

JOHN BENNETT: CURRICULUM VITAE (June 2021)

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Education

1968-71: Corpus Christi College, Cambridge: B.A. (2.1) in Economics.
1971-75: University of Sussex: M.A. course in Development Economics;
D.Phil. in Economics, awarded 1978
(thesis title: 'Planning the Distribution of Income in a Socialist Economy,'
supervisor Geoffrey Heal).

Employment

1975-76: Visiting Assistant Professor, Department of Economics, Washington University,
St. Louis.
1976-88: Lecturer, Department of Economics, University College, Cardiff.
1988-89: Visiting Associate Professor, Department of Economics, Queen's University at
Kingston, Ontario.
1989-91: Lecturer, Department of Economics, University of Wales Swansea.
1991: Reader, " " "
1992-99: Professor, " " "
1998-99: Head of Department, " " "
1999-2015 Professor, Department of Economics and Finance, Brunel University.
2004-7: Head of Economics and Finance, Brunel University.
2006-15: Director, Centre for Economic Development and Institutions (CEDI), Brunel
University
2015-: Visiting Professor, Royal Holloway, University of London
2017-: Emeritus Professor, Brunel University London

Book

The Economic Theory of Central Planning, Blackwell, Oxford, 1989, pp. xii+298.

Articles

- (50) 'Bribery, Hold-Up and Bureaucratic Structure' with Mathew Rablen,
Economic Inquiry, 53 (2021) 880-903.
- (49) 'Pro-Consumer Price Regulation under Regulatory Uncertainty' with Ioana Chioveanu,
Scandinavian Journal of Economics, 121 (2019) 1757-1784.
- (48) 'Bargaining Externalities in a Privatization Program' with James Maw, *Economics of
Transition and Institutional Change*, 27 (2019) 447-455
- (47) 'The Optimal Minimum Wage with Regulatory Uncertainty' with Ioana Chioveanu,
Journal of Public Economic Theory, 19 (2017) 1099-1116.
- (46) 'Self-Employment, Wage Employment and Informality in a Developing Economy' with

- Matthew Rablen, *Oxford Economic Papers*, 67 (2015) 227-244.
- (45) ‘Regulatory Barriers and Entry into a New Competitive Industry,’ with Saul Estrin, *Review of Development Economics*, 17 (2013) 685-698.
- (44) ‘The Transition from Dual-Track Pricing to a Market System: Winners and Losers,’ with Huw Dixon and Helen Hu, *Economic Systems* 37 (2013) 30-44.
- (43) ‘Risk Attitudes and Informal Employment in a Developing Economy,’ with Matthew Gould and Matthew Rablen, *IZA Journal of Labor and Development* 1, 5 (2012).
- (42) ‘Mixed Oligopoly, Public Firm Behavior and Free Private Entry,’ with Manfredi La Manna, *Economics Letters*, 117 (2012) 767-769.
- (41) ‘Informal Production and Labour Market Segmentation,’ *Journal of Institutional and Theoretical Economics* 167 (2011) 686-707.
- (40) ‘Contracting Out Public Service Provision to Not-for-Profit Firms,’ with Elisabetta Iossa, *Oxford Economic Papers* 62 (2010) 715-739.
- (39) ‘Commercial Activity as Insurance for Not-For-Profit Firms,’ with Elisabetta Iossa and Gabriella Legrenzi, *Annals of Public and Cooperative Economics* 81 (2010) 445-465.
- (38) ‘Informal Firms in Developing Countries: Entrepreneurial Stepping Stone or Consolation Prize?’ *Small Business Economics* 34 (2010), 53-63.
- (37) ‘Privatization Methods and Economic Growth in Transition Economies,’ *Economics of Transition*, 15 (2007) 661-683, with Saul Estrin and Giovanni Urga.
- (36) ‘The Choice of Privatization Method in a Transition Economy when Insiders Control a Firm,’ *European Journal of Political Economy*, 23 (2007) 806-819, with Saul Estrin and James Maw.
- (35) ‘Building and Managing Facilities for Public Services,’ *Journal of Public Economics*, 90 (2006) 2143-2160, with Elisabetta Iossa.
- (34) ‘Delegation of Contracting in the Private Provision of Public Services,’ *Review of Industrial Organization*, 29 (2006) 75-92, with Elisabetta Iossa.
- (33) ‘Why Did Transition Economies Mass Privatize?’ *Journal of the European Economic Association* 3 (2005) 567-575, with Saul Estrin and James Maw.
- (32) ‘Privatization, Partial State Ownership, and Competition,’ *Journal of Comparative Economics* 31 (2003) 58-74, with James Maw.
- (31) ‘The Role of Commercial Non-Profit Organizations in the Provision of Public Services,’ *Oxford Review of Economic Policy* 19 (2003) 335-347, with Elisabetta Iossa and Gabriella Legrenzi.

- (30) 'Reversing the Keynesian Asymmetry,' *American Economic Review* 91 (2001) 1556-1563, with Manfredi La Manna.
- (29) 'Monetary Policy and Credit in China: a Theoretical Analysis,' *Journal of Macroeconomics* 23 (2001) 297-314, with Huw Dixon.
- (28) 'Privatization and Market Structure in a Transition Economy,' *Journal of Public Economics* 77 (2000) 357-382, with James Maw.
- (27) 'Output and Exports in Transition Economies: a Labor Management Model,' *Journal of Comparative Economics* 27 (1999) 295-318, with Saul Estrin and Paul Hare.
- (26) 'Prices versus Quantities and Distributional Efficiency,' *Economics Letters* 58 (1998) 63-67.
- (25) 'A Macro-Theoretic Model of the Chinese Economy,' *Journal of Comparative Economics* 22 (1996) 277-294, with Huw Dixon.
- (24) 'Savings and Stabilization Policy in a Pre-Post-Socialist Economy,' *Journal of Money, Credit, and Banking* 27 (1995) 907-918, with Maxim Boycko.
- (23) 'Macroeconomic Equilibrium and Reform in a Transitional Economy,' *European Economic Review* 39 (1995) 1465-1485, with Huw Dixon.
- (22) 'Input Allocation in a Leontief Economy with Delivery Shocks,' *Economic Notes* 25 (1995) 295-306, with Anthony P. Kilduff.
- (21) 'Queuing and the Price Level under Repressed Inflation,' *Oxford Economic Papers* 46 (1994) 68-82.
- (20) 'Limited Retail Facilities, Macroeconomic Equilibrium and Reform in Soviet-Type Economies,' *Economic Systems* 17 (1993) 29-43.
- (19) 'Resale of Goods under Repressed Inflation: Implications for Supply Multipliers: Reply,' *Journal of Comparative Economics* 16 (1992) 328-331.
- (18) 'Indicative Planning and Expectations under Repressed Inflation,' *Journal of Comparative Economics* 15 (1991) 88-94.
- (17) 'Optimum Savings under Repressed Inflation,' *Bulletin of Economic Research* 43 (1991) 189-194.
- (16) 'Repressed Inflation, Queuing and the Resale of Goods in a Centrally Planned Economy,' *European Economic Review* 35 (1991) 49-60.
- (15) 'Alternative Goods Allocation Schemes under Repressed Inflation,' *Journal of Economics (Zeitschrift für Nationalökonomie)* 52 (1990) 159-165.
- (14) 'Keynesian Unemployment and the Shadow Economy,' *Journal of Macroeconomics* 12 (1990) 289-305.

- (13) ‘Resale of Goods under Repressed Inflation: Implications for Supply Multipliers,’ *Journal of Comparative Economics* 14 (1990) 1-14.
- (12) ‘Optimal Wage Rates and Profit Sharing in a Firm,’ *Advances in the Economic Analysis of Participatory and Labor-Managed Firms* 3 (1988) 149-165.
- (11) ‘The Supply Multiplier with a Self-Employed Private Sector,’ *Economics of Planning* 22 (1988) 101-108, with Michael Phelps.
- (10) ‘The Choice of Final Signals in Malinvaud’s Model of Decentralized Planning,’ *European Economic Review* 31 (1987) 1203-1210.
- (9) ‘The Second-Best Lump-Sum Taxation of Observable Characteristics,’ *Public Finance/Finances Publiques* 32 (1987) 227-235.
- (8) ‘Planning under Market Socialism when Iteration Is Incomplete,’ *Journal of Comparative Economics* 9 (1985) 252-266.
- (7) ‘A Model of Income Distribution in a Revenue-Sharing Firm,’ *Journal of Comparative Economics* 8 (1984) 237-246.
- (6) ‘Alternative Price and Quantity Controls for Regulation under Uncertainty,’ *Zeitschrift für Nationalökonomie* 44 (1984) 103-115.
- (5) ‘A Model of Employment Creation in an Open Developing Economy,’ *Oxford Economic Papers* 53 (1983) 373-398, with Michael Phelps.
- (4) ‘Contingent Pricing and Economic Regulation,’ *Bell Journal of Economics* 13 (1982) 569-574.
- (3) ‘The Individually-Differentiated Taxation of Income,’ *Public Finance/Finances Publiques* 37 (1982) 299-317.
- (2) ‘A Variable-Production Generalization of Lerner’s Theorem,’ *Journal of Public Economics* 16 (1981) 371-376.
- (1) ‘The Probable Gain from Egalitarian Redistribution,’ *Oxford Economic Papers* 33 (1981) 165-169.

Book Chapter

‘Entrepreneurial entry in a developing economy,’ in Ravi Kanbur and Jan Svejnar, ed., *Labour Markets and Economic Development*, 157-175, Routledge, Abingdon (2009), with Saul Estrin.

Current Discussion Papers

- (1) ‘Family Ceremonies as a Constraint on Informal Sector Investment: The Case of Senegal,’ with Stephany Levy, IZA Discussion Paper 11589, May 2018.

(2) 'Pure Prices and 'Prices versus Quantities'.

Current Research Interests

Price regulation, public sector motivation, public organizations, corruption, family firms in developing economies, risk and informality.

Conference and Seminar Presentations of Research

Presentations since 2000 include:

ASSA Annual Congress, San Diego, January 2004;
Centre for the Study of African Economies, Oxford, Annual Conference, March 2004;
Royal Economic Society Conference, Swansea, April 2004;
European Economic Association Annual Congress, Madrid, August 2004;
ASSA Annual Congress, Philadelphia, January 2005;
European Bank for Reconstruction and Development, London, February 2005;
WIDER Jubilee Conference, Helsinki, June 2005;
Latin American and Caribbean Economic Association Annual Congress, Paris, October, 2005;
ASSA Annual Congress, Boston, January 2006;
IZA/World Bank Conference on Employment and Development, Bonn, June 2006;
ASSA Annual Congress, Chicago, January 2007;
IZA/World Bank Workshop on the Informal Economy, Bertinoro, Italy, January, 2007;
International Labor Conference, University of Michigan, May, 2007;
IZA/World Bank Conference on Employment and Development, Bonn, June, 2007;
Centre for the Study of African Economies, Oxford, March 2008;
IZA/World Bank Conference on Employment and Development, Rabat, May, 2008;
UNU/WIDER Project Workshop on Entrepreneurship and Economic Development, Helsinki, August 2008;
ODI Conference: Enabling Growth and Promoting Equity in Global Recession, London, February 2009;
IZA/World Bank Workshop on Institutions and Informal Employment in Emerging and Transition Economies, Bonn, June 2011;
Centre for the Study of African Economies, Oxford, January, 2012;
IZA/Higher School of Economics Workshop on Labor Market Adjustment in the CIS, Central Asia and China, Moscow, October, 2012;
University of Bologna, December, 2012.
Association for Public Economic Theory Conference, Luxembourg, July 2015.

Research Grants

ESRC research award R000223811: £40,616 (September 2002) to pay for teaching replacement and other expenses for the project: 'Public-Private Partnerships: an Incomplete-Contract Approach' (with Elisabetta Iossa).

Leverhulme Research Fellowship (September 2007-August 2008), £11,129 to undertake research on 'Investment in West African Firms.'

Research Fellowships

2006-: Research Fellow, IZA (Institute for the Study of Labour), Bonn.
2007-8: Leverhulme Research Fellow.
2007-10: Visiting Senior Fellow, Managerial and Strategy Group, London School
Economics.

Reviews

- (1) J. Toporowski, ed., *Michal Kalecki: Selected Essays on Economic Planning*, C.U.P., Cambridge: *Economic Journal* 97 (1987) 764-766.
- (2) P. Nolan and S. Paine, ed., *Rethinking Socialist Economics*, Polity Press, Oxford: *Economic Journal* 97 (1987) 1047-1048 (book note).
- (3) I. Berman, *Personal Consumption in the USSR and USA*, Macmillan, Basingstoke: *Economic Journal* 100 (1990) 326 (book note).
- (4) M. Kuboniwa, *Quantitative Economics of Socialism: Input-Output Approaches*, Kinokuniya Co. and O.U.P., Tokyo: *Economic Journal* 100 (1990) 671-672 (book note).
- (5) O.T. Bogomolov, ed., *Market Forces in Planned Economies*, Macmillan for I.E.A., London: *Manchester School* 59 (1991) 311-312.
- (6) L. Putterman, *Division of Labor and Welfare: An Introduction to Economic Systems*, O.U.P., New York: *Journal of Comparative Economics* 16 (1992) 192-194.
- (7) M. Weitzman, 'Price Distortion and Shortage Deformation, or What Happened to the Soap?' (*American Economic Review*, June 1991), *European Journal of Political Economy* 8 (1992) 652-654.
- (8) S. Griffith-Jones and Z. Drabek, ed., *Financial Reform in Central and Eastern Europe*, Macmillan, London: *International Affairs* 72 (1996) 401.
- (9) B. Granville, *The Success of Russian Economic Reforms*, Royal Institute of International Affairs, London: *International Affairs* 72 (1996) 622-623.
- (10) C.W.M. Naastepad and S. Storm, ed., *The State and the Economic Process*, Edward Elgar, Cheltenham, UK and Brookfield, US: *Journal of Comparative Economics* 24 (1997) 370-372.
- (11) O. Blanchard, *The Economics of Post-Communist Transition*, Clarendon Press, Oxford: *Economics of Transition* 6 (1998) 229-230.

Refereeing

Advances in the Economic Analysis of Participatory and Labor-Managed Firms, *American Economic Review*, *American Journal of Agricultural Economics*, *Australian Economic Papers*, *Bulletin of Economic Research*, *CES-Ifo*, *Comparative Economic Studies*, *Eastern Economic*

Journal, Economic Inquiry, Economic Studies,, Economic Systems, Economics of Planning, Economics of Transition, Europe-Asia Studies, European Economic Review, European Journal of Political Economy, IZA Journal of Development and Migration, IZA Journal of Labor and Development, IZA World of Labour, Journal of African Economies, Journal of Agricultural and Food Industrial Organization, Journal of Comparative Economics, Journal of Economic Behavior and Organization, Journal of Economics, Journal of Economics and Management Strategy, Journal of Economic Surveys, Journal of Macroeconomics, Journal of Public Economics, Journal of Public Policy, Labour Economics, Managerial and Decision Economics, Manchester School, Oxford Economic Papers, Papers in Regional Science, Public Finance/Finances Publiques, Rand Journal of Economics, Research in Labor Economics, Scandinavian Journal of Economics, Scottish Journal of Political Economy, Small Business Economics.

Lectures

Undergraduate: Advanced Microeconomic Theory, Economic Principles, Comparative Economic Systems, Development Economics, Introductory Statistics and Econometrics, Issues in Economic Theory, Macroeconomic Theory, Mathematical Economics, Money and Finance, Public Sector Economics, Socialist Economics

Postgraduate: Asymmetric Information, Development Economics, Development Planning, Financial Development, Mathematical Economics, Macroeconomic Theory, Microeconomic Theory, Organization of Firms,

Main Administration

Swansea:

1992-8: Established and ran the MSc programme.

1998-9: Head of Economics Department.

Brunel:

1999 - 2003: Director of Research, Department of Economics and Finance

2003-4: Director of Teaching, “ “ “

2004 -7: Head of Economics and Finance “ “ “

2006 -: Director, Centre for Economic Development and Institutions

2009-14: Director of PhD Programme, Dept. of Economics and Finance

Other

Membership of Editorial Boards: *Economic Systems* 2000-2003; 2020-
Journal of Comparative Economics 2006-2008.

Guest editor, special issue of *Economic Systems* on ‘Mixed Ownership’ (Editorial, 26 (3), 2002, 199-202).

2004-6: Member of the Executive Committee of the Association for Comparative Economic Studies.

External examiner for undergraduate and/or postgraduate programmes:

London School of Economics
Heriot-Watt University
Royal Holloway, University of London
Oxford University.