## Álvaro A. Novo

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## Education

**Ph.D. in Economics**, 1997-2001, University of Illinois, Urbana-Champaign, United States of America.

Advisor: Prof. Roger Koenker

M.Sc. in Statistics Applied to Economics, 2000, University of Illinois, Urbana-Champaign, United States of America.

**B.A. in Economics**, 1990-1995, Universidade de Coimbra, Portugal. *Erasmus* exchange student, 1994, University of Hull, England.

## **Employment**

Banco de Portugal, Research Department, since December, 2001

Universidade Lusófona, Lisbon, since 2002.

ISEGI, Universidade Nova, Lisbon, 2002–2010.

#### Research Interests

Labor Economics

## Refereed Publications

"When Supply Meets Demand: Wage Inequality in Portugal", with Mário Centeno, *The IZA Journal of European Labor Studies*, **forthcoming**, (2014)

"Do Low-wage Workers React Less To Longer Unemployment Benefits? Quasi-experimental Evidence", with Mário Centeno, Oxford Bulletin of Economics and Statistics, **76(2)**, (2014), 185-207

"Excess Worker Turnover and Fixed-term Contracts: Causal Evidence in a Two-tier System", with Mário Centeno, *Labour Economics*, **19**, (2012) 320-328

"Evaluating Job-search Programs for Old and Young Individuals: Heterogeneous Impact on Unemployment Duration", with Luis Centeno and Mário Centeno, *Labour Economics*, **16(1)** (2009), 12-25

"Reemployment Wages and UI Liquidity Effect: A Regression Discontinuity Approach", with Mário Centeno, *Portuguese Economic Journal*, **8(1)** (2009), 45-52

"The Impact of Unemployment Insurance on the Job Match Quality: A Quantile Regression Approach", with Mário Centeno, *Empirical Economics*, **31** (2006), 905-919

"The Impact of Unemployment Insurance Generosity on Match Quality Distribution" with Mário Centeno, *Economics Letters*, **93** (2006), 235-241

"Institutions and Economic Development: How Strong is the Relation", with Tiago V. Cavalcanti, *Empirical Economics*, **30** (2005), 263-276

"Research in Econometric Theory: Quantitative and Qualitative Productivity Rankings," with Francisco Cribari-Neto and Mark Jensen, *Econometric Theory*, **5** (1999), 719-752

#### **Books**

"O Trabalho, Uma Visão de Mercado" with M. Centeno by Fundação Francisco Manuel dos Santos, 2013, ISBN:978-989-8424-77-8

## Chapters in Books

"Unemployment: Supply, Demand, and Institutions" with M. Centeno and J. Maria, *in ed.* N. Alves, M. Centeno and A. Leal, "The Portuguese Economy in the Context of Economic, Financial and Monetary Integration", Banco de Portugal, 2009, ISBN:978-989-8061-99-7.

"Evaluating the Impact on Wages and Unemployment Duration of a Mandatory Job Search Program" with L. Centeno and M. Centeno, in ed. Ides Nicaise, "Best Practice in Evaluating Labour Market Programmes for Vulnerable Groups" by Spinhuis, Transaction Publishers. 2007, ISBN: 9055892637

## **Policy Publications**

"Segmenting wages", with Mário Centeno,  $Economic\ Bulletin$ , Banco de Portugal, Winter, 2013

"Hiring, Rotation and Job Creation", with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Summer, 2013

"Segmentation", with Mário Centeno,  $\it Economic Bulletin, Banco de Portugal, Spring, 2012$ 

"The Impact of The Minimum Wage on Low-wage Earners", with Mário Centeno and C. Duarte, *Economic Bulletin*, Banco de Portugal, Autumn, 2011

"How to Measure Unemployment? Implications for the NAIRU", with Mário Centeno and José Maria, *Economic Bulletin*, Banco de Portugal, Summer, 2010

"Investment in Education in Portugal: Returns and Heterogeneity", with Nuno Alves and Mário Centeno, *Discussion Theme, Economic Bulletin*, Banco de Portugal, Spring, 2010

"The Gains of Unemployment Insurance to Job Match Quality in the Portuguese Labor Market", with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Winter, 2008

"The Anatomy of Employment Growth in Portuguese Firms", with Mário Centeno and Carla Machado, *Economic Bulletin*, Banco de Portugal, Summer, 2008

"Mercado de Trabalho: A Fonte do Sucesso das Nações", with Mário Centeno, in "O que Está a Mudar no Trabalho Humano", Janus, 2008

"A Flexibilidade e os Meandros do Mercado de Trabalho em Portugal", with Mário Centeno, in "O que Está a Mudar no Trabalho Humano", Janus, 2008

"As Políticas Activas e Passivas do Mercado de Trabalho: Receitas para um Desemprego Saudável", with Mário Centeno, in "O que Está a Mudar no Trabalho Humano", Janus, 2008

"Job Creation and Destruction in Portugal", with Mário Centeno and Carla Machado, Economic Bulletin, Banco de Portugal, Winter, 2007

"The Regressivity of Unemployment Insurance: Identification of the Income Effect Through the July 1999 Legislation", with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Autumn, 2007

"The Economic Impact of Rising the Retirement Age: Lessons From the September 1993 Law", with Pedro Martins and Pedro Portugal, *Economic Bulletin*, Banco de Portugal, Summer, 2007

"Assessment of the Impact of a Job Search Help Program," with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Summer, 2006

"Uncertainty and Risk Analysis: An Application to the Projections for the Portuguese Economy in 2004", with Paulo Esteves, *Economic Bulletin*, Banco de Portugal, Autumn, 2003

## **Policy Reports**

"Labour Supply and Employment in the Euro Area Countries: Developments and Challenges" with Klaus Masuch et al., *Task Force of the Monetary Policy Committee of the European System of Central Banks*, European Central Bank, Occasional Paper Series, 87, 2008

# Refereeing

Review of Economics and Statistics; Journal of Development Economics; Labour Economics; Oxford Bulletin of Economics and Statistics; Empirical Economics; Portuguese Economic Journal