perspectives, forthcoming winter 2006.

13. *Partisan Social Happiness* (with Robert MacCulloch)
The Review of Economic Studies, 2005, vol. 72, no. 2, pp. 367-93.
14. *Happiness and Inequality: Are Europeans and Americans Different?* (with Alberto Alesina and MacCulloch).
Journal of Public Economics, 2004, vol. 88 (9-10), pp. 2009-42.
15. *The Macroeconomics of Happiness* (with MacCulloch and Andrew Oswald)
The Review of Economics and Statistics, 2003, vol. 85, no. 4, pp. 793-809.
16. *Preferences over Inflation and Unemployment: Evidence from Surveys of Happiness* (with MacCulloch and Oswald)
The American Economic Review, 2001, vol. 91, no. 1, pp. 335-41.

Welfare State

17. *Europe vs America: Institutional Hysteresis in a simple Normative Model* (with MacCulloch).
Journal of Public Economics, forthcoming.
18. *The Consequences of Labor Market Flexibility: Panel Evidence based on Survey Data* (with MacCulloch)
The European Economic Review, 2005, 49, 5, 1225-59.
Reprinted (abridged version) in Australian Stock Exchange Quarterly, 3rd Quarter 1999.
19. *Unemployment Benefits as a Substitute for a Conservative Central Banker* (with MacCulloch).
The Review of Economics and Statistics, 2004, vol. 86, no. 4, pp. 911-22.
20. *The Determination of Unemployment Benefits* (with MacCulloch)
Journal of Labor Economics, 2002, vol. 20, no. 2, pp. 404-34.
21. *Informal Family Insurance and the Design of the Welfare State* (with MacCulloch)
The Economic Journal, 2002, vol. 112, no. 481, pp. 481-503.

WORKING PAPERS (SUBMITTED)

22. *Why Doesn't Capitalism Flow to Poor Countries?* (with MacCulloch).
23. *Gross National Happiness as an Answer to the Easterlin Paradox?* (with MacCulloch).
24. *Happiness Adaptation to Income and to Status* (with MacCulloch).
25. *A Note on Wealth as a Corruption-Controlling-Device* (with Federico Weinschelbaum).

OTHER PUBLICATIONS

1. *Comment on Labor Market Behavior by Truman Bewley*,
Conference proceedings "How Humans Behave", www.bos.frb.org/2003EconomicConference 2003
2. *Review of Happiness and Economics by Bruno Frey and Alois Stutzer*, Princeton University Press,
Journal of Institutional and Theoretical Economics, 159, June, 2003.

3. *Political and Economic Incentives during an Anti-Corruption Crackdown*, (with Schargrodsky).
Chapter 7 in Corrupt Exchanges: Empirical Themes in the Politics and Political Economy of Corruption, Donatella della Porta and Susan Rose-Ackerman (editors), Baden-Baden, 2002,
4. *The New Political Economy of Corruption and the Motivation of Politicians: Progress and Some Open Questions*,
American Political Association-Comparative Politics Newsletter, 2002.
5. *Shining Light in Dark Corners*, (with Savedoff)
Chapter 1 in Diagnosis Corruption: Fraud in Latin America's Public Hospitals, Rafael Di Tella and William Savedoff (editors), IADB Press, 2001.
6. *Comment on "Public Sector Wages and Bureaucratic Quality" by Ugo Panizza*,
Economia, 2002, 2, pp. 140-1.
7. Diagnosis Corruption: Fraud in Latin America's Public Hospitals,
Editor, Washington DC: IADB Press, 2001. (with Savedoff)
8. A Guide to Utility Regulation in Latin America
Oxford: OXERA Press, 1996. (with Vivian Foster)
9. *Competitiveness and the New Industrial Policy* (with Ades and Mark Carney)
World Competitiveness Report, 1995, IMD-World Economic Forum, pp. 351-55.

COURSE DEVELOPMENT: CASES (WITH TEACHING NOTES)

1. *Brazil 2003: Inflation Targeting and Debt Dynamics* (with Laura Alfaro)
Harvard Business School Case 704-028.
- 2A. *The 2001 Crisis in Argentina: An IMF-Sponsored Default? (A)*
Harvard Business School Case 704-004.
- 2B. *The 2001 Crisis in Argentina: An IMF-Sponsored Default? (B)*
Harvard Business School Case 704-021.
3. *Inequality and the "American Model"*
Harvard Business School Case 703-025.
4. *Argentina's Financial System: The Case of Banco de Galicia* (with Tarun Khanna and Huw Pill)
Harvard Business School Case 702-033.
5. *Bolivia: Globalization, Sovereignty or democracy?* (with Pill)
Harvard Business School Case 702-086.
6. *The Argentine paradox: Economic Growth and the Populist Tradition*
Harvard Business School Case 703-001.
7. *Argentina's Convertibility Plan*
Harvard Business School Case 702-002.

Menem and the Populist Tradition in Argentina (Overview and extension of cases 5. and 6.)
Harvard Business School Case 700-061

8. *Strategy of the Firm Under Regulatory Review: The Case of Chilectra* (with Alexander Dyck)
Harvard Business School Case 702-025

PROFESSIONAL ACTIVITIES

2004 - present Associate Editor, Journal of Development Economics
2003 - present Associate Editor, Economia.
2001 Fellow, Club de Madrid.
1998 - present Member, Steering committee on corruption indexes, Transparency International.
1998 - present Member of the Policy Committee, David Rockefeller Center for Latin American Studies, Harvard University.
1998 - present Member of the board, Poder Ciudadano, Argentina.
1997 - present Referee for American Economic Review, Journal of Political Economy, Econometrica, Review of Economic Studies, Quarterly Journal of Economics, American Political Science Review, American Journal of Political Science, Journal of Labor Economics, International Economic Review, Journal of Public Economics, European Economic Review, and others.
1997 - present Refereed book manuscripts for MIT Press, Princeton University Press and Routledge and reviewed chapters of the textbook for MBA's Macroeconomics: Understanding the Wealth of Nations, David Miles and Andrew Scott, New York: John Wiley & Sons.

OTHER

1996 Co-founder of the Argentine Union of Sportspeople.
1984-1995 Fencing: Argentine National Team
South American Champion 1992, Pan-American Vice-Champion, 1993, 39th World Championship, 1991. Olympic Games: Seoul 1988, Barcelona 1992.