

Ludo Visschers

Curriculum Vitae

(May 2017)

Address: School of Economics, The University of Edinburgh
30 Buccleuch Place, Edinburgh, EH8 9JT, United Kingdom;
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Personal: Dutch Citizen; Married.

Professional Experience

Professor (Personal Chair in Economics), The University of Edinburgh	2016-
Reader (Associate Professor), The University of Edinburgh	2015-2016
Chancellor's Fellow, The University of Edinburgh	2013-
Assistant Professor, Universidad Carlos III de Madrid	2009-2015
Assistant Professor, Simon Fraser University	2007-2011

Further Affiliations:

Research Fellow, IZA Institute of Labor Economics	2017-
Research Affiliate, Universidad Carlos III de Madrid, Instituto Universitario de Economía	2015-
Research Network Affiliate, CESifo	2012-

Education: Ph.D. in Economics, University of Pennsylvania (2007)

Research Interests: Macroeconomics, Labor Economics, Monetary Economics, Search Theory, Information

Grants And Awards

- ESRC Research Grant “Transparency in Procurement, the Design and Use of Information in Trading” (Co-Investigator; PI Jozsef Sakovics, 2016-2019)
- ESRC Large Grant “Credit and Labour Market Foundations of the Macroeconomy” (Co-Investigator; PI John Moore; Co-PIs Mike Elsby, Jonathan Thomas; 2015-2020)
- Chancellor's Fellowship, The University of Edinburgh (2013-2019)
- Juan de la Cierva Fellowship, Ministry of Science and Innovation, Spain (2011-2013)
- Spanish Ministry of Science and Innovation Grant “Market Frictions, Household Saving and Labor Supply Decisions and Public Policy” (principal investigator: Antonia Diaz, 2011-2013)
- Banco de España, Programa de Excelencia (2011-2014, PI: Juanjo Dolado)
- President’s Research Grant, Simon Fraser University (2007)

Publications and Accepted Papers

- “Competing with Asking Prices” (joint with Ben Lester and Ronald Wolthoff, *Theoretical Economics*“, forthcoming)
- The Extent and Cyclicity of Career Changes: Evidence for the UK”, with Carlos Carrillo-Tudela, Bart Hobijn, and Powen She, accepted, *European Economic Review*, forthcoming 2016
- “Directed Search over the Lifecycle” (joint with Guido Menzio and Irina A. Telyukova), *Review of Economic Dynamics*, forthcoming 2016
- “Meeting Technologies and Optimal Trading Mechanisms in Competitive Search Models”, joint with Ben Lester and Ronald Wolthoff, *Journal of Economic Theory*, 2015, 155(1), pp. 1-15
- "Unemployment Risk and Wage Differentials", joint with Roberto Pinheiro, *Journal of Economic Theory*, 2015, 157, pp. 397-424
- “Precautionary Demand for Money in a Monetary Business Cycle Model” (joint with Irina A. Telyukova), 2013, 60(7), *Journal of Monetary Economics*
- "Information Acquisition and the Exclusion of Evidence in Trials" (with Ben Lester and Nicola Persico), *Journal of Law, Economics and Organization*, 2012
- “Labor Market Fluctuations in the Small and in the Large”, joint with Richard Rogerson and Randall Wright, *International Journal of Economic Theory*, 2009, 5(1), 125-137

Revisions Requested

- Unemployment and Endogenous Reallocation over the Business Cycle” (joint with Carlos Carrillo-Tudela), revision requested, *Econometrica*

Research papers

- “Self-employment, Paid employment, and Unemployment over the business cycle”, with Matthias Kredler (UC3M), and Ana Millan (UAB)
- Occupational Mobility in Canada (w. Fraser Summerfield (Aberdeen) and Carlos Carrillo-Tudela (Essex))
- "Employment Uncertainty and Wage Contracts in Frictional Markets"
- "Market Signaling with Frictions"
- "Interest Rates and Inventories in a Monetary Search Business Cycle Model" (joint with Irina A. Telyukova, UCSD)
- "Frictional Positive Assortative Matching in Wealth”

Research in Progress

- Directed Search over the life cycle and over the business cycle (joint with Etienne Lalé)
- Projects on Job, Employment and Occupation Flows over the business cycle (with Carlos Carrillo-Tudela, Bart Hobijn, and David Wiczer)
- Project with Carlos Carrillo-Tudela and Salvatore Lo Bello
- Unemployment and Reallocation in Europe (with Carlos Carrillo-Tudela, Arantxa Crespo and Juan J. Dolado)
- Organization, Skills and Wage Inequality (with Roberto Pinheiro)
- Cool Liquidity (with Sevi Rodriguez-Mora)
- Language and Frictional Trade (with Pieter Gautier)

Non-refereed publications

- “Career Changes Decline During Recessions” (with Carlos Carrillo-Tudela, Essex and Bart Hobijn, SF Fed), FRBSF Economic Letter, 2014-09
- "Majority of Hires Never Report Looking For a Job"(with Carlos Carrillo-Tudela, Bart Hobijn and Patryk Perkowski), FRBSF Economic Letter, 2015-10

Students

Ana Millan Tapia (UC3M, committee member; placement U. Autonoma de Barcelona)
Lian Allub (UC3M; placement European Univ. Institute, Max Weber Fellowship)
Salvatore Lobello (UC3M, co-advisor; Bank of Italy)
Stuart Baumann (Edinburgh, second advisor; Barclays)
Cristina Lafuente (Edinburgh, second advisor)

Short Term Visiting:

2017: Universidad Autonoma de Barcelona (July)
2014: Federal Reserve Bank of San Francisco
2013: Federal Reserve Bank of St Louis,
2012: The University of Edinburgh (Sept-Nov 2012), Free University of Amsterdam, CESifo, RWTH-University of Aachen (Aug 2012)
2011: Federal Reserve Bank of St Louis, University of Cologne (Aug 2011)
2009: Einaudi Institute, Rome (EIEF; june 2009), University of Maastricht (Aug 2009)

Presentations:

(2018, planned): CERGE-EI, European University Institute
(2017, incl planned): Manchester, Vienna, Sciences Po/UPF Conference Andorra, Search and Matching Annual Conference (Barcelona), Rennes ENSAI Econ Day
(2016): U. Cologne, U. Essex, U. Southampton, U. Kent, SaM Europe Annual Conference, U. Autonoma de Barcelona, MacCaLM Annual Conference, REDg Madrid, McGill Entrepreneurship Conference, CREST Paris, SAEe Simposio Bilbao
(2015) St Andrews; Einaudi, Oslo; SAEe Simposio Girona; U. Cergy-Pontoise; U. of Bristol; Warwick Mismatch Workshop, SaM Annual Conference, Aix-en-Provence; Society for Economic Dynamics (Warsaw); Barcelona Summer Forum; Carlos III.
(2014) Norwegian Business School; Search and Matching Konstanz, Society for Economic Dynamics (Toronto); Aberdeen SIRE conference on Education and Skill Mismatch. SMU Singapore, NUS Singapore. SAEe Simposio Mallorca;

(2013) CEA-ILADES conference on Search and Matching (Santiago, Chile), The University of Hong Kong, City University of Hong Kong, Tsinghua University Beijing; Search and Matching Annual Conference (Mainz), Royal Holloway; Federal Reserve Bank of St. Louis, University of Bonn, Society for Economic Dynamics Meetings (Seoul), Western Ontario, U. of Toronto, Southampton, Kiel/Richmond Fed Conference, Universite Catholique de Louvain, SAEe Simposio Santander; (2012): Essex Search and Matching Workshop, Free University Amsterdam, ENSAE Econ Day Rennes, University College London, Queen Mary (U. of London), U. Edinburgh, Tinbergen, Society for Economic Dynamics (Cyprus), SaM Annual Conference (Cyprus), U. Edinburgh (oct), Sjandberg CAP/LMDG Meetings, Uppsala, CESifo conference on Macroeconomics and Survey data Munich, Tel Aviv University; (2011): AEA Meetings, Federal Reserve Bank of Saint Louis, Royal Economic Society Meetings (special session), Society for the Advancement of Economic Theory Meetings, Mainz Workshop in Labour Economics, Society for Economic Dynamics (CTV & MTV), NBER Summer Institute (RSW group), MadMac Madrid, VI REDg Conference Barcelona, U. Freiburg; (2010): Leicester, Zaragoza, Zurich, Essex conference in honour of Ken Burdett, Carlos III, LMDG Conference, Aarhus, Canadian Macroeconomics Study Group Meetings, London Ontario, Middle Eastern Technical University, Bogazici University, Konstanz Search and Matching Conference, Carlos III. (2009): University of Maryland, UC Riverside, UC Irvine, Einaudi Institute for Economics and Finance, Rome; (2007): Society for Economic Dynamics Meetings (Prague), UC San Diego, Queen's University, University of Western Ontario, Simon Fraser University, University of Essex, University of Southampton, Carlos III, Tinbergen Institute, University of Aarhus; (2006): University of Pennsylvania, Midwest Macroeconomic Meetings; (2005): Canadian Economic Association Meetings (Hamilton, ON)

Invited Discussions:

Konstanz Macroeconomics Conference (2017), Vienna Macroeconomics Conference (2016); Konstanz Labor Market Dynamics Conference (2016); Banque de France Frictions and Liquidity Conference (2016); Mannheim Macroeconomics Conference (June 2013); Labor Market Search and the business cycle, University of Konstanz (2012); Vienna Macroeconomics Workshop (2011), CESifo conference on Labor Market Search and Policy Applications (Konstanz): Kaas-Kircher "Efficient Firm Dynamics in a frictional labor Market" (2010); CMSG: Menzio and Shi, "Efficient Search on-the-job and Business Cycles" (2009); Wisconsin Money and Banking conference: Ennis and Keister, "Banking Panics and Policy Response" (2009)

Service to the Profession:

Refereeing (journals): *American Economic Review*, *American Economic Journal: Macroeconomics*, *Berkeley Electronic Press*, *Econometrica*, *Economic Journal*, *European Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of the European Economic Association*, *Journal of Economic Theory*, *Journal of Institutional and Theoretical Economics*, *Journal of Monetary Economics*, *International Economic Review*, *Labour Economics*, *Macroeconomic Dynamics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*, *Theoretical Economics*, *Quantitative Economics*

Refereeing (grant organizations): SSHRC (Canada), ESRC (UK)

Dissertation Defense Committee: as *internal*: Valery Charnavoki (UC3M), Cecilia Vives (UC3M), Rebecca Piggott (Edinburgh); as *external* Ana Millan Tapia (UC3M), Adriana Luz (Essex); Iacopo Morchio (UC3M)

Conference Organization: Co-organizer Search and Matching Research Group, Fourth Annual Conference 2014, Barcelona Summer Forum (2017), MacCaLM workshop (2017)

Conference Program Committee: Program Committee SAEe Simposio 2012 (Vigo), 2013 (Santander), 2014 (Mallorca), 2015 (Girona), Bilbao (2016), Barcelona (2017)

Seminar Organization: Organizer i.i.d. Seminar series UC3M (2010-13), Organizer MadMac Seminar series: joint seminar of CEMFI & UC3M, Madrid (2011-13), Organizer Edinburgh Workshop Series (2014-2016)

Teaching Experience:

Edinburgh:

Modelling the Financial Crisis and its Aftermath '15, '16 (part of course; honours undergraduate)

Labour Economics (honours undergraduate) '14, '15, '16;

Topics in Macro-Labour (PhD), '14, '15, '16, '17

U. Carlos III de Madrid:

Industrial Organization (undergraduate), '13;

Macroeconomics I (undergraduate), '09, '10, '11;
Topics in Macro-Labor (PhD), '10/'11, '11/'12, '12/'13;

Simon Fraser University:

Macro-economic Theory I (PhD), '07, '08;
Advanced Topics in Macroeconomics (Undergraduate Honors), '07, '08;
Introductory Microeconomics (Undergraduate), 2007, 2008.

U. Pennsylvania:

(Penn. College of General Studies): Game Theory (Econ 212), '05;
Intermediate Microeconomics (Econ 101), '05;
(as TA/RI: Macroeconomic Theory (PhD), '04, '05, '06; Microeconomics (Econ 001), '03, '04)

PhD Committee: Ken Burdett, Randy Wright, Iourii Manovskii and Guido Menzio

Grants during PhD:

- University of Pennsylvania, School of Arts and Sciences Dissertation Fellowship (2006)
- Fulbright Fellowship for graduate studies (2002) (J1: 2-year rule waiver granted)

Full Education: Ph.D. In Economics, University of Pennsylvania (2007); M.A. in Economics, University of Pennsylvania (2004); MA (doctorandus) Economics, University of Maastricht, The Netherlands (2002); Propaedeuse Econometrics U. Maastricht (2001), Propaedeuse Economics U. Maastricht (1999)