

STEPHEN L. CHEUNG

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Primary affiliation

Senior Lecturer in Economics, The University of Sydney, since January 2015 (previously Lecturer since January 2008).

Other affiliations

Research Fellow, IZA Institute of Labor Economics, Bonn, Germany, since January 2008.

Research Fellow, ARC Centre of Excellence for Children and Families over the Life Course, since August 2015.

Qualifications

Doctor of Philosophy in Economics, The University of Sydney, 2007.

Graduate Certificate in Educational Studies (Higher Education), The University of Sydney, 1999.

Master of Arts in Economics, Yale University, 1998.

Bachelor of Economics (Honours Class I in Economics), The University of Sydney, 1993.

Research fields

Experimental economics; behavioural finance; economic education; labour economics.

Refereed journal articles

Cheung, S. L. (in press). Eliciting utility curvature in time preference. *Experimental Economics* (accepted 6 August 2019). doi:10.1007/s10683-019-09621-2 (ABDC: A*, SJR: Q1).

Beekman, G., **Cheung, S. L.**, & Lively, I. (2017). The effect of conflict history on cooperation within and between groups: Evidence from a laboratory experiment. *Journal of Economic Psychology*, 63, 168-183. doi:10.1016/j.joep.2017.02.004 (ABDC: A; SJR: Q1).

Cheung, S. L. (2016). Recent developments in the experimental elicitation of time preference. *Journal of Behavioral and Experimental Finance*, 11, 1-8. doi:10.1016/j.jbef.2016.04.001 (ABDC: B; SJR: Q2).

Cheung, S. L. (2015). Risk preferences are not time preferences: On the elicitation of time preference under conditions of risk: Comment. *American Economic Review*, 105(7), 2242-2260. doi:10.1257/aer.20120946 (ABDC: A*, SJR: Q1).

Atalay, K., Bakhtiar, F., **Cheung, S. L.**, & Slonim, R. (2014). Savings and prize-linked savings accounts. *Journal of Economic Behavior and Organization*, 107(Part A), 86-106. doi:10.1016/j.jebo.2014.07.015 (ABDC: A*; SJR: Q1).

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- Cheung, S. L., & Coleman, A.** (2014). Relative performance incentives and price bubbles in experimental asset markets. *Southern Economic Journal*, *81*(2), 345-363. doi:10.4284/0038-4038-2012.250 (ABDC: A; SJR: Q2).
- Cheung, S. L.** (2014). New insights into conditional cooperation and punishment from a strategy method experiment. *Experimental Economics*, *17*(1), 129-153. doi:10.1007/s10683-013-9360-1 (ABDC: A*; SJR: Q1).
- Cheung, S. L., Hedegaard, M., & Palan, S.** (2014). To see is to believe: Common expectations in experimental asset markets. *European Economic Review*, *66*, 84-96. doi:10.1016/j.euroecorev.2013.11.009 (ABDC: A*; SJR: Q1).
- Cheung, S. L., & Palan, S.** (2012). Two heads are less bubbly than one: Team decision-making in an experimental asset market. *Experimental Economics*, *15*(3), 373-397. doi:10.1007/s10683-011-9304-6 (ABDC: A*; SJR: Q1).
- Cheung, S. L.** (2010). A test of employer learning in the labour market for young Australians. *Applied Economics Letters*, *17*(1), 93-98. doi:10.1080/13504850701719850 (ABDC: B; SJR: Q3).
- Cheung, S. L.** (2008). Using mobile phone messaging as a response medium in classroom experiments. *Journal of Economic Education*, *39*(1), 51-67. doi:10.3200/JECE.39.1.51-67 (ABDC: B; SJR: Q2).
- Cheung, S. L.** (2005). A classroom entry and exit game of supply with price-taking firms. *Journal of Economic Education*, *36*(4), 358-368. doi:10.3200/JECE.36.4.358-368 (ABDC: B; SJR: Q2).
- Cheung, S. L.** (2003). On the use of classroom experiments in aligned teaching. *Economic Analysis and Policy*, *33*(1), 61-72. doi:10.1016/S0313-5926(03)50005-4 (ABDC: B; SJR: Q2).

Book chapter

- Butler, D. J., & **Cheung, S. L.** (2019). Mind, body, bubble! Psychological and biophysical dimensions of behavior in experimental asset markets. In G. Foster (Ed.), *Biophysical Measurement in Experimental Social Science Research* (pp. 167-196): Academic Press. doi:10.1016/B978-0-12-813092-6.00003-4

Working papers

- Cheung, S. L., & Johnstone, L.** (2017). *True overconfidence, revealed through actions: An experiment*. (Discussion paper 10545, IZA Institute of Labor Economics).

Grants

- Faculty Research Support Scheme (\$8,000), Faculty of Arts and Social Sciences, The University of Sydney, 2018 (with Agnieszka Tymula).
- Discovery Project Grant (DP170102818, \$301,500), Australian Research Council, 2017–2019 (with Lionel Page and Martin Kocher).
- Discovery Project Grant (DP160101794, \$97,000), Australian Research Council, 2016–2017.
- Digital Humanities and Social Sciences Research Support Scheme (\$8,000), Faculty of Arts and Social Sciences, The University of Sydney, 2015.
- Faculty Research Support Scheme (\$6,500), Faculty of Arts and Social Sciences, The University of Sydney, 2013.

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Faculty Research Support Scheme (\$6,500), Faculty of Arts and Social Sciences, The University of Sydney, 2011.

Faculty Research Grant (\$15,000), Faculty of Economics and Business, The University of Sydney, 2009.

Faculty Research Grant (\$12,000), Faculty of Economics and Business, The University of Sydney, 2008.

Supervision

Joint supervisor (with Associate Professor Agnieszka Tymula) of Xueting Wang, candidate for Doctor of Philosophy in Economics, The University of Sydney 2018–.

Joint supervisor (with Associate Professor Pablo Guillen) of Alexander Svenson, Master of Economic Analysis, The University of Sydney, 2018–2019. Thesis title: 'Price bubbles and profits in experimental markets: The role of rational expectations and anticipatory reasoning'.

Thesis supervisor of Muziqian Guo, Bachelor of Economics with Honours (Class I) in Economics, The University of Sydney, 2018. Thesis title: 'Voluntary choice of commitment devices in task management over time'.

Thesis supervisor of Vindesh Nandan, Bachelor of Economics with Honours (Class I) in Economics, The University of Sydney, 2017. Thesis title: 'The effect of anticipated competition on beliefs and preferences'.

Thesis supervisor of Guanghan (Ryan) Zhang, Bachelor of Economics with Honours (Class I) in Economics, The University of Sydney, 2017. Thesis title: 'Effects of individuals' characteristics on their trading strategies and performance in asset market experiments'.

Thesis supervisor of Lachlan Johnstone, Bachelor of Commerce (Liberal Studies) with Honours (Class I) in Economics, The University of Sydney, 2016. Thesis title: 'Revealed overconfidence'.

Thesis supervisor of Jonathan Elphick, Bachelor of Commerce with Honours (Class II, Division 1) in Economics, The University of Sydney, 2011. Thesis title: 'Norms, beliefs and selfish bias in conditional cooperation'.

Joint thesis supervisor (with Professor Robert Slonim) of Fayzan Bakhtiar, Bachelor of Economics with Honours (Class I) in Economics, The University of Sydney, 2011. Thesis title: 'More lottery tickets than milk and no money in the bank'.

Thesis supervisor of Andrew Coleman, Bachelor of Economics with joint Honours (Class I) in Economics and Finance, The University of Sydney, 2009. Thesis title: 'Asset prices, incentives and speculation: Can competition prevent competitive equilibrium?'

Editorial work

Associate Editor, *Journal of Behavioral and Experimental Finance*, since 2018.

Editorial Board, *Journal of Economic Psychology*, since 2018.

Outstanding reviewer awards

Games and Economic Behavior, *Journal of Economic Psychology*, *Journal of Public Economics*.

Refereeing

American Economic Journal: Economic Policy, American Economic Review, Australian Journal of Economic Education, Econometrica, Economic Inquiry, Economic Journal, Economic Modelling, Economic Record, Economics of Education Review, Energy Economics, European Economic Review, Experimental Economics, Games and Economic Behavior, International Review of Economic Education, Journal of Conflict Resolution, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Economic Education, Journal of Economic Psychology, Journal of Economic Surveys, Journal of Environmental Economics and Management, Journal of Public Economics, Journal of the Economic Science Association, Journal of Socio-Economics, Journal of the European Economic Association, Management Science, Nature Human Behaviour, PLOS ONE, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Southern Economic Journal.

Assessor for funding agencies

Australian Research Council (DP, DE, ERA)
Swiss National Science Foundation

External thesis examiner

University of Auckland
University of Melbourne

Reviewer for publishing houses

Palgrave Macmillan
Pearson Australia

Conference and workshop organisation

Local Organising Committee, Foundations of Utility and Risk, University of Technology Sydney, 1–4 July 2020.

Organising Committee, Sydney Workshop on Experimental Economics and Theory, The University of Sydney, 25–26 July 2019.

Lead Organiser, Workshop on Behavioural and Experimental Economics and Finance, The University of Sydney, 26–27 July 2018. (Keynote speakers: Mohammed Abdellaoui, Peter Bossaerts, Catherine Eckel, Keith Ericson.)

Local Organising Committee, Asia-Pacific Regional Conference of the Society for Experimental Finance, Queensland University of Technology, 10 February 2018.

Scientific Committee, Asia-Pacific Meeting of the Economic Science Association, Queensland University of Technology, 7–9 February 2018.

Scientific Committee, Workshop on Behavioural Economics: Foundations and Applied Research, The University of Sydney, 9–11 November 2017.

Scientific Committee, Society of the Advancement of Behavioral Economics (SABE) conference, University of Newcastle, 6–8 July 2017.

Co-Organiser (with Ben Greiner, University of New South Wales), Sydney Experimental Brownbag Seminar, 2011–2013.

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International Organising Committee, Asia-Pacific Meeting of the Economic Science Association, Xiamen University, China, 15–17 December 2011.

Organiser, Second Sydney Winter School on Experimental Economics, The University of Sydney, 18–22 July 2011. (Teaching faculty: Professor Simon Gächter, University of Nottingham, and Professor Graham Loomes, University of Warwick.)

Co-Organiser, Fifth Australia and New Zealand Workshop on Experimental Economics, The University of Sydney and University of New South Wales, 26–28 November 2010.

Organiser, Advanced Workshop on Experimental Economics, The University of Sydney, 20–24 July 2009. (Teaching faculty: Professor Glenn Harrison, Georgia State University, and Professor Charles Noussair, Tilburg University.)

Academic Chair and Editor of Conference Proceedings, 11th Australasian Teaching Economics Conference: Innovation for Student Engagement in Economics, The University of Sydney, 11–12 July 2005.

Seminar presentations

Department of Accounting, Finance and Economics, Griffith University, August 2019.

Behavioural Science Group, Warwick Business School, May 2019.

Department of Accounting, Finance and Economics, Griffith University, October 2018.

School of Economics, University of Queensland (Applied economics), September 2017.

Economics Discipline, University of Western Australia, August 2017.

School of Economics, The University of Sydney (Internal seminar), April 2017.

Department of Economics, Monash University (Behavioural, experimental, theory), March 2017.

School of Economics, University of Queensland (Applied economics), October 2015.

Department of Economics, Monash University (Behavioural, experimental, theory), June 2015.

School of Economics and Finance, Queensland University of Technology, February 2015.

Economics Discipline Group, University of Technology Sydney (Experimental brownbag), August 2014.

Economics Discipline Group, University of Technology Sydney (Experimental brownbag), March 2014.

School of Economics, University of New South Wales (Experimental brownbag), September 2013.

School of Economics, University of New South Wales (Experimental brownbag), June 2013.

School of Economics, The University of Sydney (Internal seminar), August 2012.

School of Economics, University of New South Wales (Experimental brownbag), May 2012.

School of Economics, University of New South Wales (Experimental brownbag), November 2011.

Department of Economics, Monash University (Behavioural, experimental, theory), November 2011.

School of Economics and Finance, Queensland University of Technology, November 2011.

School of Economics, The University of Sydney (Internal seminar), October 2011.

Department of Agricultural and Resource Economics, The University of Sydney, September 2010.

Department of Economics, Tilburg University, The Netherlands, July 2010.

School of Economics (Internal seminar), The University of Sydney, May 2010.

School of Economics, The University of Sydney, March 2010.

CSIRO Sustainable Ecosystems, Canberra, February 2010.

School of Economics and Finance, Queensland University of Technology, December 2009.

School of Economics (Internal seminar), The University of Sydney, November 2009.

Institute of Banking and Finance, University of Graz, Austria, September 2009.

School of Economics (Internal seminar), The University of Sydney, June 2009.

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Research School of Social Sciences, The Australian National University, February 2008.

Conference presentations

European Meeting of the Economic Science Association, Dijon, France, September 2019.

IAREP/SABE Conference on Economic Psychology and Behavioural Economics, Dublin, Ireland, September 2019.

34th Annual Congress of the European Economic Association, Manchester, UK, August 2019.

TIBER Symposium on Psychology and Economics, Tilburg, The Netherlands, August 2019.

Sydney Workshop on Experimental Economics and Theory, Sydney, July 2019.

12th Research Meeting on Methodological and Empirical Advances in Financial Analysis, Sydney, January 2019 (invited discussant).

13th Australia and New Zealand Workshop on Experimental Economics, Auckland, New Zealand, November 2018.

Workshop on Behavioural and Experimental Economics and Finance, Sydney, July 2018.

Foundations and of Utility and Risk, York, UK, June 2018.

Annual Meeting of the Society for Experimental Finance, Heidelberg, Germany, June 2018.

Asia-Pacific Regional Conference of the Society for Experimental Finance, Brisbane, February 2018.

Asia-Pacific Meeting of the Economic Science Association, Brisbane, February 2018.

Workshop on Behavioural Economics: Foundations and Applied Research, Sydney, November 2017.

Society for the Advancement of Behavioral Economics conference, Newcastle, July 2017.

Annual Meeting of the Society for Experimental Finance, Nice, France, June 2017 (plenary session).

10th Maastricht Behavioral and Experimental Economics Symposium, Maastricht, The Netherlands, June 2017.

11th Australia and New Zealand Workshop on Experimental Economics, Brisbane, September 2016.

Economics and Biology of Contests Conference, Brisbane, February 2016.

10th Australia and New Zealand Workshop on Experimental Economics, Hobart, December 2015.

European Meeting of the Economic Science Association, Heidelberg, Germany, September 2015.

Social and Biological Roots of Cooperation and Risk Taking Workshop, Kiel, Germany, August 2015.

30th Annual Congress of the European Economic Association, Mannheim, Germany, August 2015.

International Meeting of the Economic Science Association, Sydney, July 2015

North American Meeting of the Economic Science Association, Fort Lauderdale, USA, October 2014.

9th Australia and New Zealand Workshop on Experimental Economics, Adelaide, October 2014.

Asia-Pacific Meeting of the Economic Science Association, Auckland, New Zealand, February 2014 (two papers).

7th Research Meeting on Methodological and Empirical Advances in Financial Analysis, Sydney, January 2014 (invited discussant).

8th Australia and New Zealand Workshop on Experimental Economics, Brisbane, August 2013.

International Meeting of the Economic Science Association, Zurich, Switzerland, July 2013.

42nd Australian Conference of Economists, Perth, July 2013.

North American Meeting of the Economic Science Association, Tucson, USA, November 2012.

7th Australia and New Zealand Workshop on Experimental Economics, Perth, August 2012.

Foundations and Applications of Utility, Risk and Decision Theory (FUR XV), Atlanta, USA, July 2012.

International Meeting of the Economic Science Association, New York, USA, June 2012.

Asia-Pacific Meeting of the Economic Science Association, Xiamen, China, December 2011 (two papers).

6th Australia and New Zealand Workshop on Experimental Economics, Melbourne, August 2011.

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International Workshop on Experimental Economics and Finance, Xiamen, China, December 2010.
5th Australia and New Zealand Workshop on Experimental Economics, Sydney, November 2010.
39th Australian Conference of Economists, Sydney, September 2010.
International Meeting of the Economic Science Association, Copenhagen, Denmark, July 2010 (two papers).
VII LabSi Workshop on Experimental and Behavioural Economics, Siena, Italy, April 2010.
Asia-Pacific Meeting of the Economic Science Association, Melbourne, February 2010 (two papers).
4th Australian Workshop on Experimental Economics, Christchurch, New Zealand, December 2009.
16th Annual Meeting of the German Finance Association, Frankfurt, Germany, September 2009.
Advanced Workshop on Experimental Economics, Sydney, July 2009.
35th Australian Conference of Economists, Perth, September 2006.
1st Australian Workshop on Experimental Economics, Melbourne, August 2006.
11th Australasian Teaching Economics Conference, Sydney, July 2005.
IADIS International Conference on Mobile Learning, Qawra, Malta, June 2005.
21st Annual Conference of the Australasian Society for Computers in Learning in Tertiary Education, Perth, December 2004.
Economic Education Conference, Adelaide, July 2004.
9th Australian Teaching Economics Conference, Brisbane, July 2002.
8th Australian Teaching Economics Conference, Melbourne, July 2001.

Teaching

Fellow of the UK Higher Education Academy, admitted December 2018.
USS Commendation for Excellence in Teaching, Faculty of Arts and Social Sciences, The University of Sydney, 2017.
Teaching Excellence Award, Faculty of Arts and Social Sciences, The University of Sydney, 2015.
Teaching Excellence Award, Faculty of Economics and Business, The University of Sydney, 2001.

Subjects taught at The University of Sydney:

ECOS2901 Intermediate Microeconomics Honours (Core unit in undergraduate Honours program, up to 130 students), since 2014.

ECON6027 Experimental Economics (Postgraduate elective, 15 students, team-taught with Professor Robert Slonim), 2013.

ECOS3016 Experimental and Behavioural Economics (Undergraduate elective, up to 140 students), since 2008.

ECON6001 Microeconomic Analysis I (Core unit in MEd, up to 70 students), 2007 to 2013.

ECOS3011 Public Finance (Undergraduate elective, 120 students), 2007.

ECON5001 Microeconomic Theory (Core unit in MCom, up to 300 students), 2001 to 2006.

Service

Deputy Chair, Humanities Review Committee, University of Sydney Human Research Ethics Committee, 2017 to 2018 (member 2014 to 2018).