CURRICULUM VITAE

ERKKI A. KOSKELA

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EDUCATION:

1968	Economics	University of Helsinki	Master of Soc.Sc.
1971	"	"	Licentiate of Soc.Sc.
1976	Economics	University of Helsinki	Ph.D. 1976*

*) The title of Ph.D. thesis "A Study of Bank Behaviour and Credit Rationing", Dissertationes Humanarum Litterarum 7, Helsinki 1976. Positive reviews of Ph.D. thesis. This has been evaluated positively in international journals by L. Baltensperger: "Credit Rationing: Issues and Questions", in <u>Journal of Money, Credit and Banking</u>, 1978, 170-183, and by D. M. Jaffee, in <u>Journal of Economic Literature</u>, December 1978, 1465-1466.

EMPLOYMENT:

October 1968 - December 1970	Teaching assistant, University of Helsinki.
January 1971 - October 1975	A Member of the Monetary Research Group,
	Department of Economics, University of
	Helsinki.
September 1976 - June 1977	A visiting fellow under the ASLA/Fullbright
	scholarship, Department of Economics,
	Princeton University.
August 1977 - December 1977	Acting Associate professor of Economics.
January 1978 - August 1979	A Junior (and Senior) researcher in the
	Academy of Finland.
1.9. 1979 - 31.3.1981	Acting Professor of Economics, University of
	Helsinki.
1.8.1980 - 31.3. 1981	Associate Professor of Economics, University of
	Helsinki.
1.4.1981 →	Professor of Public Economics, University of
	Helsinki.

August 2006 - July 2011 Academy Professor in Economics (Academy of Finland)

RESEARCH VISITS ABROAD:

January 1982 - December 1982 On leave of absence from University of Helsinki in the Research Department of the Bank of Finland.

September 1984 - October 1985 On leave of absence from University of Helsinki

and visiting Department of Economics, Princeton University under the American Council of Learned Societies scholarship.

July 1987 - June 1988 On leave of absence from University of Helsinki

under the Senior Scientist grant by the Academy of Finland and visit to London School of

Economics, February - June 1988.

July 1990 - June 1991 On leave of absence from the University of

Helsinki in the Research Department of the

Bank of Finland.

September 1995 Visit to the Center for Economic studies,

University of Munich.

February 1996 Visit to the Center for Economic Studies,

University of Munich.

May 1996 Visit to Virginia Polytechnic Institute and State

University.

November 1996 Visit to the Center for Economic Studies,

University of Munich.

March 1997 Visit to Virginia Polytechnic Institute and State

University.

February 1998 Visit to the Center for Economic Studies,

University of Munich.

June 1998 Visit to the Center for Economic Studies,

University of Munich.

February 1999 Visit to the Virginia Polytechnic Institute and

State University.

July 1999 Visit to the Center for Economic Studies,

Universitty of Munich.

August 1999 - July 2000 On leave of absence from the University of

Helsinki under the Senior Scientist grant by the Academy of Finland and visit to the Virginia Polytechnic Institute and State University,

April-May 2000.

August 2000 - July 2001 On leave of absence from the University of

Helsinki in the Research Department of the

Bank of Finland.

November - December 2001 Visit to Center for Economic Studies & Ifo

Institute for Economic Research, University of

Munich.

January 2002	Visit to the Commonwealth University of Richmond, USA.
February – March 2002	Visit to the Research Department of Deutsche Bundesbank.
May 2002	Visit to the Research Department of Deutsche Bundesbank.
June 2002	Visit to the Department of Economics and Management, University of Magdeburg, Germany.
September 2002	Visit to the Department of Economics, University of Uppsala, Sweden.
November 2002	Visit to the Research Department of Deutsche Bundesbank.
November 2002	Visit to the Department of Economics, University of Uppsala, Sweden.
April 2003 - December 2003	On leave of absence from the University of Helsinki in the Research Department of the Bank of Finland.
February 2003	Visit to the Virginia Polytechnic Institute and State University.
October 2003	Visit to the Virginia Polytechnic Institute and State University.
January 2004	Visit to the Virginia Polytechnic Institute and State University.
March 2004	Visit to the Department of Economics and Management, University of Magdeburg, Germany.
May 2004	Visit to the Virginia Polytechnic Institute and State University.
July 2004	Visit to the Department of Economics and Management, University of Magdeburg, Germany.
December 2004	Visit to the Virginia Polytechnic Institute and State University.
January 2005	Visit to the Virginia Polytechnic Institute and State University.
March 2005	Visit to the Department of Economics and Management, University of Magdeburg, Germany.
April 2005	Visit to the Virginia Polytechnic Institute and State University.
May 2005	Visit to the Virginia Polytechnic Institute and State University.
August 2005 - July 2006	On leave of absence from the University of Helsinki under the Senior Scientist grant by the Academy of Finland.
October2005 - November 2005	Visit to the Department of Economics and Management, University of Magdeburg, Germany.

December 2005 Visit to the Virginia Polytechnic Institute and

State University.

March 2006 Visit to the Virginia Polytechnic Institute and

State University.

May 2006 Visit to Cambridge University.

August 2006 Visit to the Virginia Polytechnic Institute and

State University.

September 2006 Visit to Social Science Research Center (WZB),

Berlin.

October 2006 Visit to Center for Economic Studies & Ifo

Institute for Economic Research, University of

Munich.

November 2006 Visit to Gothenburg University, Sweden. February 2007 Visit to Gothenburg University, Sweden.

March 2007 Visit to the Virginia Polytechnic Institute and

State University.

June 2007 Visit to Gothenburg University. Sweden.

August 2007 Visit to the Department of Public Economics,

Free University Berlin, Germany.

September 2007 Visit to the Virginia Polytechnic Institute and

State University.

November 2007 Visit to the Department of Public Economics,

Free University Berlin, Germany. Visit to Umeå University, Sweden.

November 2007 Visit to Umeå University, Sweden. June 2008 Visit to Umeå University, Sweden.

July 2008 Visit to the Department of Public Economics,

Free University Berlin, Germany

October 2008 Visit to Umeå University, Sweden.

October 2008 Visit to the Department of Public Economics,

Free University Berlin, Germany.

February 2009 Visit to Umeå University, Sweden.

February 2009 Visit to the Department of Public Economics,

Free University Berlin, Germany.

August 2009 Visit to Umeå University, Sweden.

November - December 2009 Visit to the Department of Public Economics,

Free University Berlin, Germany.

March 2010 Visit to Umeå University, Sweden

FIELDS OF PRIMARY RESEARCH INTEREST:

• Public and labour economics in different focuses

• International outsourcing

Forest and environmental economics

• Research on Economic Policy

RESEARCH GRANTS: 1970 →

- University of Helsinki

- Yrjö Jahnsson Foundation

- Academy of Finland
- Research Foundation of the Savings Banks
- Research Foundation of the Co-operative Banks
- Liikesivistysrahasto (in Finnish)
- Finnish Cultural Foundation
- Nordic Economic Research Council
- Jenny and Antti Wihuri Foundation
- Kyösti Haataja Foundation
- Faculty of Social Sciences, University of Helsinki
- Ministry of Agriculture and Forestry
- Bank of Finland
- Nokia Group
- CESifo Research Institute, Munchen, Germany.
- Honorary Award from Yrjö Jahnssson Foundation

PROFESSIONAL ORGANIZATIONAL SERVICES:

- Co-Director, 1995 - February 2004 and Director, March 2004 – June 2008 in the in the Research Unit of Economic Structures and Growth (RUESG) in department of economics of the University of Helsinki. One of the Centers of Excellence, over the period 1995-1999, established by the Academy of Finland. The Research Unit was nominated by the Academy of Finland in June 2001 as one of the Centers of Excellence over the period 2002 - 2007.

Editorship:

- An associate editor in the Scandinavian Journal of Economics, 1984 1994.
- An associate editor in Finnish Economic Papers, 1988 2000.
- A member of Editional Board of the Finnish Economic Journal, 1987 1992.
- An associate editor in Forest Science: April 2001 April 2004.
- An associate editor in CESifo Economic Studies, 2003 →
- Guest editor in FinanzArchiv, 2006.
- Editorial Board Member, The Open Forest Science Journal, 2007 →
- Editorial Board Member, Open Forest Science Letters, 2007 →
- Editorial Board Member, Economics Research International, 2010 →

Referee processes in the following 63 international scientific journals (about 540 referees during the last twenty six years):

- American Economic Review (USA)
- Econometrica (USA)
- Journal of Money, Credit and Banking (USA)
- Journal of Banking and Finance (Italy)
- Journal of Public Economics (England)
- Journal of Economic Behavior and Organization (USA)
- Economica (England)
- Economic Inquiry (USA)
- Economic Journal (England)
- European Economic Review (Netherland)

- European Journal of Political Economy (the Netherlands)
- European Journal of Operations Research (the Netherlands)
- Scandinavian Journal of Economics (Sweden)
- Applied Economics (England)
- Journal of Economics (Zeitschrift für Nationalökonomie) (Austria and Germany)
- Finnish Economic Papers (Finland)
- Oxford Economic Papers (England)
- Journal of Macroeconomics (USA)
- Forest Science (USA)
- American Journal of Agricultural Economics (USA)
- the Quarterly Review of Economics and Business Statistics (USA)
- Research in Economics (Italy)
- International Tax and Public Finance (Germany)
- the Manchester School (UK)
- Scandinavian Housing & Planning Research (Sweden)
- Labour Economics (the Netherlands)
- Canadian Journal of Forest Research (Canada)
- Environmental and Resource Economics (the Netherlands)
- Economics of Governance (Germany, USA)
- International Journal of Industrial Organization (USA)
- Journal of Economic Dynamics and Control (USA)
- Journal of Environmental Economics and Management (USA)
- International Game Theory Review (France)
- German Economic Review (Germany)
- Bulletin of Economic Research (England)
- Southern Economic Journal (USA)
- Regional Science and Urban Economics (USA)
- Economic Systems (Germany)
- Homo Oeconomics (Germany)
- Resource and Energy Economics (USA)
- FinanzArchiv (Germany)
- Journal of Economic Inequality (Italy)
- Journal of Economic Behaviour and Organization (USA)
- Natural Resource Modeling (USA)
- International Journal of Biotechnology (Spain)
- Scottish Journal of Political Economy (Scotland)
- Papers in Regional Science (New Zealand)
- Finance Research Letters (Canada, USA)
- Regional Science and Urban Economics (USA)
- Economic Modelling (the Netherlands)
- European Journal of Finance (UK)
- Journal of International Food & Agribusiness Marketing (USA)
- Journal of Food Products Marketing (USA)
- Economics (USA)
- Annals of Forest Science (France)
- Forest Policy and Economics (Germany)
- Journal of Financial Stability (USA)
- Journal of Forest Economics (Sweden)
- Journal of Applied Mathematics and Decisions Sciences (USA)

- BuR Business Research (Germany)
- Resource and Energy Economics (USA)
- International Migration (Italy)
- Asia Pacific Management Review (Taiwan)

Scientific consultant tasks in the following organizations, $1981 \mapsto$

- Academy of Finland
- Yrjö Jahnsson Foundation
- Finnish Cultural Foundation
- Research Foundation of the Savings Banks
- Bank of Finland
- Research Institute of the Finnish Economy
- Research Institute of the Labour Movement (in Finland)
- Helsinki School of Economics and Business Administration
- Swedish School of Economics and Business Administration
- Forest Research Institute, Helsinki
- Government Institute of Economic Research, Helsinki
- Turku School of Economics and Business Administration
- University of Jyväskylä
- University of Tampere
- University of Joensuu
- University of Oulu
- University of Turku
- University of Lapland
- University of Uppsala, Sweden
- University of Oslo, Norway
- University of Umeå, Sweden
- University of Lund, Sweden
- University College London
- Nordic Economic Research Council
- member of Program Committee at the European Meeting of Econometric Society in 1986
- member of Program Committee at the Third Annual Meeting of the European Economic Association in 1988
- the PHARE ACE Programme: Action for Co-operation in the Field of Economics (the European Commission, Brussel) (1994-1996)
- the Bank of Sweden Tercentenary Foundation
- member of Programme Committee of the 150th Anniversary Faustman Symposiumin 1999
- an expert advisor to Economics Education and Research Consortium Russia and Ukraine starting from 1997 to 2005
- University of Tartu (Estonia)
- the Royal Swedish Academy of Sciences (the Söderberg Foundation)
- the Eastonian Science Foundation
- Faculty of Agriculture and Forestry in the University of Helsinki
- Norges Bank's Research Department
- Suomen Arvopaperimarkkinoiden Edistämissäätiö
- the World Bank, Washington D.C.

- the Finnish Akademy of Science and Letters
- the Social Science Group of the Finnish Academy of Science and Letters
- the Pellervo Research Institute, Helsinki
- the Manchester School, United Kingdom

Chairman, August 1987 - February 1988

Docent in economics, 1982 -Department of economics, University of

Turku, Finland.

Docent in economics, 1998 -Department of economics, University of

Oulu, Finland.

Chairman, 1983 - 1988. Department of economics, University of

Helsinki.

Chairman, 15.1. - 15.7.1997. Department of economics, University of

Helsinki.

Vice Dean, January - March 1989. Faculty of Social Sciences, University of

Helsinki.

Chairman, 1990 - 1996. Research Council of the Government

Institute of Economic Research, Helsinki. Member, 1985 - 1993. The Scientific Board of the Research

Institute for Labour Movement, Helsinki The Evaluation Committee of Tax Reform

Proposals (appointed by the Minister of

Finance).

The Expert Group of Economic Policy Member, January - February 1992. (appointed by the Prime Minister).

Board Member, 1994 - 2005. The Institute of International Economic Law, University of Helsinki.

Member 1992, 1994, 1996, 1998. The Selection Committee for the Yrjö

Jahnsson Award.

The Finnish Academy of Science and Permanent Member, 1993 -

Letters

Member, 1993 - 1996. The Scientific Council of the Central

Statistical Institute.

Member, 1995 - 1996. The Economic Council's Committee

"Public Debt. Growth and

Employment".

Member, 1995 – 1999. The Council of the European Economic

Association.

Member of Supervisory Board, Mandatum Bank.

March 1998 - December 2000.

Member, November 1996 - December 1997 The Committee on "European Monetary

Union and Finland" (appointed by the

Prime Minister).

Member, 1998 - 2003. The Council of Economic Advisers

(appointed by the Minister of Finance).

Programme Committee of the

Darmstadt, October 3-6, 1999.

Research Council of the Pellervo

Research Institute, Helsinki.

Research Fellow, 2000 -CESifo (Munchen, Germany).

Member, 1999.

International Faustmann Symposium

Chairman 2003 – 2005.

Member 2000 - Academia Europaea.

Honorary doctor, May 2002. Faculty of Economics and Industrial Management, University of Oulu,

Finland.

Research Fellow, 2003 - Institute for the Study of Labour, IZA

(Bonn, Germany).

Chairman of Board, 2004 – 2006. The Treasurer and Board Member,

2005 - 2013

Deputy chairman 2009 – 2013.

Helsinki Center of Economic Research Finnish Academy of Science and Letters

Group of Social Sciences of Finnish

Academy of Science and Letters

International presentations:

- the European Meeting of the Econometric Society, 1978 2004 (18 presentations)
- the World Meeting of the Econometric Society, 1980, 1990
- the Annual Meeting of the Southern Economic Association (USA), 1985
- the Annual Meeting of the European Economic Association, 1986 2003 (17 presentations)
- the Annual Meeting of the European Association of Environmental and Resource Economists (15 presentations over the period 1994 - 2005)
- an Anglo-Finnish Symposium in Economics, London, December 1995
- the Yrjö Jahnsson Foundation Summer Meeting of the Public Economics Study Group, 1981 - 87
- the Finnish-Soviet Symposium in Economics, 1978 and 1982
- Advanced Institute for Management in Brussels 1983
- Bristol University, 1983
- Princeton University, 1985
- Tartu University, 1990
- Applied Econometric Association Conference, Switzerland, 1985
- the Latin American Meeting of the Econometric Society, Brazil, 1987
- the Australian Meeting of the Econometric Society, Armidale, Australia, 1989
- the Société Universitaire Européenne de Recherches Financierès, Lisbon, May 1991
- International Conference on "Saving Behaviour: Theory, International Evidence and Policy Implications", Hanasaari, Espoo, May 1991
- the Norwegian School of Economics and Business Administration, Bergen, June 1991
- Public Economics Summer Workshop, Warwick, July 1991
- the 3rd Annual Meeting of the European Association of Labour Economists, El Escoria (Madrid), Spain, September 1991
- the 6th Annual Meeting of the European Society for Population Economics, June 1992 Gmunden, Austria
- Department of Economics, University of Uppsala, November 1991
- 38th North American Meeting of the Regional Science Association, New Orleans, 1991
- International Conference on "Tax Policy in Small Open Economies", Reykjavik, Iceland, April 1993

- Applied Econometrics Association Conference "Budgetary Policy Modelling Public Expenditures", Athens, Greece, April 1993
- the conference on "Public Finance and Irregular Activities", Berlin, Germany, 23-26 August, 1993
- 2nd international conference on "Social Choice and Welfare", Rochester, 8-11 July, 1994
- the 6th Annual Meeting of the European Association of Labour Economists, Warsaw, Poland, September 1994
- Conference on "European Economic Integration", Nantes, France, June 1995
- the 6th Annual Conference of the European Association of Environmental and Resource Economists, June 1995, Umeå, Sweden
- Center for Economic Studies, University of Munich, Germany, September 1995
- XI World Congress of International Economic Association, Tunis, 18-22 December 1995
- Conference of "Fiscal Policy, Growth and Employment", Helsinki, 22 January 1996
- Virginia Polytechnic Institute and State University, Virginia, USA, May 1996
- department of economics, University of Uppsala, May 1996
- the 7th Annual Conference of the European Association of Environmental and Resource Economists, June 1996, Lisbon, Portugal
- International Institute of Public Finance, 52nd Congress, Tel Aviv, Israel, August, 1996
- Finland Institute, Berlin, October 28, -96"Finland on the way towards EMU"
- the 8th Annual Conference of the European Association of Environmental and Resource Economists, June 1997, Tilburg, the Netherlands
- International Institute of Public Finance, 53rd Congress, Kyoto. Japan, August, 1997
- International Symposium, Forest Resource Economics, Umeå, Sweden, September, 1997
- Center for Economic Research and Graduate Education, Charles University, Prague December 1, 1997
- workshop on "Forestry decision-making in an uncertain world", Athens, March, 1998, USA
- 1st world congress of the Environmental and Resource Economists, Venice, Italy, June, 1998
- Society for Economic Dynamics, Annual Meeting, Philadelphia, USA, June 26 30 1998.
- the Economic Policy Panel Meeting, Vienna, October 16 17, 1998
- World Bank, Washington D.C., January 27, 1999
- International Atlantic Conference, March 18 22, 1999, Vienna
- Skatteforum, Oslo May 30 31, 1999
- the 9th Annual Conference of the European Association of Environmental and Resource Economists, June 25 - 27, 1999, Oslo, Norway
- CES-IFO seminar, July 7, 1999, Munich.
- 3 presentations in the 12th world congress of the International Economic Association, August 23 27, 1999, Buenos Aires, Argentina.
- Economic Policy Panel Meeting, Helsinki, October 15 16, 1999
- seminars in the University of Tartu, November 11 12, 1999
- seminar in Stockholm School of Economics, May 17, 2000.

- the 1st world congress of labour economics, Milan, June 2000
- 10th Annual Congress of the European Association of Environmental and Resource Economists, June 30 - July 2, 2000, Rethymno, Greece
- CESifo Venice Summer Institute, July, 2000
- 56th Congress of the IIPF, Seville, Spain, 28 31 August, 2000
- conference on "Labour Market Institutions and Employment", Helsinki, November 24 - 25, 2000
- conference on "Issues of Monetary Integration in Europe", Munich, Germany, December 1 2, 2000
- CEPR workshop on "Moral Hazard Issues in Banking", Helsinki, March 15 16, 2001
- workshop on "Natural Resources and Environmental Economics", Majvik, May 22
 23, 2001, Finland
- Nordic workshop on Industrial Organization in Helsinki, June 15 16, 2001.
- 11th Annual Congress of the European Association of Environmental and Resource Economists, June 28 30, 2001, Southampton, UK
- 28th annual conference of the European Association for Research in Industrial Economics, Dublin, Ireland, September 2000.
- the 13 th Annual Meeting of the European Association of Labour Economists, Jyväskylä, Finland, September 2001
- Deutsche Bundesbank, Frankfurt, Germany, November 2001
- Hans Möller seminar, University of Munich, Germany, November 2001
- Deutsche Bundesbank, Frankfurt, Germany, February 2002
- Center for European Integration Studies, Bonn, Germany, May 28, 2002
- University of Magdeburg, Germany, June 11, 2002
- 2nd word congress of the Environmental and Resource Economists, Monterey, CA, USA, June 24 27, 2002 (three papers)
- University of Uppsala, September 3, 2002
- joint seminar with Deutsche Bundesbank, European Central Bank and University of Frankfurt, November 13, 2002
- conference on "Unemployment in Europe: reasons and remedies", Munich, December 6 7, 2002
- University of Oulu, January 8, 2003
- Science Days in Helsinki, 10.1. 2003
- CESifo area conference on "Public Economics", May 9.5. 2003, Munich
- IZA workshop"Interactions between Labor and Financial Markets", Bonn, 30 31.5. 2003
- 12th Annual Congress of the European Association of Environmental and Resource Economists, June 27 30, 2003, Bilbao, Spain (2 papers)
- ESEM conference, Stockholm, August 20 24, 2003
- MIT book workshop "The Finnish Miracle", November 25, 2003, CESifo, Munich
- IIPF world conference (over the period 1996 2009) (9 presentations)
- CESifo Area Conference on "Employment and Social Protection", June 11 12, 2004 Munich
- EERC (Economic education and research consortium) Workshop. Kiev, July 9 11, 2004
- MIT book, workshop "The Finnish Miracle", February 1, 2005, CESifo, Munich
- CESifo Area Conference on "Employment and Social Protection", May 27 28, 2005 Munich

- 14th Annual Congress of the European Association of Environmental and Resource Economists, June 23 26, 2005, Bremen, Germany (2 papers)
- seminar in Otto-von-Guericke-University Magdeburg, on "Product Market Competition, Profit Sharing and Equilibrium Unemployment", November 1, 2005
- seminar in University of Cambridge on "Product Market Competition, Profit Sharing and Equilibrium Unemployment", May 15, 2006
- CESifo Area Conference on "Employment and Social Protection", May 26 28, 2006 Munich
- Nordic Workshop on Tax Policy and Public Economics: Rethinking the Role of Public Sector, November 18, 2006, Bergen, Norway
- seminar in the University of Gothenburg on "Tax Progression under Collective Wage Bargaining and Individual Effort Determination", December 1, 2006
- CESifo Area Conference on "Employment and Social Protection", May 18 20, 2007 Munich
- CESifo, HECER and RUESG workshop on "International Outsourcing", June 1 2, 2007, Helsinki
- the Annual Meeting of the European Association of Labour Economists, Oslo, Norway, September 21 - 22, 2007
- seminar in University of Umeå on "Equilibrium Unemployment with Outsourcing and Wage Solidarity under Labour market Imperfections", November 7, 2007.
- CESifo Area Conference on "Employment and Social Protection", May 23 24, 2008 Munich
- seminar in University of Umeå on "Economic Prosperity Recaptured: the Finnish Path from Crisis to Rapid Growth", October 1, 2008
- lectures in the Central Bank of Estonia about Labour Economics, October 13-17, 2008, Tallinn
- the Nordic Workshop on Tax Policy and Public Economics, October 23-24, 2008 Uppsala
- CESifo Area Conference on "Reform of the Welfare State: A New European Model", October 31 November 1, 2008 Munich
- CESifo Area conference on "Public Economics", April 24-26, 2009, Munich
- CESifo Area Conference on "Employment and Social Protection", May 14 16, 2009 Munich
- conference on "Taxation, Public Provision and the Future of the Nordic Welfare Model", June 15-16, 2009, Hanasaari, Espoo in Finland
- CESifo Area Conference on "Employment and Social Protection", May 14 16, 2010, Munich

Discussant at the public defense of Ph.D. thesis:

- University of Helsinki (2 times)
- Umeå University, Sweden (2 times)
- *University of Oulu (3 times)*
- University of Uppsala (2 times)
- Helsinki School of Economics and Business Administration (2 times)

Official examinator of the Ph.D. manuscript:

- University of Helsinki (33 times)

- Helsinki School of Economics and Business Administration (4 times)
- University of Oulu (4 times)
- Swedish School of Economics and Business Aministration (1 time)

Finnish Doctoral Programme in Economics (FDPE), 1991-:

- a co-ordinator of Public Economics
- Workshop,1991 2002. - a co-ordinator of Labour

Economics Workshop 2001-2004

Finnish Postgraduate Programme

in Economics (FPPE): - chairman, 1995 - 1998

Nordic Doctoral Programme in Economics (NDPE), 1995-1998:

- member of the Steering Committee

Helsinki Center of Economic Research (HECER), 2004-2006:

- chairman of the Board

Columnist in Taloussanomat, 1997-2007: - 122 columns (in Finnish)

PUBLICATIONS:

Publications among others in the following journals: $1971 \rightarrow$

- American Economic Review (2)
- European Economic Review (5)
- German Economic Review (2)
- Journal of Business (1)
- Journal of Public Economics (1)
- Journal of Public Economic Theory (2)
- Journal of Economic Dynamics and Control (2)
- Review of International Economics (1)
- Scandinavian Journal of Economics (8)
- Oxford Economic Papers (4)
- Economics Letters (10)
- Journal of Banking and Finance (2)
- Journal of Environmental Economics and Management (5)
- Natural Resource Modeling (2)
- Environment and Development Economics (1)
- Journal of Institutional and Theoretical Economics (1)
- *Kyklos* (1)
- Economic Inquiry (1)
- Public Finance (2)
- International Tax and Public Finance (2)

- Labour Economics (2)
- Environmental and Resource Economics (3)
- Contributions to Economic Analysis & Policy (1)
- Journal of Macroeconomics (1)
- CESifo Forum (1)
- Review of World Economics (Weltwirtschaftliches Arhiv) (3)
- European Journal of Political Economy (2)
- Forest Science (8)
- Journal of Forest Economics (3)
- Forest Policy and Economics (1)
- Canadian Journal of Forest Research (2)
- FinanzArchiv: Public Finance Analysis (5)
- Empirical Economics (2)
- International Review of Law and Economics (1)
- American Journal of Agricultural Economics (1)
- National Tax Journal (1)
- Bulletin of Economic Research (2)
- Applied Economics (3)
- Journal of Economics (Zeitschrift für Nationalökonomie) (4)
- Ekonomisk Debatt (1)
- Schweizerische Zeitschrift fur Volkswirtschaft und Statistik (1)
- Finnish Economic Papers (5)
- Finnish Economic Journal (22)
- Bank of Finland Monthly Bulletin (2)
- Finnish Journal of Business Economics (3)
- Ekonomiska Samfundets Tidskrift (3)

LIST OF PUBLICATIONS AND WORKING PAPERS:

1971:

Arrow's Impossibility Theorem and the Construction of the Social Welfare Function, Finnish Economic Journal, 268-295 (in Finnish).

1976:

<u>A Study of Bank Behaviour and Credit Rationing</u>, Dissertationes Humanarum Litterarum 7, Helsinki, Ph.D. Thesis, 238 p.

On the Welfare Implication of Regulatory Constraints in the Bank Loan Market, department of economics, University of Helsinki, discussion paper no 43, 24 p.

1978:

On the Theory of Consumption Function with Borrowing Constraints, Schweizerische Zeitschrift für Volkswirtschaft und Statistik, 4, 739 - 752.

On Transmission Mechanisms of Monetary and Fiscal Policy under Credit Rationing, the Finnish Journal of Business Economics, 55 - 67 (in Finnish).

On Consumption Effects of Social Security in an Extended Life-Cycle Model, department of economics, University of Helsinki, discussion paper no 71, 27 p.

On Equilibrium Effects of Interest Rate Controls in a Monopolistic Banking System, department of economics, University of Helsinki, discussion paper no 93, 23 p.

On Theoretical Foundations of Fiscal Policy, in <u>Yearbook of the Finnish</u> <u>Society for Economic Research</u>, 197 - 210 (in Finnish).

1979:

On the Theory of Rationing Equilibria with Special Reference to Credit Markets: A Survey, Zeitschrift für Nationalökonomie, 1-2, 63 - 82.

On Disequilibrium Effects of Interest Rate Controls in a Monopolistic Banking System, the Scandinavian Journal of Economics, 1 - 17.

On Theoretical Foundations of Fiscal Policy, <u>Yearbook of the Finnish Society</u> for Economic Research, 197 - 210 (in Finnish).

- (& Risto Sullström) Some Tests for Money Illusion and Distribution Effects in the Aggregate Consumption Function, Empirical Economics, 220 234.
- (& Risto Sullström) An Empirical Note on the Life Cycle-Permanent Income Hypothesis, the Finnish Journal of Business Economics, 248 258.

Credit Rationing and Economic Policy, <u>Finnish Economic Journal</u>, 245 - 264 (in Finnish).

On the Theory of Effective Demand under Rationing, <u>Proceedings of the 2nd</u> Finnish - Soviet Symposium in Economics, Helsinki, 86 - 109.

On Disequilibrium Effects of Financing Government Deficits under Credit Rationing, department of economics, University of Helsinki, discussion paper no109, 33p.

The Limits to Stability and Monetary Policy in a Macroeconomic Model with Credit Rationing, department of economics, University of Helsinki, discussion paper no 112, 39 p.

(& Matti Virén) Rational Expectations and the Natural Rate of Unemployment Some Empirical Tests, department of economics, University of Helsinki, discussion paper no 99, 25 p.

Trade Credits, Credit Rationing and the Short-Run Effectiveness of Monetary Policy, department of economics, University of Helsinki, discussion paper no 99, 25 p.

1980:

- (& Matti Virén) The Variance Hypothesis on Output-Inflation Tradeoff: Evidence from Scandinavia, <u>the Scandinavian Journal of Economics</u>, 481 495.
- (& Matti Virén) Inflation and Saving: Evidence from Finland, department of economics, University of Helsinki, discussion paper no 134, 54 p.
- (& Matti Tuomala) On the Reform of Direct Taxation, <u>Finnish Economic</u> <u>Journal</u>, 171 178 (in Finnish).
- (& Matti Virén) Inflation, Income Distribution and Stability of the Savings Function, the Research Institute of the Finnish Economy, discussion paper no 65, 31 p.

1981:

- (& Matti Virén) New International Evidence on Output-Inflation Tradeoffs: A Note, <u>Economics Letters</u>, 233 239.
- (& Juha Tarkka) Is It Always Profitable for a Bank to Raise its Lending Rate in the Presence of Excess Demand for Loans?, Research Department, Bank of Finland, 11.

On the Choice of Tax Base in the Light of Economic Research, Inaugural Lecture, the Research Institute of the Labour Movement Review, 17 - 21 (in Finnish)

1982:

(& Matti Virén) Inflation and Saving: Testing Deation's Hypothesis, <u>Applied</u> <u>Economics</u>, 579 - 590.

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Appendix: Doctor and licentiate theses supervised (not alone) during the period 1992-2008

The asterisk * refers to the case where I have also been an official examinator.

* *Licentiate theses*:

RUESG (=the	Research i	Unit of	Economic	Structures	and	Growth)	participants

	as o (the resement of the of	20011011110 2111
-	Haavio, Markus*	1995
-	Kajanoja, Lauri	1996
-	Uusitalo, Roope	1996
-	Aura, Saku	1997
-	Kauppi, Heikki	1997
-	Mörttinen, Leena	1997
-	Dahlström, Tom	1998
-	Vartiainen, Hannu	1998
-	Rantala, Anssi	2001
-	Vanhala, Juuso*	2002
-	Rudanko, Leena	2002
-	Vesala, Timo*	2002
-	Nordlund, Toni	2002
-	Seppälä, Timo	2004
-	Vuorenmaa, Tommi	2004
-	Kiema, Ilkka	2005
-	Verho, Jouko	2005
-	Einiö, Elias	2006
-	Kempa, Michal	2006

outsi	de RUESG:		
-	Kinnunen, Helvi*	1993	
-	Nyberg, Martti*	1993	Helsinki School of Economics
-	Ripatti, Antti*	1993	
-	Siimes, Suvi-Anne*	1993	
-	Arhippainen, Max*	1994	
-	Lehtinen, Teemu*	1994	
-	Kuismanen, Mika*	1995	
-	Viitamo, Esa*	1995	
-	Hukkinen, Juhana*	1996	
-	Laakkonen, Sirkka*	1996	
-	Pirttilä, Jukka*	1996	
-	Riihelä, Marja*	1996	
-	Sappinen, Jorma*	1996	
-	Risku, Ismo*	1997	
-	Eerola, Essi	1999	
-	Sinko, Pekka*	1999	
-	Hakola, Tuulia*	1999	
-	Pekkarinen, Tuomas*	1999	
-	Shen, Jian-Guang*	1999	
-	Asikainen, Anna-Leena*	2000	

-	Mälkönen, Ville*	2000
-	Solanko, Laura*	2001
-	Kaitila, Ville*	2002
-	Huttunen, Kristiina*	2002
-	Hietala, Harri*	2002
-	Riihimäki, Elisa*	2003
-	Seppälä, Minna	2003
-	Siljander, Eero*	2005
-	Ingutia, Rose	2007
-	Maunu, Tallamaria	2010

♦ <u>Doctor theses:</u>

$RUESG\ participants:$

-	Lanne, Markku	1997
-	Uusitalo, Roope	1999
-	Haavio, Markus	1999
-	Vartiainen, Hannu	1999
-	Kauppi, Heikki	1999
-	Mörttinen, Leena	2000
-	Kajanoja, Lauri	2001
-	Dahlström, Tom	2002
-	Halko, Marja-Liisa	2003
-	Rantala, Anssi	2004
-	Vesala, Timo	2005
-	Holopainen, Helena	2007
-	Vanhala, Juuso	2007
-	Juselius, Mikael	2007
-	Seppälä, Timo	2008
-	Vuorenmaa, Tommi	2008
-	Verho, Jouko	2008
-	Kiema, Ilkka	2008
-	Tukiainen, Janne	2008
-	Kempa, Michal	2009
-	Kalliovirta, Leena	2009
-	Einiö, Elias	2010

outside RUESG:

-	Uimonen, Sakari	1992
-	Vilmunen, Jouko	1992
-	Willman, Alpo	1992
-	Ovaskainen, Ville	1993
-	Holm, Pasi*	1994
-	Kiander, Jaakko*	1994
-	Tarkka, Juha*	1995
-	Tyrväinen, Timo	1995
-	Piekkola, Hannu*	1995
-	Kotilainen, Markku	1995
-	Ollikainen, Markku	1996

_	Hetemäki, Lauri*	1996	
_	Vihriälä, Vesa*	1997	
_	Ilmakunnas, Seija*	1997	
_	Brunila, Anne	1997	Helsinki School of Economics
_	Lehtinen, Teemu*	1998	v
_	Pirttilä, Jukka*	1998	
_	Sovala, Markus*	1998	
_	Junttila, Juha	1998	University of Oulu
-	Kurjenoja, Jaana*	1999	
-	Larkomaa, Pekka	1999	University of Oulu
-	Nyberg, Martti*	2000	Helsinki School of Economics
-	Kukkonen, Matti*	2000	Helsinki School of Economics
-	Kovalainen, Tapani*	2000	University of Oulu
-	Lassila, Jukka*	2000	, ,
-	Shen, Jian-Guang*	2001	
-	Takala, Kari*	2002	
-	Kopsakangas-Savolainen,	2002	University of Oulu
	Maria*		
-	Hakola, Tuulia*	2002	
-	Eerola, Essi	2003	
-	Lauri, Pekka*	2004	Helsinki School of Economics
-	Sinko, Pekka	2004	
-	Mälkönen, Ville	2004	
-	Huttunen, Kristiina	2005	
-	Asikainen, Anna-Leena	2005	
-	Juutinen, Artti*	2005	University of Oulu
-	Soininen, Heidi*	2006	Swedish School of Economics
			(Helsinki)
-	Solanko, Laura	2007	
-	Wehke, Sven	2008	Otto-von Guericke University
			Magdeburg
-	Juha Tervala	2008	
-	Riihimäki, Elisa	2009	
-	Pääkkönen, Jenni	2009	
-	Kosonen, Tuomas	2010	(in process)

Helsinki, April 26, 2010

Erkki Koskela