STEPHEN JOHN NICKELL CBE, FBA

CURRICULUM VITAE

Date of Birth:	25 April 1944
Academic History:	
1962-65	Pembroke College, Cambridge. B.A. Mathematics.
1965-68	Mathematics Teacher, Hendon County School, London.
1968-70	London School of Economics. M.Sc. Mathematical Economics and Econometrics (distinction). Ely Devons Prize.
1970-77	Lecturer in Economics, London School of Economics.
1974-75	Visiting Research Fellow, Ecole Nationale de la Statistique et de l'Administration Economique, Paris.
1977-79	Reader in Economics, London School of Economics.
1979	Visiting Research Associate, University of Princeton (Industrial Relations Section).
1979-84	Professor of Economics, London School of Economics.
1984-98	Professor of Economics and Director of the Institute of Economics and Statistics, University of Oxford. Professorial Fellow of Nuffield College.
1998-2005	School Professor of Economics, London School of Economics.
2000-2006	Bank of England, External Member of the Monetary Policy Committee.
2004 -	Member, Economic Research Advisory Panel, Welsh Assembly Government.
2006 -	Warden of Nuffield College, Oxford.
2006 -	Chair of the Board, National Housing and Planning Advice Unit (Dept. for Communities and Local Government).
2007 -	Chair, Advisory Committee on Civil Costs (Ministry of Justice).
2008 -	Member, UK Statistics Authority.
Academic Honours:	
1980	Fellow of the Econometric Society
1993	Fellow of the British Academy
1997	Foreign Honorary Member of the American Economic Association

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2001-2004	President, Royal Economic Society	_
2003	Honorary Fellow of Nuffield College, Oxford	
2003	ISI Highly Cited Researcher	
2004	Fellow of the European Economic Association	
2006	Foreign Honorary Member of the American Academy of Arts and Sciences	
2006	Honorary Fellow, Pembroke College, Cambridge	
2007	Fellow of the Society of Labor Economists	
2008	Honorary Doctor of Science, University of Warwick	
General Academic Activities:		
1973-87	Editorial Board, Review of Economic Studies	
1974-75	Assistant Editor, Review of Economic Studies	
1975-78	Joint Managing Editor, Review of Economic Studies	
1977-79, 81-83	Programme Committee, Econometric Society European Meetings	
1980,85	Programme Committee, Econometric Society World Congress	
1981-89	Treasury Academic Panel	
1981-2000	Associate Editor, Economic Journal	
1983-87	Associate Editor, International Journal of Industrial Organization	
1983	Fellow, Centre for Economic Policy Research	
1984-98	Editor, Oxford Bulletin of Economics and Statistics	
1984-94	Council, Royal Economic Society	
1984-87	Economic Affairs Committee, ESRC (vice-chairman 1985-87)	
1985-88	Founding Council Member, European Economic Association	
1985	Nög Lecture, Austrian Economic Association	
1987-93	Council, Econometric Society	
1987-90	Research Grants Board, ESRC; Industry, Economics and Environme Research Development Group, ESRC	nt

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1987	President's Lecture, Scottish Economic Association
1988-94	Scientific Council of the Center for Economic Research, University of Tilberg, Holland
1990-94	Chairman, Research Grants Board, ESRC; Member of Council, ESRC
1990-	Advisory Board of the Institute for International Economic Studies, University of Stockholm, Sweden
1990	Governor of the National Institute of Economic and Social Research
1992	Mitsui lectures, University of Birmingham
1994	International Board of Advisers of the Tinbergen Institute, Amsterdam
1996-2000	Labour Markets Panel, H.M. Treasury
1998	Adam Smith Lecture, European Association of Labour Economists
1999-2005	Council, European Economic Association
1999-2002	President, European Association of Labour Economists
2000-	Member, Leverhulme Trust Advisory Panel
2001	President, Economics Section of the British Association for the Advancement of Science.
2001	Honorary Member of the Marshall Society, University of Cambridge
2001-	Chair, Advisory Board of the Centre for Microdata Methods and Practice, UCL
2003-2008	Chair, Council of Management, National Institute of Economic and Social Research
2004-	Vice-President, Royal Economic Society
2004	LoWER Lecture, Low-Wage Employment Research Network, University of Amsterdam
2005	Keynes Lecture, British Academy
2007	Scientific Advisory Council, Kiel Institute for the World Economy

<u>Publications</u>:

Books

The Investment Decisions of Firms, Cambridge Economic Handbook Series, Cambridge University Press, 1978.

Unemployment: Macroeconomic Performance and the Labour Market, Oxford University Press, 1991 (with R. Jackman and R. Layard) (2nd edition, 2005).

The Unemployment Crisis, Oxford University Press, 1994 (with R. Jackman and R. Layard).

The Performance of Companies, Blackwells, 1995.

Edited Books

The Rise in Unemployment, Basil Blackwell Ltd., 1987 (with C. Bean and R. Layard).

The Nature of Unemployment in Britain: Studies of the DHSS Cohort, Clarendon Press, Oxford. 1989 (with W. Narendranathan, J. Stern and J. Garcia).

Articles in Refereed Journals

"On the Role of Expectations in the Pure Theory of Investment", *The Review of Economic Studies*, January 1974.

"On Expectations, Government Policy and the Rate of Investment", Economica, August 1974.

"A Closer Look at Replacement Investment", Journal of Economic Theory, February 1975.

"Wage Structures and Quit Rates", International Economic Review, February 1976.

"On the Properties of Linear Decision Rules and Their Derivation by an Iterative Procedure", *Econometrica*, March 1976 (with J. Tymes).

"The Structure of Hours and Earnings in British Manufacturing Industry", *Oxford Economic Papers*, July 1976 (with D. Metcalf and R. Richardson).

"The Influence of Uncertainty on Investment", Economic Journal, March 1977.

"Uncertainty and Lags in the Investment Decisions of Firms", *Review of Economic Studies*, June 1977.

"Trade Unions and the Position of Women in the Industrial Wage Structure", *The British Journal of Industrial Relations*, July 1977.

"Monopolistic Industries and Monopoly Profits", *Economic Journal*, June 1978 (with D. Metcalf).

"The Effect of Collective Bargaining on Relative and Absolute Wages", *British Journal of Industrial Relations*, November 1978 (with R. Layard and D. Metcalf).

"Fixed Costs, Employment and Labour Demand Over the Cycle", *Economica*, November 1978.

"The Effect of Unemployment and Related Benefits on the Duration of Unemployment", *Economic Journal*, March 1979.

"Estimating the Probability of Leaving Unemployment", *Econometrica*, September 1979.

- "Education and Lifetime Patterns of Unemployment", *Journal of Political Economy*, October (Part II) 1979.
- "Unemployment and the Structure of Labour Costs" in the Carnegie-Rochester Public Policy Conference Series, No. 11, published as a supplement to the *Journal of Monetary Economics*, 1979.
- "The Case for Subsidising Extra Jobs", Economic Journal, March 1980 (with R. Layard).
- "The Analysis of Re-Employment Probabilities for the Unemployed", *Journal of the Royal Statistical Society*, Series A, <u>143</u>, Part 2, 1980 (with Tony Lancaster).
- "A Picture of Male Unemployment in Britain", Economic Journal, December 1980.
- "Biases in Dynamic Models with Fixed Effects", Econometrica, November 1981.
- "The Determinants of Occupational Success in Britain", Review of Economic Studies, January 1982.
- "Wages and Unemployment: A General Framework", Economic Journal, March 1982.
- "Still Searching for an Explanation of Unemployment in Inter-War Britain", *Journal of Political Economy*, April 1982 (with D. Metcalf and N. Floros).
- "The Determinants of Equilibrium Unemployment in Britain", *Economic Journal*, September 1982.
- "Unemployment in the United Kingdom Since the War", *Review of Economic Studies*, October 1982 (with M. Andrews).
- "Occupational Mobility in Great Britain", Research in Labor Economics, Vol. V, 1982 (with D. Metcalf).
- "Unions, Real Wages and Employment in Britain 1951-79", Oxford Economic Papers, November, 1983 (with M. Andrews).
- "The Estimation of Vintage Production Models in UK Manufacturing", *Swedish Journal of Economics*, 85, 1983 (with G. Mizon).
- "An Investigation of the Determinants of Manufacturing Employment in the UK", *Review of Economic Studies*, October 1984.
- "Individual Earnings in the U.S. Another Look at Unionization, Schooling, Sickness and Unemployment Using PSID Data", *Journal of Labor Economics*, January 1985 (with G. Chowdhury).
- "The Causes of British Unemployment", *National Institute Economic Review*, February 1985 (with R. Layard).
- "Error Correction, Partial Adjustment and All That: An Expository Note", Oxford Bulletin of Economics and Statistics, May 1985.

- "Unemployment Benefits Revisited", *Economic Journal*, June 1985 (with W. Narendranathan and J. Stern).
- "The Governments' Policy for Jobs: An Analysis", Oxford Review of Economic Policy, 1, No. 2, 1985.
- "Modelling the Process of Job Search", *Journal of Econometrics*, 28, 1985 (with W. Narendranathan).
- "An Investigation into the Incidence and Dynamic Structure of Sickness and Unemployment in Britain, 1965-75", *Journal of the Royal Statistical Society*, Series A, Part 3, 1985 (with W. Narendranathan and D. Metcalf).
- "Understanding Unemployment", Empirica (Austrian Economic Papers), 12, No. 2, 1985.
- "Unemployment, Real Wages and Aggregate Demand in Europe, Japan and the U.S.", *Carnegie-Rochester Conference Series on Public Policy*, Vol. 23, Autumn, 1985 (with R. Layard).
- "Unemployment in Britain", *Economica* (Special Issue on Unemployment), August, 1986 (with R. Layard).
- "The Rise of Unemployment. A Multi-Country Study", *Economica* (Special Issue on Unemployment), August, 1986 (with C. Bean and R. Layard).
- "A Disaggregated Disequilibrium Model of the Labour Market", *Oxford Economic Papers*, November, 1986 (with M. Andrews).
- "Why is Wage Inflation in Britain So High?", Oxford Bulletin of Economics and Statistics, February, 1987.
- "Unions, Wages and Employment", European Economic Review, 32, 4, 1988 (with S. Wadhwani).
- "The Thatcher Miracle"?, *American Economic Review*, 79, May, 1989 (with R. Layard). (Also in German Translation in *Wirtschaft und Gesellschaft*, 15, 1989.)
- "Real Wages and Unemployment in Britain during the 1930s", *Economic Journal*, 99, June, 1989 (with N.H. Dimsdale and N. Horsewood).
- "The Real Wage-Employment Relationship in the United States", *Journal of Labor Economics*, 8, January, 1990 (with J. Symons).
- "Unemployment: A Survey", *Economic Journal*, 100, June, 1990. (Also in A. Oswald (ed.), *Surveys in Economics*, vol. 1, Basil Blackwell, Oxford, 1991.)
- "Insider Forces and Wage Determination", *Economic Journal*, 100, June, 1990 (with S. Wadhwani).
- "Turnover in UK Manufacturing", Economica, August, 1990 (with S. Burgess).
- "Is Unemployment Lower if Unions Bargain over Employment", *Quarterly Journal of Economics*, August, 1990 (with R. Layard). (Also in Y. Weiss and G. Fishelson (eds.), *Advances*

in the Theory and Measurement of Unemployment, Macmillan, 1990.)

"Inflation and the UK Labour Market", *Oxford Review of Economic Policy*, 8, No. 4, 1990. (Also in F. Hahn (ed.), *The Market, Practice and Policy*, Macmillan, London, 1992).

"Unions and Investment in British Manufacturing Industry", *British Journal of Industrial Relations*, March, 1991 (with K. Denny).

"Employment Determination in British Industry: Investigations using Micro-Data", *Review of Economic Studies*, October, 1991 (with S. Wadhwani).

"Productivity Growth in UK Companies", *European Economic Review*, vol. 36, June, 1992 (with S. Wadhwani and M. Wall).

"Unions and Investment in British Industry", *Economic Journal*, July, 1992 (with K. Denny).

"The Occupational Success of Young Men Who Left School at Sixteen", *Oxford Economic Papers*, July, 1992 (with S. Connolly and J. Micklewright).

"An Investigation into the Power of Insiders in Wage Determination", *European Economic Review*, December, 1992 (with P. Kong).

"Cohort Size Effects on the Wages of Young Men in Britain 1961-89", British Journal of Industrial Relations, September, 1993.

"Wages and Product Market Power", *Economica*, November, 1994 (with J. Vainomaki and S. Wadhwani).

"The Collapse in Demand for the Unskilled and Unemployment Across the OECD", Oxford Review of Economic Policy, Vol. 11(1), 1995 (with B. Bell).

"The Distribution of Wages and Unemployment", *American Economic Review (Papers and Proceedings)*, May, 1996 (with B. Bell).

"Competition and Corporate Performance", Journal of Political Economy, August, 1996.

"What Makes Firms Perform Well?", *European Economic Review*, April, 1997 (with D. Nicolitsas and N. Dryden).

"Wages, Restrictive Practices and Productivity", *Labour Economics*, August, 1997 (with D. Nicolitsas).

"Unemployment and Labor Market Rigidities: Europe versus North America", *Journal of Economic Perspectives*, Summer, 1997.

"Unemployment: Questions and Some Answers", Economic Journal, 108, May, 1998.

"Product Markets and Labour Markets", Labour Economics, March, 1999.

"How Does Financial Pressure Affect Firms?", *European Economic Review*, 43 (8), 1999 (with D. Nicolitsas).

- "Why do Unemployment Rates Differ?", Wirtschafts Politische Blätter, 46 (3), 1999.
- "Finnish Unemployment: A View from Outside", Finnish Economic Papers, 12 (2), 1999.
- "The Netherlands and the United Kingdom: A European Unemployment Miracle?", *Economic Policy*, 30, April 2000 (with J. van Ours).
- "Why Has Unemployment in the Netherlands and the United Kingdom Fallen So Much?" *Canadian Public Policy*, XXVI, July 2000 (with J. van Ours).
- "Does Doing Badly Encourage Management Innovation?", Oxford Bulletin of Economics and Statistics, 63(1), February, 2001 (with D. Nicolitsas and M. Patterson).
- "A Picture of Job Insecurity Facing British Men", *Economic Journal*, 112, January, 2002 (with P. Jones and G. Quintini).
- "The Consequences of the Decline in Public Sector Pay in Britain: A Little Bit of Evidence", *Economic Journal (Features)*, 112, February, 2002 (with G. Quintini).
- "Wage Equations, Wage Curves and All That", *Labour Economics*, 9(3), 2002 (with B. Bell and G. Quintini).
- "Fundamental Changes in the UK Labour Market", Oxford Bulletin of Economics and Statistics, 63 (Special Issue), December, 2001.
- "The Recent Performance of the UK Labour Market", Oxford Review of Economic Policy, 18(2), Summer, 2002 (with G. Quintini).
- "Labour Market Institutions and Unemployment in OECD Countries", CESifo DICE Report 1(2), Summer 2003.
- "Nominal Wage Rigidity and the Rate of Inflation", *Economic Journal*, 113, October 2003 (with G. Quintini).
- "Poverty and Worklessness in Britain", *Economic Journal*, 114, March (Conference Papers), 2004.
- "Unemployment in the OECD Since the 1960s. What do we know?", *Economic Journal*, 115, January 2005 (with L. Nunziata, W. Ochel).
- "An Open-Economy New Keynesian Phillips Curve for the UK", *Journal of Monetary Economics*, 52(6), September 2005 (with N. Batini and B. Jackson).
- "The Responsiveness of Wages to Labour Market Conditions in the UK", *Labour Economics*, 12(5), October 2005 (with G. Faggio).
- "Patterns of Work Across the OECD", *Economic Journal (Features)*, 117, June, 2007 (with G. Faggio).

Other Articles, Book Chapters, etc.

"The Relationship between the Tax Structure, Financial Policy and the Rate of Investment of the Firm" in Artis, M. and Nobay, R. (eds.) *Studies in Modern Economic Analysis*, (1977).

"The Plain Man's Guide to the Out-of-Work" in *Selected Evidence submitted to the Royal Commission for Report No. 6: Lower Incomes*, HMSO, May, 1978 (with D. Metcalf).

"The Effect of Collective Bargaining on Wages" in Shorrocks, A. and Krelle, W. (eds.), *The Economics of Income Distribution*, North Holland (1979) (with R. Layard and D. Metcalf).

"The Modelling of Wages and Employment" in Hendry, D.F. and Wallis, K.F. (eds.), *Econometrics and Quantitative Economics*, Blackwells, 1984.

"Unemployment Insurance and Wages", *The Geneva Papers on Risk and Insurance*, January, 1985.

"Estimating the Parameters of Interest in a Job Search Model" in R. Blundell and I. Walker (eds.), *Unemployment, Search and Labour Supply*, C.U.P., 1986 (with Wiji Narendranathan).

"Dynamic Models of Labour Demand", Chapter 8, in Ashenfelter, O. and Layard, R. (eds.), *Handbook of Labor Economics*, North Holland, 1986.

An Incomes Policy to Help the Unemployed, Employment Institute, March 1987 (with R. Layard).

"A Historical Perspective on Unemployment: A Review Article", *Journal of Political Economy*, August, 1987.

"Unemployment and the Real Wage", in Siven, C-H (ed.), *Unemployment in Europe*, Timbro, 1987.

"The Short-Run Behaviour of Labour Supply", in Bewley, Truman (ed.), *Advances in Econometrics, Fifth World Congress*, CUP, 1987.

"The Labour Market" in Dornbusch, R. and Layard, R. (eds.), *The Performance of the British Economy*, Clarendon Press, Oxford, 1987 (with R. Layard).

"The Supply Side and Macroeconomic Modelling", in Bryant, R.C., Henderson, D.W., Holtham, G., Synansky, S.A. (eds.), *Empirical Macroeconomics for Interdependent Economies*, Brookings, 1988.

"Imperfect Competition and the Labour Market" in Beenstock, M. (ed.), *Modelling the Labour Market*, Chapman and Hall, 1988.

"Wages and Economic Activity", in Eltis, W. and Sinclair, P. (eds.), Keynes and Economic Policy, Macmillan, 1988.

"Mrs. Thatcher's Miracle?", Economic Affairs, 10, January, 1990 (with R. Layard).

"Unemployment Revisited", *Journal of Economic Studies* (NAIRU Special Issue), vol. 20, No. 1/2, 1993.

"Unemployment in OECD Countries" in T. Tachibanaki (ed.), *Labour Market and Economic Performance*, The Macmillan Press, London, 1994 (with R. Layard).

"Wages, Unemployment and Population Growth" in L. Christofides, E.K. Grant and R.

Swidinsky (ed.), Aspects of Labour Market Behaviour, University of Toronto Press, Toronto, 1995.

"Can Unemployment in the UK be Reduced" in D. Halpern, S. Hood, S. White and G. Cameron (eds.), *Options for Britain*, Dartmouth, Aldershot, 1996.

"The Low-skill Low-pay Problem: Lessons from Germany for Britain and the US", *Policy Studies*, 17(1), 1996.

"Combatting Unemployment: Is Flexibility Enough?" in *Macroeconomic Policies and Structural Reform*, OECD: Paris, 1996 (with R. Jackman and R. Layard).

"Would Cutting Payroll Taxes on the Unskilled have a Significant Impact on Unemployment", in G. de la Dehesa and D.J. Snower (eds.), *Unemployment Policy*, Cambridge University Press, 1997 (with B. Bell).

"The Collapse in Demand for the Unskilled: What Can be Done?", in Richard Freemand and Peter Gottschalk (eds.), *Generating Jobs*, Russell Sage Foundation, 1998.

"Structural Changes and the British Labour Market", in Horst Siebert (ed.), *Structural Change and Labor Market Flexibility*, Mohr Siebeck (1997).

"Employment Dynamics and Labor Market Institutions", in J. Gual (ed.), *Job Creation: The Role of Labour Market Institutions*, Edward Elgar, 1998.

"Unemployment and Wages in Europe and North America", in S. Daniel, P. Arestis and J. Grahl (eds.) *The History and Practice of Economics*, Edward Elgar, 1999.

"Unemployment in Britain", in P. Gregg and J. Wadsworth (eds.) *The State of Working Britain*, Manchester University Press, 1999.

"Labour Market Institutions and Economic Performance", in O. Ashenfelter and D. Card (eds.) *The Handbook of Labor Economics*, Vol. 3C, North Holland, 1999.

"The Distribution of Wages and Unemployment Across Skill Groups", in M.A. Landermann and K. Pichelmann (eds.) *Unemployment in Europe*, Macmillan Press Ltd, 2000.

"Human Capital, Investment and Innovation: What are the Connections?", in R. Barrell, G. Mason, M. O'Mahony (eds.), *Productivity, Innovation and Economic Performance*, Cambridge University Press, 2000 (with D. Nicolitsas).

"European Integration, Liberalisation and Labour Market Performance", in G. Bertola, T. Boeri and G. Nicoletti (eds.), *Welfare and Employment in a United Europe*, MIT Press, 2000 (with R. C. G. Haffner, G. Nicoletti, S. Scarpetta and G. Zoega).

"Institutions and the Workings of the Labour Market", in H. de Largentaye, P-A. Muet, J-F. Richard and J. E. Stiglitz (eds.), *Governance, Equity and Global Markets: Proceedings of the Annual Bank Conference on Development Economics in Europe*, La Documentation Francaise, 2000.

"Has the UK Labour Market Changed?", Bank of England Quarterly Bulletin, 41, Autumn 2001.

"Rising Productivity and Falling Unemployment: Can the US Experience be Sustained and

- Replicated", in A. Krueger and R. Solow (eds.), *The Roaring Nineties: Can Full Employment be Sustained?*", The Russell Sage Foundation, 2001 (with L. Lynch).
- "Country Studies: The United Kingdom" in B. Steil, D. G. Victor and R. R. Nelson (eds), *Technological Innovation and Economic Performance*, Princeton University Press, 2002 (with J. Van Reenen).
- "The Assessment: The Economic Record of the Labour Government Since 1997", Oxford Review of Economic Policy, 18(2), Summer, 2002.
- "Monetary Policy Issues: Past, Present, Future", Bank of England Quarterly Bulletin, 42(3), Autumn, 2002.
- "House Prices, Household Debt and Monetary Policy", Bank of England Quarterly Bulletin, 43(1), Spring, 2003.
- "Two Current Monetary Policy Issues", Bank of England Quarterly Bulletin, 43(4), Winter, 2003.
- "The Beveridge Curve, Unemployment and Wages in the OECD from the 1960s to the 1990s", in P. Aghion, R. Frydman, J. Stiglitz and M. Woodford (eds.), *Knowledge, Information and Expectations in Modern Macroeconomics: In Honor of Edmund S. Phelps*, Princeton, Princeton University Press, 2003 (with L. Nunziata, W. Ochel and G. Quintini).
- "The Rise in Inactivity among Adult Men", in R. Dickens, P. Gregg and J. Wadsworth (eds.), *The Labour Market Under New Labour*, Basingstoke, Palgrave Macmillan, 2003 (with G. Faggio).
- "Household Debt, House Prices and Consumption Growth", *Bank of England Quarterly Bulletin*, 44(3), Autumn, 2004.
- "Why has Inflation been so Low since 1999?", Bank of England Quarterly Bulletin, 45(1), Spring 2005.
- "How much Spare Capacity is there in the UK Economy", *Bank of England Quarterly Bulletin*, 45(2), Summer 2005.
- "Employment, Unemployment and Low Pay", in I. Marx and W. Salverda (eds.), *Low-Wage Employment in Europe*, Leuven, Acco, 2005.
- "The Budget of 1981 Was Over the Top", in P. Booth (ed.), Were 364 Economists All Wrong?, London, IEA, 2006.
- "Monetary Policy, Demand and Inflation", Bank of England Quarterly Bulletin, 46(1), Spring 2006.
- "The UK Current Account Deficit and All That", Bank of England Quarterly Bulletin, 46(2), Summer 2006.
- "After the 1981 Budget: A Reply to Tim Congdon", Economic Affairs, 26(4), December, 2006.
- "A Picture of European Unemployment: Success and Failure" in M. Werding (ed.) *Structural Unemployment in Western Europe*, Mass., MIT Press (2006).

"Practical Issues in UK Monetary Policy, 2000-2005" in P.J. Marshall (ed.) *Proceedings of the British Academy*, 2005 Lectures, London, British Academy, 2006.

"Work and Taxes" in J. Agell and P.B. Sorensen (eds.), *Tax Policy and Labour Market Performance*, Mass., MIT Press, 2006.

Other papers include numerous working papers, conference papers, published discussant's comments, notes, magazine and newspaper articles.

Teaching:

I have presented lecture courses at some time in the following subjects (number of hours in parentheses):

Undergraduate

Introductory Mathematical Economics (25) Macroeconomic Theory*(25) Applied Macroeconomics (10) Quantitative Methods for Economists*(25)

Graduate

Methods of Economic Investigation*(40)
Microeconomics*(20)
Optimal Growth Theory(10)
Control Theory(10)
Linear Programming(10)
Applied Econometrics*(30)
Topics in Econometrics(10)
Labour Economics (24)
Real Business Cycles*(10)

(*Core Courses)

Ph.D./D.Phil.

Supervisor in a wide range of applied topics with some 65 successfully completed doctorates, mostly under my sole supervision. These include:

Outi Aarnio, Lecturer, Lincoln College, Oxford; Willem Adema, OECD; George Alogoskoufis, Finance Minister, Greece; Piyasvasti Amranand, Secretary General, National Energy Policy Martyn Andrews, Senior Lecturer, University of Manchester; Wiji Council, Thailand; Arulampalam, Professor, University of Warwick; Brian Bell, Satoha Capital Management; Sonia Bhalotra, Reader, University of Bristol; Stephen Bond, Senior Research Fellow, Nuffield College, Oxford and Director of the Investment and Finance Sector, IFS; Olympia Bover, Economist, Bank of Spain; Simon Burgess, Professor, University of Bristol; Damon Clark, Assistant Professor, Florida University; Sara Connolly, Lecturer, UEA; Annalisa Cristini, Professor, University of Bergamo; Emilia Del Bono, Senior Research Officer, ISER, Essex; Kevin Denny, Lecturer, UC Dublin; Juan Dolado, Professor, Carlos III University, Madrid; Bianca DeStavola, Reader, London School of Hygiene and Tropical Medicine; Andres Fuentes, IMF; Jaume Garcia, Professor, Pompeu Fabra University, Barcelona; Sebastian Galiani, Associate Professor, Washington University, St. Louis; Ejaz Ghani, World Bank; Chris Gilbert, Professor, University of Trento; Maria Guadalupe, Assistant Professor, Columbia Business School, New York; Maria Gutierrez, Research Fellow, Pompeu Fabra University, Barcelona; Jan Hatzius, Chief US Economist, Goldman Sachs; Gonzalo Hernandes-Licona, Professor, ITAM, Mexico: Helen Jenkins, Director, Oxford Economic Research Associates: Peter Kane, Director, Office of Public Service Reform, Cabinet Office; Paul Kong, Tudor Investment; Marco Leonardi, Assistant Professor, University of Milan; Reija Lilja, Research Director, Labour

Institute for Economic Research, Helsinki; Lisa Lynch, Professor, Tufts University, Boston (one time chief economist, US Dept. of Labour); James McHugh, IMF; Ioana Marinescu, Assistant Professor, Harris School, University of Chicago; Mara Meacci, Institute for Studies and Economic Analysis, Rome; John Moore, Professor, LSE and Edinburgh University; Luca Nunziata, Associate Professor, University of Padua; Patrizia Ordine, Professor, University of Calabria; Maureen Pike, Professor, Oxford Brookes University; Ian Preston, Professor, UCL; Glenda Quintini, OECD; Gina Raimondo, Partner, Point Judith Capital; William Russell, Lecturer, University of Dundee; Andrea Richter, IMF; Agota Scharle, Finance Ministry, Budapest; Fabio Schiantarelli, Professor, Boston College; Peter Sinclair, Professor, Birmingham University; Alison Sprague, Consultant Economist, KPMG; Maarten Stegwee, Managing Director European Asset Finance, CSFB; Philip Stevens, Chief Adviser, Economic Strategy, Ministry of Economic Development, NZ; Giovanni Urga, Professor, Cass Business School; Sushil Wadhwani, CEO, Wadhwani Asset Management (one time member of the Bank of England Monetary Policy Committee); Edgar Weissenberger, Board Member, Credit Suisse Asset Management, Frankfurt; Theodora Xenogiani, OECD; Gil Yaron, Director, GY Associates.

External Examining:

Cambridge, Essex, Kent, Birmingham, Oxford, Warwick, Sussex, UCL, York.

Academic Consulting:

H.M. Treasury; Manpower Services Commission; Department of Employment; Department of Health and Social Security; Economic and Social Research Council; Morgan Grenfell; Reserve Bank of New Zealand; OECD.

February, 2008