# **CURRICULUM VITAE**

## **Personal Details**

Name: Saul Estrin

Work Address: Department of Management

LSE

Houghton St London WC2A 2AE

**Telephone No:** 44 (0) 207 706 6629

Email: s.estrin@lse.ac.uk

# **Employment:**

**Current Position** 

Professor of Managerial Economics and Strategy London School of Economics

and Political Science

Employment History

University of Southampton 1977 – 84

London School of Economics 1984 – 91

London Business School 1991 - 2006

London School of Economics 2006 - present

# Administrative Roles

Deputy Head of Department, Strategy and Resources,	2015-2016
Founding Head of Department of Management, LSE	2006- 2013
Adecco Professor of Business and Society	2004 - 2006
Deputy Dean, Faculty and Research	2002-2004
Research Director, Centre for New and Emerging Markets London Business School	2000- 2006
Director, Aditya V. Birla India Centre	2001 - 2006
Acting Dean, London Business School	2001 - 2002
Deputy Dean, Faculty and Academic Planning London Business School	1998 - 2001
Subject Area Chair, Department of Economics London Business School	1994-1998
Director, CIS-Middle Europe Centre London Business School	1996-1999
Research Director, CIS-Middle Europe Centre London Business School	1991-1996
Director, Programme on Post-Communist Reform Centre for Economic Performance London School of Economics	1989-1992
Joint Founder and Programme Director, International Summer School in Economics London School of Economics	1988-1992

#### **Publications:**

## Monographs

- 1. <u>Self-Management: Economic and Yugoslav Practice,</u> Cambridge: Cambridge University Press, 1983
- 2. <u>French Planning in Theory and Practice</u> (with P.M. Holmes), London: George Allen and Unwin, 1983
- 3. <u>Foreign Direct Investment in Central and Eastern Europe</u>. (with K. Hughes and S Todd), Cassell, 1997.

#### **Textbooks**

- 1. a. Introduction to Micro-Economics, with D. Laider, 3<sup>rd</sup> edition, Philip Allan, 1984
  - b. <u>Introduction to Micro-Economics</u>, 4<sup>th</sup> Edition, with D Laidler. 1986. Translations in Spanish Italian, Russian, Polish
  - c. Microeconomics, 5<sup>th</sup> Edition, (with D. Laidler and M. Dietrich), London: Pearson, 2008
  - d. Microeconomics, 6<sup>th</sup> Edition, (with D. Laidler and M. Dietrich), London: Pearson, 2012

## **Edited Volumes**

- 1. Market Socialism, (with J. Le Grand), Oxford: Oxford University Press, 1989.
- 2. <u>Competition and Competition Policy in Eastern Europe</u>, (with M Cave), Frances Pinter, 1993
- 3. Privatisation in Eastern Europe, Longmans, 1994.
- 4. <u>Restructuring and Privatization in Central and Eastern Europe</u>, (with J. Brada, A. Gelb and I.J. Singh), M.E. Sharpe, 1994.
- 5. Essential Readings in Economics, (with A Marin), Macmillan, 1995.
- 6. Competition and Economic Integration in Europe, (with P.M.Holmes), Edward Elgar, 1998
- 7. <u>Reconstituting the Market: the political Economy of Micro-Economic Transformation</u>, (with P. Hare and J. Batt), Harwood Academic Publisher, 1999.
- 8. The Governance of Privatization Funds, (with A. Bohm, M. Simoneti), Edward Elgar, 1999
- 9. <u>Foreign Direct Investment in Central Eastern Europe: Case Studies in Firms in Transition,</u> (with. J Brada and X Richet), M.E. Sharpe, 2001
- 10. <u>Investment Strategies in Emerging Markets</u>, (with Klaus Meyer), Edward Elgar, 2004.
- 11. <u>Acquisition Strategies in European Emerging Markets</u>, (with Klaus Meyer), Palgrave Macmillan, 2007.

12. <u>Transition and Beyond: Essays in Honour of Mario Nuti,</u> (with Grzegorz Kolodko and Milica Uvalic), Palgrave Macmillan 2007

#### **Articles in Refereed Journals**

- 1. "An Explanation of Earnings Variation in the Yugoslav Self-Managed Economy", (1979), Economic Analysis and Workers' Management, Vol.134, No.1-2, pp. 175- 199.
- 2. "The Performance of French Planning, 1952-1978", (1980), with P.M. Holmes, <u>Economies of Planning</u>, Vol.16, pp. 1-20.
- 3. Income Dispersion in a Self-Managed Economy, Economica, (1981), Vol.48, pp. 181-194.
- 4. "The Effects of Self-Management on Yugoslav Industrial Growth", (1982), <u>Soviet Studies</u>, Vol.34, No.1, pp. 69-85.
- 5. "Long Run Supply Responses Under Self-Management", (1982), <u>Journal of Comparative Economics</u>, Vol.6, pp. 363-378.
- 6. "Recent Developments in French Economic Planning", (1982), joint with P.M. Holmes, Economics of Planning, Vol.18, No.1, pp. 1-11.
- 7. "French Industrial Policy and Planning", (1983), with P.M. Holmes, <u>Journal of Policy Studies</u>, Vol.3. No.1, pp. 131-148.
- 8. "Ideas of Industrial Democracy in Eastern Europe: A Comment from the Yugoslav Perspective", (1983), with M. Connock, Comparative Economic Studies, Vol.25, No.1,
- 9. "Self-Managed and Capitalist Behaviour in Alternative Market Structures, (1985), <u>Advances in the Economics of Labor-Managed Firms</u>, Vol.1, pp. 71-87.
- 10."Uncertainty, Efficiency and Economic Planning in Keynesian Economics", (1985), with P.M. Holmes, Journal of Post-Keynesian Economics, Vol.7, pp. 463-474.
- 11."An Explanation of Earnings in Yugoslavia: The Capital and Labour Schools Compared", (1985), with J. Svejnar, Economic Analysis and Workers Management, Vol.19, pp. 1-12.
- 12."The Effects of Worker's Participation on Enterprise Performance: Empirical Evidence from French Cooperatives", (1985), with D.C. Jones and J. Defourny, <u>International Journal of Industrial</u> Organisation, Vol.3, pp. 197-217.
- 13."Decentralised Economic Planning: Some Issues", (1985), <u>Economics of Planning</u>, Vol.19, No.3, pp. 150-157.
- 14."The Role of Coops in Employment Creation", <u>Economic Analysis and Workers' Management</u>, (1986), Vol.19, No.4, pp. 345-384, reprinted in French, (1988) in J. Defourny, (ed.) <u>L'Enterprise Cooperative</u>: Tradition et Renouveau, Editions Labor.
- 15."Long Run Supply Responses Under Self-Management Reply", (1986), <u>Journal of Comparative Economics</u>, Vol.10, No..3. pp. 342-6.

- 16."The Productivity Effects of Worker Participation: Producer Cooperatives in Western Economies", (1987), with D.C. Jones and J. Svejnar, <u>Journal of Comparative Economics</u>, Vol. 11, pp. 40-61,
- 17."The Regulation of British and French Nationalised Industries", (1987), with V. Perotin, European Economic Review, Vol.31, pp. 361-67.
- 18."The Share Economy: A Critical Evaluation", (April 1987), with P. Grout and S. Wadhwani, Economic Policy, pp. 14-62.
- 19."Cooperatives and Participatory Firms in Great Britain, (1987), with V. Perotin, <u>International Review of Applied Economics</u>, Vol.1, pp. 152-176.
- 20."Market Imperfections, Labor-Management and Earnings differentials in a Developing Economy: Theory and Evidence from Yugoslavia", (1988), joint with J. Svejnar and R. Moore, <u>Quarterly Journal of Economics</u>, Vol. 103, pp. 465-479.
- 21."Employee Share Ownership, Profit-Sharing and participation: An Introduction", (1988), with P. Geroski and G. Stewart, International Journal of Industrial Organisation, Vol. 6., No. 1, pp. 1-6
- 22."Income Sharing, Employee Ownership and Workers Democracy", (1988), with R. Shlomowitz, Annals of Public and Cooperative Economy, Vol. 59, pp. 43-67.
- 23."Employee Ownership and Company Performance in the John Lewis Partnership", (1991), with K. Bradley and S. Taylor, Industrial Relations, Vol. 29, No. 3, pp. 385-403.
- 24."Conflicting Aims in Electricity Privatisation", (1991), with A Marin, M Selby, <u>Public Money</u>, Vol. 10, No 3, pp. 39-49.
- 25."Advances in the Theory and Practice of Indicative Planning", (1991), with J.C. Brada, <u>Journal of Comparative Economics</u>, Vol. 14, pp. 523-30.
- 26."Indicative Planning in Developed Economies", (1991), with P.M. Holmes, <u>Journal of Comparative Economics</u>, Vol. 14, pp. 531-55.
- 27."Some Reflections on Self-Management, Social Choice and Reform in Eastern Europe", (1991), <u>Journal of Comparative Economics</u>, Vol. 15, pp. 349-66.
- 28."Does Ownership Always Matter", (1991), with V. Perotin, <u>International Journal of Industrial Organization</u>, Vol. 9, pp. 55-72.
- 29."Employee Ownership and Company Performance in the John Lewis Partnership", (1991), (with K. Bradley and S. Taylor) <u>Industrial Relations</u>, Vol. 29, No. 3, pp. 385-403, reprinted in Professor Morris M Kleiner (ed), <u>Industrial Relations</u>: <u>Institutions and Organizational Performance</u>, Dartmouth Publishing Co., 1995
- 30."The Effects of Unions on Wages, Employment and Productivity" (1991), with A. Ben-Ner, Journal of Comparative Economics, Vol. 15 pp. 65-87.
- 31."Survivability and Degeneration in Employee Owned Firms: Evidence from France" (1992), with D C Jones, <u>Industrial and Labor Relations Review</u>, Vol. 45, No 2, pp. 323-339.

- 32."Privatisation: Underpricing and the Role of Derivative Securities Markets", (1991), with M Selby, <u>Public Money and Management</u>, Vol. 11, No 3, pp. 43-47.
- 33."Privatisation, Self-Management and Social Ownership", (1991), <u>Communist Economies and Economic Transformation</u>, Vol. 3 pp. 355-365.
- 34."Privatisation in Central and Eastern Europe. What Lessons Can be Learnt from Western Experience", (1991), Vol. 62, No. 2, pp. 159-182, <u>Annals of Public and Cooperative Economics</u>.
- 35."Yugoslavia: The Case of Self-Managing Market Socialism", (Fall 1991), Journal of Economic Perspectives, pp. 187-94.
- 36. "Privatisation in Eastern Europe", (1992), in Gerer et Comprendre,
- 37."Incomes, Savings and Growth in a Labor-Managed Economy", (1992), with M. Chalkley, Advances in the Economics of Labor-Managed Firms, Vol. 4, pp. 75-93.
- 38."Profit-sharing in the British Retail Trade Sector: The Relative Performance of the John Lewis Partnership", (1992), with K Bradley, <u>Journal of Industrial Economics</u>, Vol. XL, pp. 291-305.
- 39."Banking in Transition", (1992), with P Hare and M Suranyi, <u>Soviet Studies</u>, Vol. 44, No. 5, pp. 785-808.
- 40."Pay for Performance Incentives and Work Attitudes" (December 1992), with R Drago and Mark Wooden, Australian Journal of Management, Vol. 17, No. 2.
- 41."Labour Managed vs. Private Firms: An Empirical Comparison of Cooperatives and Private Firms in Central Italy", (1992), with W Bartlett, J Cable and S Smith, <u>Industrial and Labour</u> Relations Review, Vol. 46, No. 1, pp. 103-118.
- 42."Estimates of Static and Dynamic Models of Wage Determination in Labor-Managed Firms", (with J Svejnar), <u>Journal of Comparative Economics</u>, Vol. 17, pp. 687-700.
- 43."Gross Flows in a Labour Market in Transition: Panel Data Estimates from Eastern Germany", (1993), with L Bellman, H Lehmann and J Wadsworth, <u>Industrial Relations Review of America</u>, Vol 21, pp. 567-577.
- 44."Enterprise Adjustment in Poland, Hungary and Czechoslovakia", (1993), with M Schaffer and I J Singh, <u>MOCT-MOST</u>, No 3, pp. 21-53; also printed in F. Coricelli (ed), (1994), <u>Economies in Transition</u>, World Bank.
- 45."Enterprise Adjustment in Transition Economies: Czechoslovakia, Hungary and Poland", (1994), with X Richet, <u>Comparative Economic Studies</u>, Vol 35, No. 4, pp. 1-21, Reprinted as "Restructurations Industrielles et Adjustment Micro -Economique en Pologne. Vue Analyse Sectorielle", (with X Richet), <u>Revue d'Etudes Comparatives</u>, Est-Quest, No 4, 93. (Published in English in H J Wagener, (ed), <u>The Political Economy of Transformation</u>, Physical Verlag, Heidelberg, 1994.
- 46."A Comment on Restructuring Enterprises in Eastern Europe", (1994) <u>European Economic Review</u>, Vol. 38, No 6, pp. 1350-56.

- 47."Enterprises in Transition: Issues and Methods of Analysis", (1994) <u>East European Economies</u>, Vol. 31, No. 5, pp. 3-19.
- 48."Restructuring, Viability and Privatisation: A Comparative Study of Enterprise Adjustment in Transition", (1995), with A Gelb and I J Singh, <u>Journal of Comparative Economics</u>, Vol. 21, pp. 131-153.
- 49."Competition Policy in Transitional Economies", (1994), with M Cave, MOCT-MOST, Vol. 4, No 2, pp. 15-30.
- 50."Unnatural Monopoly", (1995), with D. de Meza, <u>Journal of Public Economics</u>, Vol. 57, No. 3, pp. 471-488. reprinted in Sheeram R Mudami <u>Privatisation and Globalization: The Changing Role of the State in Business</u> by Edward Elgar Publishing Ltd, 2002.
- 51."Worker Participation, Employee Ownership and Productivity", (1995), with D.C. Jones, Advances in the Economic Analysis of Participatory and Labour-Managed Firms, Vol. 5, pp. 3-24.
- 52."Employee Ownership in Transition", (1996), with J.S. Earle, <u>Economics of Transition</u>, Vol. 4, pp. 1-61.
- 53."Employment and Wage Behaviour at Industrial Enterprises in Transition, (1997), with J. Svejnar, Economics of Transition, Vol.5, No. 2, pp. 271-288.
- 54."Managerial Markets in Transition in Central and Eastern Europe: A Field Study and Implications", (1997), with M Peiperl, <u>International Journal of Human Resource Management</u>.
- 55. "Privatisation Acquisition and Direct Foreign Investment: Who Buys State-Owned Enterprises? (1997), with K. Meyer, MOCT-MOST, Vol. 7, pp. 159-172.
- 56. "Russia's Foreign Trade and Western Policies", (1998), with P. Hare, M. Lugachyov, L. Takla, The World Economy, Vol, 21, No. 1, pp. 95-119.
- 57. "The Determinants of Investment in Employee Owned Firms: Evidence from France", (1998), with D. C. Jones, <u>Economic Analysis</u>, Vol. 1, No. 1, pp. 17-28.
- 58. "The East European Business Environment: Opportunities and Tripwires for Foreign Investors", (1998), with K. Meyer, Thunderbird International Business Review, Vol. 40, No. 3, pp. 209-235.
- 59. "State Enterprise Restructuring in Bulgaria, Albania and Romania", (1998), with M. Dimitrov and X. Richet, <u>Economic Analysis</u>, Vol.1, No.3, pp. 239-257.
- 60. "Output and Exports in Transition Economies: A Labor Management Model", (1999), with J. Bennet and P. Hare, Journal of Comparative Economics, No. 27, pp. 295-317.
- 61."Enterprise Performance and Ownership: The case of Ukraine", (1999), with Adam Rosevear, European Economic Review, No. 43, pp. 1125-1136.
- 62."Corporate Governance in the Former Soviet Union: Introduction to the Symposium" (1999), with Mike Wright, <u>Journal of Comparative Economics</u>, Vol. 27, No. 3, pp. 395-397.

- 63."Corporate Governance in the Former Soviet Union: an Overview" (1999), with Mike Wright, <u>Journal of Comparative Economics</u>, Vol. 27, No 3, pp. 398-421.
- 64."Enterprise Performance and Corporate Governance in Ukraine" (1999), with Adam Rosevear, Journal of Comparative Economics, Vol. 27, No 3 pp. 442-458.
- 65. "The impact of Investment Funds on Corporate Governance in Mass Privatization Schemes: Czech Republic, Poland, Slovenia" (1999), with Mario Nuti and Milica Uvalic, MOST-MOCT, Vol. 9, pp. 137-62.
- 66."Measuring Progress in Transition and towards EU Accession: A comparison of manufacturing firms in Poland, Romania and Spain" (2000), with Mark Schaffer and Wendy Carlin, <u>Journal of Common Market Studies</u>, Vol. 38, No 5, pp. 699-728.
- 67. "Convergence in transition countries focus on investment" (2001), with Giovanni Urga and Stephana Lazarova, <u>Economics of Planning</u>, Vol.34, No 3, pp. 215-30.
- 68. "Brownfield Entry in Emerging Markets", (2001), with Klaus Meyer, <u>Journal of International</u> Business Studies, Vol. 32, No.3, pp. 575-84
- 69. "Extending the Economics of Disorganisation", (2001), with Alan Bevan, Paul Hare and John Stern, Economics of Transition, Vol. 9, No.1, pp. 105-114.
- 70. "Corporate Governance and Privatization: Lessons from Transition Economies" (2002), <u>Journal of African Economies</u>, 2002. Vol 1 supp 1. pp 105-110.
- 71. "Competition and Corporate Governance in Transition", (2002), <u>Journal of Economic Perspectives</u>, Vol. 16, No 1, pp. 101-124.
- 72. "Convergence in Output in Transition Economies", (2002), <u>Journal of Comparative Economics.</u> Vol. 29, No. 4, pp 677-691
- 73. "Privatization, Competition and Budget Constraints: Disciplining Enterprises in Russia", (2003) with John S. Earle, Economics of Planning, Vol. 36, No.1, pp 1 22.
- 74. "Measuring the Impact of Russian Privatisation at the Turn of the Century: An Introduction to the Symposium", (2003), Comparative Economic Studies, Vol. 45, pp 109-116.
- 75. "Ownership, Competition and Enterprise Performance", (2003), <u>Comparative Economic Studies</u>. Vol. 45, pp. 173-191.
- 76. "Determinants of Russian Enterprise Performance", (2003), <u>Comparative Economic Studies</u>. Vol. 45, pp. 192-302.
- 77. "The determinants of foreign direct investment into European transition economies", (2004), with A Bevan, <u>Journal of Comparative Economics</u>, Vol. 32, No. 4, pp. 775 787.
- 78. "Foreign Investment Location and Institutional Development in Transition Economies", (2004) with A Bevan and K. Meyer, <u>International Business Review</u>, Vol. 13, No. 1, pp. 43 64.

- 79. "Employment and Wages in Enterprises under Communism and in Transition: Evidence from Central Europe and Russia", (2005). with S. Basu, and J. Svejnar, <u>Industrial and Labor Relations Review</u>, Vol. 58, pp 353-369.
- 80. "Why did Transition Economies Choose Mass Privatization", (2005), with John Bennett and James Maw, <u>Journal of the European Economic Association</u>, Vol. 3, pp 567-575.
- 81."How Transition Paths Differ: Enterprise Performance in Russia and China", (2007), with S Bhaumik, <u>Journal of Development Economics</u>, Vol. 82, No. 2, pp 374 392.
- 82. "Determinants of Employment Growth at MNEs: Evidence from Egypt, India, South Africa and Vietnam", (2007), with S. Bhaumik and K. Meyer), <u>Comparative Economic Studies</u>, Vol 49, No. 1, pp. 61 80.
- 83. "The Choice in Privatization Method in a Transition Economy when Insiders Control a Firm", (with J. Maw and J. Bennett), (2007), <u>European Journal of Political Economy</u>, Vol. 23, pp 806-819.
- 84."Debt Financing, Soft Budget Constraints, and Government Ownership, (2007), with L. Tian, Economics of Transition, Vol 15:3, pp 461 481.
- 85. "Methods of Privatization and Economic Growth in Transition Economies", (2007), with John Bennett, and Giovanni Urga, <u>Economics of Transition</u>, Vol 15, No. 4, pp. 661-683.
- 86. "Retained State Shareholding in Chinese PLCs. Does Government Ownership Reduce Corporate Value", (2008), with L. Tian, <u>Journal of Comparative Economics</u>, Vol. 36, No. 1., pp. 74 89.
- 87. "Entry and Barriers to Entry in Emerging Markets", (2008), with N. Campos, <u>Economic Systems</u>, Vol. 31, No. 4, pp. 343 345.
- 88. "Institutions, Resources and Entry Strategies in Emerging Economies", (2009), with K. Meyer, S. Bhaumik and M.W. Peng, Strategic Management Journal, Vol. 30, No. 1, pp. 61 80.
- 89. "Export Propensity and Intensity of Subsidiaries in Emerging Economies", (2008), with K. Meyer, <u>International Business Review</u>, Vol 17, No. 3, pp. 574 586.
- 90. "Institutions and Entrepreneurship Development in Russia: A comparative perspective", (2008), with Ruta Aidis and Tomasz Mickiewicz, <u>Journal of Business Venturing</u>, Vol. 23, No. 6, pp. 656 672.
- 91. "The Performance Effects of Business Groups in Russia", (2009), with Svetlana Poukliakova and Daniel Shapiro, Journal of Management Studies, Vol. 46, No. 2, pp. 393 420.
- 92. "The Effects of Privatization and Ownership in Transition Economies", (2009), with E. Kocenda, J. Hanousek and J. Svejnar, <u>Journal of Economic Literature</u>, Vol. 47, No. 3, pp. 699 728.
- 93. "The Impact of Institutional and Human Resource Distance on International Entry Strategies", (2009), with D. Baghdasaryan and K. Meyer, <u>Journal of Management Studies</u>, Vol. 46, No. 7, pp. 1171 1196.

- 94. "A Survey on Institutions and New Firm Entry: How and why do Entry Rates differ in Emerging Markets?", (2010), with M. Prevezer, <u>Economic Systems</u>, Vol. 34, No. 3, pp. 289-308.
- 95. "Institutions, Finance and the Level of Development: the Impact on Entrepreneurship in Transition", with R. Aidis and T. Mickiewicz, <u>Review of Economics and Institutions</u>, 2010 Vol. 1, No. 1.
- 96. "The Role of Informal Institutions in Corporate Governance: Brazil, Russia, India and China Compared", (2011) with M. Prevezer, <u>Asia Pacific Journal of Management</u>, Vol. 28, No. 1. pp 41 67.
- 97. "Institutions and Female Entrepreneurship", (2011) (with T. Mickiewicz), <u>Small Business</u> Economics, 37:397-415
- 98."Shadow Economy and Entrepreneurial Entry" (with T. Mickiewicz), 2012, <u>Review of Development Economics</u>, 16:4 pp.559-578.
- 99. "Size Matters: Entrepreneurial Entry and Government" (with R. Aidis and T. Mickiewicz) (2012) Small Business Economics 39, 119-139
- 100. "Which Institutions Encourage Entrepreneurial Growth Aspirations?" (2013), (with T. Mickiewicz and J. Korostoleva), <u>Journal of Business Venturing</u>, 28(4), 564-80
- 101." "For Benevolence and for Self Interest", (with T. Mickiewicz and U. Stephan), (2013), Entrepreneurship Theory and Practice, 37, 3, 479-504
- 102. "Institutional Determinants of New Firm Entry in Russia" (2013) (with R. Bruno and M. Bytchkova) Review of Economics and Statistics. 95 (5), 1740-1749
- 103. Regulatory Barriers and Entry into a New Competitive Industry" (2013) (with John Bennett). Review of Development Economics, 17(4), 685-98
- 104. "Local Context and Global Strategy: An Integration Responsiveness Export-Orientation Framework to Subsidising Strategy" (2014) (with K. Meyer) Global Strategy Journal Volume 4, Issue 1, February 2014, Pages: 1–19
- 105.\_"FDI into Transition Economies: Are the Balkans Different?" (with M. Uvalic) (2014), Economics of Transition, 22(2), 281-312
- 106. "Social Influence and Returnee Entrepreneurship: A Case of India" (with F. Qin) (2015), Strategic Entrepreneurship Journal, 9, 3, pp 226–242, September
- 107. "Home country institutions and the internationalization of state owned enterprises: A cross-country analysis" (with K. Meyer, B. Nielson, & S. Nielson) (2016), <u>Journal of World Business</u>, 59, 2, 294-307

#### **Chapters and Non-Refereed Journals**

1. "Future Planning in the United Kingdom", (1980), D. Bell (ed.), <u>Labour into the Eighties</u>, London: Croom Helm.

- 2. "The Effects of Self-Management: An Empirical Survey", (1982), joint with W.J. Bartlett, in D.C. Jones and J. Svejnar, (eds), <u>Participatory and Self-Managed Firms: Evaluating Economic Performance</u>, Cambridge, Mass: Lexington Press.
- 3. "French Policy" (1983), with P.M. Holmes, Challenge, Vol. 26, No.5.
- 4. "Is There a Role for Planning in Britain", (1984), <u>The Economic Review</u>, Vol.1, No.3, pp. 8-13.
- 5. "French Planning Under the Socialists: Some Lessons for Britain", (with P.M. Holmes), Modern and Contemporary France, No.20, pp. 3-11, 1984.
- 6. "Cooperatives", (1994), in A. Kuper and J. Kuper (eds.), <u>The Social Science Encyclopaedia</u>, London: Routledge and Kegan Paul, (1985), revised for 2nd Edition.
- 7. "International Trade and the External Constraint in France", (1986), with P.M. Holmes, in P. Morris and S. Williams, (eds.), <u>France in the Modern World</u>, ASM & CF.
- 8. "The Role of Planning Contracts in the Conduct of French Industrial Policy", (1987), (with P.M. Holmes), <u>Michigan Yearbook of International Legal Studies</u>, Vol. VII.
- 9. "From Unjust Markets to Just Distribution", (1987), Economic Affairs, Vol. 7, No.6, pp. 39-41.
- 10. "Planning for Modernisation in France Since 1981" (1988), with P.M. Holmes, J. Gaffney (ed.) France and Modernisation, London: Avebury.
- 11. "Market Socialism" (1994), with D. Millar in I. Forbes (ed), <u>Market Socialism</u>, Fabian Tract, No. 516, 1986. Reprinted in <u>Dissent</u> (Summer 1987). Further exchanges in <u>Dissent</u>, (Spring 1988), being reprinted in summary volume.
- 12. "Profit-Sharing" (1989), with S.B. Wadhwani, in D. Sapsford and Z. Tzannatos, <u>Current Issues</u> in Labour Economics, London: Macmillan.
- 13. "Workers' Cooperatives: Their Merits and Their Limitations" and "Plan and Market in Market Socialism" (with D. Winter); and "Market Socialism" (with J. Le Grand) in Market Socialism, 1988, op.cit.
- 14. "Profit-Sharing, Motivation and Company Performance", (1989), in J. Shields (ed.), <u>Making the Economy Work?</u>, London: Macmillans.
- 15. "Patterns of Entry, Exit and Merger in Yugoslavia", (1990), with T. Petrin, in P.A. Geroski and J. Schwalbach (eds.), Entry and Market Contestability: An International Comparison,pp. 204-221, Oxford: Basil Blackwell.
- 16. "The Post Monopoly; A Case Study", (January 1990), with D. de Meza, Economic Review.
- 17. "Economic Transition in Central and Eastern Europe: How Far Have We Got?", (June 1992), International Economic Outlook, Vol. 2, No. 1, pp. 4-9.
- 18. "Deregulation and Competition in the British Post Office", (1991), with D de Meza, to be published in P Kleindorfer and M Crewe (eds), <u>Competition and Innovation in Postal Services</u>.

- 19. "Reform in Yugoslavia", (1992), with L Takla, in I. Jeffries (ed), <u>Industrial Reform in Socialist Countries</u>, Cheltenham: Edward Elgar.
- 20. "Unemployment Statistics in Central and East Europe: The Role of the Labour Force Survey", (1992), with C Pissarides in S Powers (ed), <u>Economic Statistics for Economies in Transition</u>, US Bureau of Labour Statistics.
- 21. "Alternative Forms of Productive Enterprise", (1993), in J Cable (ed), <u>Current Issues in</u> Industrial Economics, London: Macmillan.
- 22. "Competition and Competition Policy in Transition", (1993), with M Cave, in M Cave and S Estrin, op cit.
- 23. "Competition and Competition Policy in the Czech and Slovak Republics", (1993), with L Takla, in M Cave and S Estrin, op cit.
- 24. "The Inheritance" (1994), in N Barr (ed), <u>Labour Markets and Social Policy in Eastern Europe</u>, Oxford, Washington DC: Oxford University Press, World Bank.
- 25. "Privatisation: The Issues", (1994), in S Estrin (ed), Privatisation, op cit.
- 26. "Privatisation in Eastern Europe", (1994), <u>Business Strategy Review</u>, Vol.5, Issue 4, pp81-96.
- 27. "Reform in Central and Eastern Europe, Parts I and II", (1994), Economic Review.
- 28. "Employee Ownership in Transitional Economies", (1996), with J.S. Earle, in R. Frydman, C. Gray and A. Rapaczynski, Corporate Governance in Transition, Washington DC: World Bank.
- 29. "Learning from Communism", New Economy, 1995, pp. 47-52.
- 30. "Investing in Eastern Europe"; Two Case Histories", (1996), with K. Hughes and S. Todd, Business Strategy Review, Vol.7, No. 1.
- 31. "Employment and Wage Determination in the Early Years of Transition", (1996), in S Commander (ed) <u>Labour Markets in Transition</u>, Washington DC: EDI and World Bank.
- 32. "Ownership Structures, Patterns of Control and Enterprise Behavior in Russia", in Commander, S., Fan, Q and Schaffer, M., (1996), with J. Earle and L. Leschenko, <u>Enterprise Restructuring and Economic Policy in Russia</u>, Washington DC: EDI and World Bank.
- 33. "The Provision of Social Benefits in State-Owned, Privatized and Private Firms in Poland", (1997), in M. Rein, B. Friedman and A. Worgoetter (eds.), <u>Social Protection and the Enterprise</u> in Transitional Economies, Cambridge: Cambridge University Press.
- 34. "Cooperatives", (1997) in A Kuper and J Kuper (eds) <u>The Social Science Encyclopaedia</u>, London: Routledge.
- 35. "A Taxonomy of Mass Privatization", (1997), in I.W. Liberman, R.M. Desai and S.S. Nestor (eds), <u>Between State and Market Mass Privatization in Transition Economies</u>, Washington DC: World Bank.

- 36. "State Enterprise Restructuring in Bulgaria Romania and Albania: Cross Country Studies", (with X. Richet and M. Dimitrov), (1997), in M. Dimitrov (ed), <u>State Enterprise Restructuring in Bulgaria, Romania and Albania</u>, Sofia: Gorex Press.
- 37. "Profit-Sharing in OECD Countries: a Review and Some Evidence", (Winter 1997), with V Perotin, A Robinson and N Wilson, <u>Business Strategy Review</u>, Vol. 8, Issue 4.
- 38. "Natural Monopolies Regulation", (1997), in G Bickerstaffe (ed) <u>Mastering Management</u>, Financial Times Edition, London: Pitman Publishing.
- 39. "Privatization in Central and Eastern Europe", (1998), in R. Layard, P. Boone and S. Gomulka, (eds), <u>Reform in Central and Eastern Europe</u>, Cambridge, Mass: MIT Press.
- 40. "Privatization", (1998), in <u>New Palgrave Dictionary of Economics and Law</u>, pp. 122-126, London: Macmillian.
- 41. "The Legacies of Central Planning and the Problems of the Transition to a Market Economy in Ukraine", (1998), with P. Hare and M. Ishaq, in T. Kuzio (ed), <u>Independent Ukraine</u>; <u>Nation and State Building</u>, <u>Political and Economic Transition</u>, M.E. Sharpe.
- 42. "The Effects of Output, Ownership and Legal form on Employment and Wages: Central European firms before and during Transition", (1998), with J. Svejnar in S. Commander (ed), Enterprise Restructuring and Unemployment in Models of Transition, Cambridge Mass: MIT Press.
- 43. "State Ownership, Corporate Governance and Privatization", (1998), <u>Corporate Governance and Privatization</u>, pp. 11-28, OECD Proceedings, OECD.
- 44. "Privatisation and company restructuring in Central and Eastern Europe: issues and progress" (1998), in <u>Entrepreneurship in Economies in Transition of Central Europe</u> edited by J.P. Larcon, Boston, Mass: Kluwer Academic.
- 45. "The Russian Default", (1998), Business Strategy Review, Vol. 9, Issue 3, pp. 1-7.
- 46. "Self-Management, Employee Ownership and Transition" (2000), in V Franicevic and M Uvalic (eds), Equality, Participation, Transition Essays in honour of Branko Horvat, pp. 145-161, Houndmills, Basingstoke: Macmillan Press Ltd and St. Martin's Press.
- 47. "Privatization in Russia: the Consequences for Ownership Structure", (2001), in B. Granville and P. Oppenheimer (eds), <u>The Russian Economy in the 1990s</u>, Oxford: Oxford University Press.
- 48. "Privatization in Ukraine", (2002), with A. Rosevear, in D. Parker and D. Saal (ed), <u>Handbook on Privatization</u>, Cheltenham: Edward Elgar.
- 49. "Entrepreneurship in Transition Economies", (2006), with K. Meyer and M. Bytchkova, in M. Casson (ed), <u>The Oxford Handbook of Entrepreneurship</u>, Oxford University Press.
- 50. "Enterprise Restructuring in Belarus", (2007), with M. Bakanova et. al., in S. Estrin, G. Kolodko and M. Uvalic (eds.), <u>Transition and Beyond: A Tribute to Mario Nuti</u>, Basingstoke: Palgrave Macmillan,

- 51. "The Impact of Privatization on Company Performance in Transition Economies: an Evaluation", (2008), in G. Jackson and R. Strange (eds.), <u>Corporate Governance and International Business</u>, Basingstoke, Palgrave Macmillan.
- 52. "Privatization in Transition Economies", (2008), in S. N. Durlauf and L. Blume (eds.), <u>The New Palgrave Dictionary of Economics: second edition</u>, New York: Palgrave Macmillan
- 53. "Foreign Direct Investment in Transition Economies: Strengthening the Gains from Integration" (2009), with K. Meyer, in R. Vos and M. Koparanova, <u>Transition and Diversification: Globalization and Policy Challenges for Economies in Transition</u>, Oriental Longman and Zed Hope, forthcoming)
- 54. "Realigning the Business School Academic Enterprise: The Expanded Role of Design Science in the Study of Management", with M. Barzelay, in M. Morsing and A. Sauguet (eds.), Business Schools: Which Contribution to Society?, London: Sage Publications
- 55. Entrepreneurship in Transition Economies; The Role of Institutions and Generational Change", (2011), with T. Mickiewicz, in M. Minniti (ed.), "Entrepreneurship", Oxford: OVP.
- 56. "Entrepreneurship in the Transition Economies of Central and Eastern Europe", (2011), with T Mickiewicz in P.G. Hare and G. Turkey, (eds), <u>Handbook on Transition</u>, London, Routledge,
- 57. "Entrepreneurial Entry: Which Institutions Matter?" (2011), in G. Kolodko and J. Tomkiewicz (eds.) 20 years of Transformation: Achievements, Problems and Perspectives, New York: Nova Science Publishers, (original in Polish, "20 Lat Transformacji, Osiagnienia, Problemy, Perspektywy"
- 58. "Institutions, Incentives and Entrepreneurship" (with R.Aidis) <u>Global Entrepreneurship and Development Index</u> (2013) Edward Elgar
- 59. "Continuity and Change in a Multi-Polar World,) (2013) (with K. Hughes), <u>Index</u>
- 60. "Business and Female Talent in Emerging Economies" (with L. Steinfield, J. Parks, D. Gomes), <u>Business Strategy Review</u> 25 (2), 38-40, 2014
- 61. "How does foreign direct investment affect domestic entrepreneurship" in G. Kolodko (ed) (2014), Management and Economic Policy for Development, New York: Nova.

# **Papers under Review**

- 108. "Mercy or Rigour: Do Harsher Bankruptcy Laws deter Entrepreneurship?" (2014) (with T. Mickiewicz and A. Rebman)
- 109. "Entrepreneurial Orientation and Firm Performance in Eastern Emerging Markets: Business Group Affiliates versus Independent Firms in India" (2014) (with S. Bhaumik and T. Mickiewicz).
- 110. Emerging Economy MNEs: How does home country maturity matter? (with K. Meyer and A Pelletier) (2016)

- 111. "Foreign direct investment and domestic entrepreneurship: blessing or curse?" (2014) With S. Danakol, P. Reynolds, and U. Weitzel
- 112. <u>"Emerging market multinational companies and internationalization: A multilevel study of the influence of home country and industry conditions"</u>, (2014), with B and S Nielson
- 113. "Do Women Earn Less Even as Social Entrepreneurs?" (2014) (with Ute Stephan and Suncica Vahcic), IZA DP 8650
- 114. "The Continued Search for the Solow Residual: The Role of National Entrepreneurial Ecosystem" (2014) (with Z. Acs, T. Mickiewicz and L Szerb). IZA DP 8652
- 115. "Mobile Payment Services in developing countries: When Business Models interact with Transaction Costs" ((with A Pelletier and S Khavul). 2015
- 116. "Foreign Direct Investment in the Western Balkans: What role has it played during transition? "(with M Uvalic), 2016
- 117. "Knowledge spillovers, new venture strategy and growth aspirations" (with T. Mickiewicz and J. Korosteleva), 2015
- 118. "Equity Crowdfunding and the socialization of entrepreneurial finance" (with S. Khavul), 2015
- 118. "Cross-National and Temporal Differences in Business Group Prevalence: Do They Matter" (with M. Carney, M van Essen and D Shapiro), 2015
- 119. "What Leads People to Become Social rather than Commercial Entrepreneurs: The Role of Education, Values and Institutions" (with T. Mickiewicz and U Stephan) 2015

## Reports, Special Issues and Pamphlets

- 1. Will Profit-Sharing Work?, (1986), with S.B. Wadhwani, Employment Institute.
- 2. <u>Should the Post Office's Statutory Monopoly be Lifted?</u> (1988), with D. de Meza, Report presented to Department of Trade & Industry.
- 3. <u>Privatisation and the Nationalised Industries</u> (ed., with C. Whitehead), ST/ICERD Occasional Paper no. 13.
- 4. Special Issue of <u>International Journal of Industrial Organisation</u> on Employee Share Ownership, Profit-Sharing and Participation (1988), co-ed. with P. Geroski and G. Stewart.
- 5. Special Issue of <u>Journal of Comparative Economics on Indicative Planning</u> (1991), co-ed. with J. Brada.
- 6. "Profit-Sharing and Employment Variability in the UK", (1990), in <u>Actes de la Rencontre European Sur Les Salaires</u>, French Ministry of Labour and CERGE.

- 7. "Labour Markets in Yugoslavia: Policy Issues Raised by the Current Reforms", (June 1991), Centre for Economic Performance, Working Paper 34. Paper prepared for OECD conference on the reform of labour markets in Eastern Europe.
- 8. Special Issue of <u>East European Economies</u>, (1994) in Enterprise Adjustment in Transition, Vol. 35, No.5/
- 9. "European boards of directors study", (1996) with M A Peiperl Korn/Ferry International.
- 10. "Human Resource Trends in Central and Eastern Europe", (1996), with M A Peiperl, Korn/Ferry International.
- 11. "European boards of directors study" (1998), with M A Peiperl Korn/Ferry International
- 12. "Chief Executive in the New Europe" (1998), with M A Peiperl, Association of Executive Consultants
- 13. Special Issue of <u>Journal of Comparative Economics</u> on Corporate Governance in Russia, (1999) Vol. 27, No. 3.
- 14. Symposium of Russian Enterprises, Comparative Economic Studies, 2004
- 15. Special Issue of Economic Systems on Entry in Emerging Markets, 2008

Special Issue of <u>Small Business Economics</u> on Entrepreneurship, Female Entrepreneurship and Development 2013

#### **Academic Posts and Honours:**

#### **Editorial Roles**

Editor, Business Strategy Review, 1996-1998.

Associate Editor, Annals of Public and Cooperative Economy, 1988-94.

Associate Editor, International Journal of Industrial Organisation, 1988-91.

Editorial Board, Economic Analysis, 1999-

Editorial Board, Journal of Comparative Economics, 1986-88, 1999-2003

Editorial Board, Business Strategy Review, 1992-1996.

Editorial Board, Comparative Economics Studies, 1995-98.

Editorial Board, Economic Analysis and Workers' Management, 1981-86.

Editorial Board, Annals of Public and Corporate Economy, 1998-

Editorial Board, Emerging Markets, 2005

Editorial Board, Economics of Planning, 2006

Editorial Board, Economic Change and Restructuring, 2006 – 2009

Editorial Board, Emerging Markets, Finance and Trade, 2006 -

Editorial Board, Economic Systems, 2009 -

Editorial Group, Journal of Business Venturing, 2010 -

Associate Editor, East European Economies, 2015 -

International Advisory Board, Higher School of Economics: Economics Journal, 2014 -

# **Fellowships and Councils**

President, European Association for Comparative Economic Systems 2014-2016

Vice-President, European Association for Comparative Economic Systems, 2012 -2014

Member of Council, Association for Comparative Economic Systems, 2001-2003

Member of Council, International Association of the Economics of Self-Management, 1977-1980, 1998 - 2000

Member of Council, International Association for the Economics of Participation, 1998-2000.

Fellow, Centre for Economic Policy Research, London.

Research Fellow, IZA, Bonn Germany.

Visiting Fellow, Green Templeton College, Oxford.

Guest Professor, Tinbergen Institute, Amsterdam, 1989/90.

Heideker Prize for Best Paper on Israeli Economy (with A. Ben-Ner), awarded by Israeli Economics Association 1986.

## **Grants**

#### **ESRC**

## **Principal Investigator:**

The Economic Impact of Exclusion from EU and Economic Monetary Union (EMU): Balkans and Baltics

The Role of Foreign Direct Investment in the Transition of Central and Eastern Europe

Impact of Worker Participation schemes on Enterprise Performance

French Nationalisation and British Denationalisation: A comparative Study

The European Unemployment Problem in Transition to an Enlarged European Community

## **Boards and Panels**

Academic Panel, Postcomm, 2000 - 2006

Panel member, Utility Appeal Tribunal, States of Guernsey, 2003 - 2008

Non-executive Director, Barings Emerging Europe, 2004 - 2016

Governor, London Business School, 1996 - 2004

## **Visiting Positions**

Visiting Assistant Professor, Cornell University, 1981/2.

Visiting Professor, European University Institute, 1982, 1983.

Visiting Professor, Stanford University, 1996

Visiting Professor, William Davidson Institute, Michigan Business School, 1997

Visiting Professor, Strategy and Entrepreneurship Department, London Business School, 2011-2012; 2014/5

## **Major Consulting Roles**

World Bank, Transition Unit Projects on Privatization, 1991 – 1994

World Bank, World Development Report research, 1996

World Bank, Economic Development Institute Project, 1990 – 1997

World Bank, Project on Belarus Productivity, 2003 – 2004

World Bank, Project on Productivity in Armenia, 2007

World Bank, Project on Belarus, 2007