

# CURRICULUM VITAE April 2015

## Jozef KONINGS

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### Biosketch

Jozef (Joep) Konings obtained his PhD in Economics at the London School of Economics in 1994, where he was a student of the Nobel prize winner Christopher Pissarides. Konings is currently a full professor in economics at the University of Leuven. He is a research fellow of the Centre for Economic Policy Research (CEPR, London) and IZA, Bonn and held visiting positions at the International Monetary Fund, Dartmouth College and the Federal Reserve Bank of New York. Between November 2008 and March 2010 he has been an economic adviser to President Barroso at the Bureau of European Policy Advisers, European Commission. Konings also served as a Dean of the Faculty of Business and Economics at the University of Leuven, from September 2005 until December 2008.

Konings' research focuses on firm dynamics and globalization, international trade and micro channels of macroeconomic fluctuations. This includes work on exchange rate pass-through, international competitiveness of firms, productivity growth and labor market distortions. In this context, he has written books that deal with the 'Enlargement of the European Union with Turkey' and 'Reforming the Labor Market in Belgium'. Konings has published various papers in leading academic journals, such as the *American Economic Review*, *The Review of Economics and Statistics*, *The Journal of International Economics* and the *Economic Journal*. Under his supervision over a dozen of PhD students graduated mainly specializing in empirical economics and took up positions in top universities, such as Princeton University, IESE Business School and LSE, or in International Institutes, such as the European Central Bank.

Main research topics:

International Trade, Firm Level Productivity, Regional Integration, Emerging Economies

## Detailed CV

### **1. Personal Information**

-Date of birth: 24 May 1967  
-Marital Status: Married to Hylke Vandebussche, 2 children  
-Citizenship: Belgium  
- Address: Lindelaan 14  
3001 Heverlee  
Belgium  
+32 16 32 68 20 (work)  
+32 754 58 01 04 (mobile)  
Email: joep.konings@kuleuven.be

### **2. Education**

- PhD Economics, *The London School of Economics and Political Sciences*, London, 1994 (Title: Wage Determination and Employment Flows in the UK; supervisor: C. Pissarides)
- MSc Economics, *The London School of Economics and Political Sciences*, London, 1990 (supervisor: J. Sutton)
- Licentiaat Economics, *Universitaire Faculteit St.-Ignasius (UFSIA)*, Univ. of Antwerp, 1989
- Erasmus Program: *University of Tilburg*, 1989
- Exchange Program *Georgetown University*, Washington DC, 1988

### **3. Fields of Expertise**

International Trade, Firm Level Productivity, Regional Integration, Emerging Economies

### **4. Present Positions**

- Full Professor Economics, Economics Department, University of Leuven (2004-present)
- Visiting Professor Economics, University of Ljubljana, Slovenia (2012 - present)
- Director VIVES, Centre for Regional Economic Policy, University of Leuven (2005 - present)
- Research Director LICOS, Centre for Transition Economics, Univ. of Leuven (2005 – present)
- Research Fellow, Centre for Economic Policy Research (CEPR), London (1997 – present)
- Research Fellow, IZA, Bonn (1999 – present)
- Research Fellow, Royal Academy for Sciences & Art, Belgium (2010 – present)
- Research Fellow, Nationale Bank België (2010 – present)
- Editorial Board *Journal of Comparative Economics* (2012 – present)
- Editorial Board *Review of Business Economics*, University of Ljubljana, Slovenia (2012 – present)

### **5. Previous Positions/Management Functions**

- Head Societal Team, Adviser, Bureau of European Policy Advisers (cabinet JM Barroso), European Commission (November 16, 2008 – February 28, 2010)
- Dean Faculty of Business and Economics, University of Leuven (2005-2008)
- General Director LICOS, Centre for Transition Economics, Univ. of Leuven (1997 – 2004)
- Associate Professor Economics, Univ. of Leuven (1997 – 2003)

## **6. Visiting Positions**

- Visiting Professor Economics, University of Ljubljana, Slovenia (2012-2014)
- Visiting Fellow Federal Reserve Bank, New York, September 2011
- Visiting Fellow DG EcFin, European Commission, Spring 2005
- Visiting Professor Transition Economics, Université Libre de Bruxelles, 2002
- Visiting Professor, Economics Department, Dartmouth College, USA, 2000, 2002
- Visiting Scholar, Research Department International Monetary Fund, Spring 2004
- Visiting Professor, Trinity College Dublin, 2001

## **7. Awards, Honours**

- Social Science Price of the *Flemish Royal Academy for Sciences and Arts*, 2006
- Award for best paper published by a young scholar in the *Review of Industrial Organization* in the year 2000.
- Bi-annual *VVE* award for best paper at the VEC conference (Flemish Economic Community, Belgium)

## **8. Advisory roles and projects for**

*Expert Advice for:*

- BEPA, President J.M. Barroso (European Commission)
- Prime Minister of Belgium
- Prime Minister Flanders
- Minister of Finance, Belgium
- Minister of Economic Affairs, Flanders Region
- Hoge Raad Werkgelegenheid (2005-2009), Belgium
- Employer Federations (Agoria, Fevia, FEB, VKW, Bemora, VOKA, Unizo)
- European Commission, DG ENTR
- Companies

*Research Projects funded by:*

- IMF, World Bank, EIB
- European Commission, Phare ACE program
- European Commission, Marie Curry program
- European Commission, FP 7 program
- European Commission, Centre of Excellence funding PhD training in transition economics
- Research program on entrepreneurship and regional growth for the Flemish Government
- Belgian Science Council (BELSPO)
- Flemish Science Fund (FWO)
- Research Fund KULeuven
- VIVES Foundation
- Science Fund, Research Fund KULeuven
- Company endowments

## 9. Key Note Presentations (2010-2014)

- June 5, 2014: *Rethinking Industrial Policy*, Workshop on Firm Growth and Entrepreneurship, Brussels, **Ministry of Economics Flanders**
- March 13, 2014: *“The Role of Clusters for Industrial Policy”*, **Conference on New Industrial Policy, Flemish Government**, Antwerp, Belgium.
- January 22, 2014 *“Institutions and Growth”* , 7<sup>th</sup> Annual meeting EIB Institute Knowledge Programme, **the European Investment Bank**, Luxembourg.
- November 12, 2013: Presentation on *“The Impact of European State Aid on Firm-Level Productivity”*, **National Bank of Belgium, Brussels**
- December 12, 2013: Presentation on *“How Do Exporters React to Changes in Cost Competitiveness”*, 7<sup>th</sup> **Compnet Workshop, European Central Bank**, Frankfurt.
- December 11, 2013: *Recipies to fight Youth Unemployment*, **Royal Academy of Sciences, Brussels**
- 22 October 2013: Key note lecture: *“The Future of Manufacturing”*, Production and Logistics **Alumni KULeuven** conference
- December 2012 : Academic key note speaker on the annual **VOKA conference (Belgian federation employers)** on *“The drivers of firm growth”*, (Political key note: Pres. J.M. Barroso, European Commission)
- February 21, 2012 : Key note speaker on roundtable Citizen’s Controversy, at the **Madariaga College of Europe Foundation**, on *‘How to switch from jobless growth to growthless jobs’*
- December 2, 2011: Key note speaker on the conference of the inauguration of the Review of Business Economics at the **University of Ljubljana**, Title: *‘Europe 2020 and the Future of the Euro’*
- 17 October, 2011: Key note speaker at the European Association of Public Banks, **European Parliament**, Title: *‘Europe 2020: Competitiveness and Growth’*
- October 28, 2010: Fellows Meeting Faculty of Business & Economics, **K.U.Leuven**, Title: *‘The impact of Competitiveness and Labor Costs on Jobs’*
- September 13, 2010: EU Presidency Seminar on Fiscal Federalism in the European Union, , organized by **the Flemish Department of Finance and Budget**, Title: *‘Fiscal Federalism, Tax Harmonization and Agglomeration’*
- September 6, 2010: Micro-Dyn Conference & Summar School, , organized by the **Judge Business School, University of Cambridge**, Title: *‘The impact of training on productivity and wages: firm level evidence’*

## 10. Publications

### *I. Five Main Publications*

- M. Amiti, O. Itskhoki and J. Konings (2014). “Importers, Exporters and Exchange Rate Disconnect”, **American Economic Review**, July, Vol. 104 (7), pp 1942-78.
- M. Amiti and J. Konings. “Trade Liberalization, Intermediate Inputs and Productivity: Evidence from Indonesia”, **American Economic Review**, Vol. 97, nr.5, December 2007, pp.1611-1639.
- J. Budd, M. Slaughter and J. Konings. “International Rent Sharing in Multinational Firms”, **Review of Economics and Statistics**, February 2005, Vol. 87 (1), pp. 73-84.
- J. Konings, P. Van Cayseele and F. Warzynski. “The Effect of Privatization and Competitive Pressure on Firms’ Market Power: Evidence from Emerging Markets”, **Review of Economics and Statistics**, February 2005, Vol. 87 (1), pp. 124-134.
- J. Konings. “The Effect of Direct Foreign Investment on Domestic Firms: Evidence from Firm Level Panel Data in Emerging Economies”, **Economics of Transition**, Vol. 9 (3), November 2001.

### *II. Full list of publications*

#### **A/ Journal Articles**

- M. Amiti, O. Itskhoki and J. Konings (2014). “Importers, Exporters and Exchange Rate Disconnect”, **American Economic Review**, July, Vol. 104 (7), pp 1942-78.
- J. Konings & S. Vanormelingen (2015). “The impact of training on productivity and wages: Firm Level evidence”, forthcoming **Review of Economics and Statistics**
- F. Abraham, T. Goesaert & J. Konings (2014). “Staying home or moving away? Employment Creation and Destruction within Multinationals”, **World Economy**, June, pp765-782
- J. Damijan, J. Konings and S. Polanec (2014). “Import Churning and Export Performance of Multi-Product Firms”, **World Economy**, Vol. 37, Issue 11, pp. 1483-1506.
- J. Konings & L. Marcolin (2014). “Do wages reflect labor productivity? The case of Belgian regions”, **IZA Journal of European Labor Studies**, Vol. 3, No.11, pp 1 -21.
- J. Konings and H. Vandenbussche (2013) ‘Anti-Dumping Protection hurts Domestic Exporters’, **Review of World Economics**, vol 149, pp. 295-320.
- J. Damijan, J. Konings and S. Polanec (2013). “Pass-on Trade: Why do firms simultaneously engage in two way trade in the same varieties?”, **Review of World Economics**, Vol. 149, pp.85-112.

- B. van Aarle & J. Konings (2013). "Budgetary sustainability in the presence of macroeconomic and financial market instability: an application to the case of Belgium", **Public Budgeting and Finance**, Vol 33, nr.4 pp 114-134.
- J. Konings & L. Marcolin. "The competitiveness of regions: A comparison between Belgian and German regions", **Review of Business and Economics**, Sep. 2011
- J. Hutchinson, J. Konings and P.P. Walsh. "The Firm Size Distribution and Inter-Industry Diversification", **Review of Industrial Organization**, Vol. 37, 2010, 65-82.
- F. Abraham, J. Konings and V. Sloomackers."FDI Spillovers, Firm Heterogeneity and Degree of Ownership: Evidence from Chinese Manufacturing", **Economics of Transition**, Vol. 18, no 1, pp.143-182, 2010.
- J. De Loecker, J. Konings, P. Van Cayseele. Merger Review: 'How much of industry is affected in an international perspective?', **Journal of Industry, Competition and Trade**, Vol. 8, 2009, No 1, pp. 1-9.
- J. Konings and H. Vandenbussche. "Heterogeneous Responses of Firms to Antidumping Protection", **Journal of International Economics**, 76, 2008, 371-383.
- F. Abraham, J. Konings and S. Vanormelingen. "The effect of globalization on union bargaining power and price-cost margins of firms", **Review of World Economics**, 2008, Vol 145, no 1, p 13-36.
- M. Amity and J. Konings. "Trade Liberalization, Intermediate Inputs and Productivity: Evidence from Indonesia", **American Economic Review**, Vol. 97, nr.5, December 2007, pp.1611-1639.
- J. De Loecker and J. Konings. "Creative Destruction and Productivity Growth: Evidence from Slovenia", **European Journal of Political Economy**, Vol. 22, 2006, pp. 388-408
- J. Konings and A. Murphy. "Do Multinational Enterprises Relocate Employment to Low-Wage Regions? Evidence from European firms", **The Review of World Economics**, Vol. 142, 2006.
- J. Budd, M. Slaughter and J. Konings. "International Rent Sharing in Multinational Firms", **Review of Economics and Statistics**, February 2005, Vol. 87 (1), pp. 73-84.
- J. Konings, P. Van Cayseele and F. Warzynski). "The Effect of Privatization and Competitive Pressure on Firms' Market Power: Evidence from Emerging Markets", **Review of Economics and Statistics**, February 2005, Vol. 87 (1), pp. 124-134.
- J. Konings. "Wage costs and industry (re)location in the enlarged European Union", **Swedish Economic Policy Review**, Vol. 12, No 1, pp. 57-82.
- J. Konings and H. Vandenbussche. "Does Antidumping Protection Raise Domestic Market Power? Evidence from Firm Level Data", **Journal of International Economics**, January 2005

- J. Konings and H. Vandenbussche. "The Convergence of Financial Ratios and Soft Budget Constraints: Evidence from a Transition Economy", **European Accounting Review**, January 2004.
- G. Faggio and J. Konings. "Gross Job Flows and Employment Growth in Emerging Market Economies", **Economic Systems**, May 2003.
- J. Konings, H. Lehmann and O. Kupets "Gross Job Flows in Ukraine: Size, Ownership and Trade Effects", **Economics of Transition**, Vol. 11, April 2003
- J. Konings, M. Rizov and H. Vandenbussche "Investment and Financial Constraints in Transition Economies: Micro Evidence from Poland, the Czech Republic, Bulgaria and Romania", **Economics Letters**, Vol.78, pp, 253-258, 2003.
- J. Konings, H. Vandenbussche and L. Springael, "Import Diversion under European Antidumping Policy", **Journal of Industry, Competition and Trade**, January, 2002
- J. Konings and F. Roodhooft. "The Effect of E-Business on Corporate Performance: Firm Level Evidence for Belgium", **De Economist**, Vol. 150, No 5, pp. 569-581, 2002
- J. Konings and H. Lehmann. "Marshall and Labour Demand in Russia: Going Back to Basics", **Journal of Comparative Economics**, Vol.30, pp. 134-159, April 2002
- J. Konings. "The Effect of Direct Foreign Investment on Domestic Firms: Evidence from Firm Level Panel Data in Emerging Economies", **Economics of Transition**, Vol. 9 (3), November 2001.
- J. Konings, H. Vandenbussche and R. Veugelers. "Union Wage Bargaining and European Antidumping Policy", **Oxford Economic Papers**, Vol. 53, April 2001, pp. 297-317.
- J. Konings, P. Van Cayseele, F. Warzynski. "The dynamics of Industrial Markups in Two Small Open Economies: Does National Competition Policy Matter?" **International Journal of Industrial Organization**, Vol. 19, pp. 841-859, 2001.
- J. Konings, G. Mommaerts, J. Selderslachts and R. Veugelers. Job creation and job destruction in Flanders: the impact of R&D companies, **Economisch en Sociaal Tijdschrift**, vol.53, no.1, pp. 79 – 108, 1999.
- Goos M, Konings J, 'Firm Growth in Belgium', **Tijdschrift voor Economie en Management**, vol. 44, no. 4, pp. 449 – 465, 1999
- S. Janssens, J. Konings. "One More Wage Curve: The case of Belgium", **Economic Letters**, 1998
- J. Konings, F. Roodhooft, L. Van De Gucht. "Startenden ondernemingen in Vlaanderen: hun levenscyclus en invloed op jobcreatie en jobdestructie", **Maandschrift Economie**, no. Oktober, pp. 341 – 355, 1998.
- J. Konings and P. Walsh. "The Impact of Product Market Competition on Employment Determination in Unionised and Non-Unionised Firms: Firm Level Evidence of the UK", **The Review of Industrial Organization**, November 2000

- E. Faucompret, J. Konings and H. Vandenbussche. "The Integration of Central and Eastern Europe in the European Union: Trade and Labour Market Adjustment", **Journal of World Trade**, Vol. 33, No 6, December 1999.
- F. Abraham and J. Konings. "Does the opening of Central and Eastern Europe kill jobs in the West?" **World Economy**, Vol. 22, No. 4, June 1999, pp. 585-603.
- J. Konings and P. Walsh. "Disorganization in the Transition Process: Firm level Evidence from Ukraine", **Economics of Transition**, Vol. 7, No 1, 1999, pp. 29-46.
- S. Bojnec and J. Konings. "Job Creation, Job Destruction and Labour Demand in Slovenia", **Comparative Economic Studies**, Vol. XLI, Summer- Fall 1999, p 135-149.
- J. Konings and H. Vandenbussche. "Globalization and the Effects of National versus International Competition on the Labour Market: Theory and Evidence from Belgian Firm Level Data", **World Economy**, Vol. 21, No. 8, November 1998, pp. 1151-1177.
- V. Bilsen and J. Konings. "Job Creation, Job Destruction and Employment Growth in Newly Established Firms in Transition Countries: Survey evidence from Romania, Bulgaria and Hungary", **Journal of Comparative Economics**, Vol. 26, September 1998, pp. 429-445, August 1998.
- J. Konings and F. Roodhooft. "The Convergence Hypothesis of Financial Ratios", **Journal of Business, Finance and Accounting**, Vol. 24, No. 9&10, October/December 1997, pp. 1331-1342.
- J. Konings. "Firm Growth and Ownership in Transition Economies", **Economic Letters**, September 1997.
- J. Konings and F. Roodhooft. "Vendor Selection and Evaluation: An Activity Based Costing Approach", **European Journal of Operational Research**, 96, 1996, pp. 97-102.
- J. Konings and F. Roodhooft. "How Elastic is the Demand for Labour in Belgian Enterprises? Evidence from firm level data, 1987-94", **De Economist**, Vol. 145, July 1997.
- J. Konings, H. Lehmann, M. Schaffer. "Job Creation and Job Destruction in a Transition Economy: Ownership, Firm Size, and Gross Job Flows in Polish Manufacturing", **Labour Economics**, Vol 3, 1996, pp. 299-317.
- J. Konings. "Gross Job Flows and the Evolution of Establishment Size in the U.K.", **Small Business Economics**, Vol. 7, June 1995, pp 1-8.
- J. Konings and H. Vandenbussche. "The Effect of Foreign Competition on UK Employment and Wages", **Weltwirtschaftliches Archiv**, December 1995, pp. 655-672.
- J. Konings. "Job Creation and Job Destruction in the U.K. Manufacturing Sector", **Oxford Bulletin of Economics and Statistics**, Vol. 57, February 1995, pp. 1-20.
- J. Konings and W. Nonneman, Hoe verschillen economen van niet-economen in hun opvattingen over fairness?, **Maandschrift Economie**, vol. 59, pp. 156 – 175, 1995.



J. Konings and P.P. Walsh. "Evidence of Efficiency Wage Payments in U.K. Firm Level Panel Data", **The Economic Journal**, Vol. 104, May 1994.

J. Konings, "Experimenteel testen van economische theorie", **Maandschrift Economie**, vol. 57, no. 2, 1993

### **B/Books & Chapters in edited Books**

#### **Books**

E. Feaucompret and J. Konings, **Turkish Accession to the EU – Satisfying the Copenhagen criteria**, Routledge, London & New York, 2008, 221 pages.

M. De Vos and J. Konings. **D'une Sécurité de l'emploi vers une sécurité du travail. Idées faveur d'un New Deal pour l'Emploi en Belgique**, Intersentia, Antwerpen & Oxford, 2007, 119 pages.

Abraham F, Konings J, Veugelers R, Van Hove J, Vansteenkiste I, **De nieuwe EU: De doodsteek voor de Vlaamse economie?**, Leuven University Press, 2002

#### **Chapters in Books**

J. Konings & W. Torfs, "Fiscal Federalism, Tax Competition and Economic Agglomeration", in **Fiscal Federalism in the European Union: EU Presidency Seminar**, Larcier Publishers, p. 35-56, 2012

J. Konings, P. Van Cayseele, F. Warzynski . "The implementation of national competition policy law and the dynamics of price-cost margins: evidence from Belgium and the Netherlands 1993-1999", in eds. J. L. Gaffard and E. Salies, **Innovation, economic growth and the firm: theory and evidence of industrial dynamics**, pp. 191 – 213, 2011

J. Konings. "Restructuring of Firms in Central and Eastern Europe", in eds Gertrude Tumpel-Gugerell and Peter Mooslechner **Economic Convergence and Divergence in Europe**, Edward Elgar, 2003

J. Konings. "Post-Communist Russia: The Economic Transformation from Plan to Market", in **The Oxford Encyclopedia of Economic History**; Oxford University Press, 2003.

P. Garibaldi, J. Konings and C. Pissarides. "Gross Job Reallocation and Labour Market Policy" in eds. D. Snower and Deladehesa, **Unemployment Policy: Government Options for the Labour Market**, Cambridge University Press, 1997, pp.467-487

J. Konings. "A Discussion of "technological progress, trade and the evolution of low-skilled unemployment, by Drèze and Sneessens" , forthcoming in eds. D.J. Snower and G. de la Dehesa **Unemployment and Labour Market Policy**, Cambridge University Press, 1997, pp 278-280.

### ***III. Work in Progress***

Konings, J.; Van Biesebroeck, J. & Volpe, C. (2015). “Did Export Promotion Help Firms Weather the Crisis? Evidence from Belgium, Chile & Peru”, work in progress, for publication in **Economic Policy**.

Amiti, M.; Itskhoki, O & Konings, J. (2015). “International Shocks and Domestic Prices: How Large are Strategic Complementarities?” work in progress.

Cayseele, Van, P.; Konings, J. & Sergant, I. (2014). “The Impact of EU State Aid on Productivity Growth”, **NBB working paper**

S.Decramer, C. Fuss & J. Konings (2014). “How do exporters react to changes in cost competitiveness?” **ECB working paper**

J. Damijan & J. Konings (2012). “Agglomeration economies and firm level productivity: evidence from Slovenia”, **VIVES discussion paper**

L. Marcolin, J. Konings & I. Van Beveren (2012). “International Rent Sharing: Evidence from Belgian MNEs”, mimeo Leuven.

## **11. PhD Students**

### ***Graduated***

- Alexandre Repkine (2000).”Industrial restructuring in countries of Central and Eastern Europe”  
*Placement:* Seoul University, S-Korea.

- Giulia Faggio (2001). “Labor Market Adjustment and Enterprise Behavior in Transition”  
*Placement:* London School of Economics, CEP.

- Frederic Warzynski (2003).”The dynamic effect of competition on price cost margins and innovation”  
*Placement:* Universitat de Madrid, Carlos III

- Ralitzia Dimova (2005).”Winners and Losers during Structural Reform and Crisis: The Bulgarian Labor Market Perspective”  
*Placement:* Brunel University, UK

- Kristien Coecke (2005). “Foreign Direct Investment Strategies”  
*Placement:* European University College, Brussels

- Jan De Loecker (2006). “Industry Dynamics and Productivity”  
*Placement:* New York Stern/ Princeton

- John Hutchinson (2006). “The Size Distribution and Growth of Firms in Transition Countries”  
*Placement:* European Central Bank

- Ilke Van Beveren (2008). “Essays on Trade and Firm Heterogeneity”  
*Placement:* Lessius College, Antwerp

- Damiaan Persyn (2010). “Globalization, Relocation and Agglomeration”  
*Placement:* Joint Research Centre, European Commission, Sevilla

- Stijn Vanormelingen (2010). “Essays on Globalization and Productivity”  
*Placement:* IESE, Barcelona

- Liqiu Zhao. “Price Cost Margins and Agglomeration Economies”  
*Placement:* Remni University, Beijing, China

-Tim Goesaert. “FDI and Restructuring of Firms”, March 2013

Placement: Rebel Consulting, Antwerp, Belgium

-Stefaan Decramer. “Essays in International Trade & Productivity”, June 2014

Placement: Boston Consulting Group, Brussels, Belgium

-Luca Marcolin. “Essays on the Labor Market and Productivity, March 2014

Placement: OECD, Paris.

### ***Current***

-Wouter Torfs. “Regional labor markets” (expected 2015)

- Marieke Vandeweyer. “Micro foundations in Macro” (expected September 2015)

- Robrecht Vandendriessche. “The Granular Economy”

- Jakob Van Schoonbeek. “The Size of Nations”

- Koen Breemersch. “Firms in International Trade”

- Sander Ramboer: “Fiscal Federalism”