

**NAURO F. CAMPOS**  
**Curriculum Vitae**  
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**Contact details**

*Main affiliation*

Professor of Economics and Finance  
Department of Economics  
Brunel University (West London)  
Uxbridge UB8 3PH, U.K.

*Seconded*

Senior Economics Advisor (SRF)  
Office of the Chief-Economist, DFID  
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**Personal details**

Date of birth: 4 May 1965

Citizenship: Portuguese and Brazilian

**Research fields**

Political economy, development economics, and labour economics

**Academic posts**

Professor, Department of Economics, Brunel University, 2005-

Lecturer (B) and Reader, Department of Economics, University of Newcastle, 2000-2005

Assistant Professor, CERGE-EI, Charles University (Prague), 1997-2000

**Education**

Ph.D., University of Southern California, Los Angeles, 1997

Dissertation: "Essays on Institutions, Political Instability and Economic Growth"

Committee: Jeffrey Nugent, Richard Easterlin and Abraham Lowenthal

M.A., University of Southern California, Los Angeles, 1995

M.Sc., Universidade Federal do Rio de Janeiro, Brazil, 1991

B.Sc., Universidade Federal do Rio de Janeiro, Brazil, 1987

## Publications

- “International Terrorism, Domestic Political Instability and The Escalation Effect,” with M. Gassebner, *Economics & Politics*, forthcoming.
- “Corruption and Economic Growth: An Econometric Survey of the Evidence,” with R. Dimova and A. Saleh, *Journal of Institutional and Theoretical Economics*, forthcoming.
- “Financial Liberalization and Reversals: Political and Economic Determinants,” with F. Coricelli, *Economic Policy*, 27 (71): 483–513, 2012.
- “On the Reversibility of Structural Reforms”, with R. Horvath, *Economics Letters*, 117 (1): 217–219, 2012.
- “Two to Tangle: Financial Development, Political Instability and Economic Growth in Argentina since 1890,” with M. Karanasos and B. Tan, *Journal of Banking and Finance*, 36 (1): 290- 304, 2012.
- “Reform Redux: Measurement, Determinants and Reversals,” with R. Horvath, *European Journal of Political Economy*, 28 (2): 227-237, 2012.
- “Does Reform Work? An Econometric Survey of the Reform-Growth Puzzle” with J. Babecky, *Journal of Comparative Economics*, 39 (2), 140-158, 2011.
- “Dynamic Ethnic Fractionalization and Economic Growth,” with A. Saleh and V. Kuzeyev, *Journal of International Trade and Economic Development*, 20 (2): 129-152, 2011 (lead article).
- “Financial Liberalization, Foreign Direct Investment and Structural Reforms,” with Y. Kinoshita, *IMF Staff Papers* 57: 2, 326-365, 2010.
- “Crises, What Crises? New Evidence on the Relative Roles of Political and Economic Crises in Begetting Reforms” with C. Hsiao and J. Nugent, *Journal of Development Studies*, 46 (10): 1670-1691, 2010 (Winner of the *Duddley Seers Prize*).
- “Paintings and Numbers: Evidence from Sotheby’s Latin-American Art Auctions,” with R. Leite, *Oxford Economic Papers*, 61 (1): 28–51, 2009.
- “So Many Rocket Scientists, So Few Marketing Clerks: Estimating the Effects of Economic Reform on Occupational Mobility in Estonia,” with A. Dabusinskas, *European Journal of Political Economy*, 25: 261–275, 2009.
- “Growth, Volatility and Political Instability: Non-Linear Time-Series Evidence for Argentina, 1896-2000,” with M. Karanasos, *Economics Letters* 100 (1): 135-137, 2008.
- “Earnings, Schooling and Economic Reform: Evidence from Hungary (1986-2004),” with D. Jolliffe, *World Bank Economic Review*, 21(3): 509-526, 2007.
- “Institutional Barriers to Firm Entry and Exit: Evidence from the Brazilian Textiles and Electronics Industries,” with M. Iooty, *Economic Systems*, 31(4): 346-363, 2007.

- “On the Dynamics of Ethnic Fractionalization,” with V. Kuzeyev, *American Journal of Political Science*, 51(3), 51(3): 620-639, 2007.
- “Lobbying, Corruption and Political Influence,” with F. Giovannoni, *Public Choice* 131 (1): 1-21, 2007 (volume lead article).
- “Educational Inputs and Outcomes Before the Transition From Communism,” with J. Beirne, *Economics of Transition*, 15 (1): 57-76, 2007.
- “Jamais À Midi: Sur La Nature et Les Causes De L’Economie Informel dans la Transition,” *Revue D’études Comparatives Est-Ouest*, 37 (1), 2006.
- “What Drives Asset Stripping in Transition? Theory and Evidence,” with F. Giovannoni, *Journal of Law and Economics*, 49 (2): 681-706, 2006.
- “Does Market Liberalisation Reduce Gender Discrimination? Lessons from Hungary, 1986 to 1998,” with D. Jolliffe, *Labour Economics*, 12 (1): 1-22, 2005 (volume lead article).
- “What Does WTO Membership Entail in the Transition Economies?” *Journal of Economic Integration*, 19 (2): 395-415, 2004.
- “Institutional Change: Survey Evidence from Villages in Northern Pakistan,” with F. Khan and J. Tessenorf, *Journal of Developing Areas*, 37 (2): 49-72, 2004.
- “Aggregate Investment and Political Instability: An Econometric Investigation,” with J. Nugent, *Economica*, 70 (3): 533-549, 2003.
- “After, Before and During: Returns to Education in Hungary (1986-1998),” with D. Jolliffe, *Economic Systems*, 27(4): 377-390, 2003.
- “Growth in Transition: What We Know, What We Don’t, and What We Should,” with F. Coricelli, *Journal of Economic Literature*, XL (3): 793-836, 2002.
- “Foreign Direct Investment as Technology Transferred,” with Y. Kinoshita, *Manchester School*, 70:398-419, 2002.
- “Who is Afraid of Political Instability?” With J. Nugent, *Journal of Development Economics*, 67 (1): 157-172, 2002.
- “Will the Future be Better Tomorrow? Growth Prospects of Transition Economies Revisited,” *Journal of Comparative Economics* 29 (4): 663-676, 2001.
- “Institutions and Economic Growth in Latin America: Can Human Capital Be a Link?” With J. Nugent, *Economic Review (UN ECLAC)*, 64: 7-27, 1999.
- “Development Performance and the Institutions of Governance: Evidence from East Asia and Latin America,” with J. Nugent, *World Development*, 27 (3): 439-452, 1999 (lead article).

## **Under submission**

*European Economic Integration: An Advanced Textbook*, with F. Coricelli, manuscript in preparation, under contract with The MIT Press.

“The Dynamics of the Regulation of Labor in Developing and Developed Countries since 1960,” with J. Nugent.

“Lobbying, Political Institutions and Economic Performance,” with F. Giovannoni.

“Reassessing the Conditional Effect of Foreign Direct Investment,” with R. Bruno.

“Corruption as a Barrier to Entry: Theory and Evidence” with S. Estrin and E. Proto.

“From Riches to Rags, and Back? Explaining the Growth Trajectory of Argentina since the 1890s,” with M. Karanasos and B. Tan.

## **Working papers (drafts or slides available)**

“Labor Market Institutions in the Middle East and North Africa,” with J. Nugent.

“Economic Growth and European Integration: A Counterfactual Analysis,” with F. Coricelli and L. Moretti.

“The Economic Consequences of Civic Protest: Panel Evidence from the Arab Spring,” with J. Nugent and H. Esfahani.

“Political Instability and Growth in Brazil since 1870,” with M. Karanasos and J. Zang.

“Apocalypse Now, Apocalypse When? Economic Growth and Structural Breaks in Argentina since 1886,” with M. Karanasos and M. Karoglou.

“Economics of Masterpieces: Evidence from Sotheby’s Latin American Art Auctions.”

“Financial Development and Economic Growth in Brazil: Evidence from the PGARCH Model from 1870 to 2003,” with M. Karanasos and J. Zang.

## **Book chapters**

“Economic Growth in the Transition from Communism,” with F. Coricelli in P. Hare and G. Tulley (eds) *Handbook of the Economics and Political Economy of Transition*, Routledge, 2013.

“Civil Society, Institutional Change and the Politics of Reform,” with L. Bruszt, G. Roland and J. Fidrmuc in G. Roland (ed), *Economies in Transition: The Long-Run View*, Palgrave Macmillan, 2011.

“Capital Flows in a United Europe: FDI, Crises, and Reforms,” with Randolph Bruno in A. Jevcak and M. Setzer (ed) *Capital Flows to Converging European Economies*, Brussels: European Commission (European Economy Occasional Papers 75), 2011.

“Information Technologies and Economic Growth in Latin America: Panel Evidence,” in M. Cimoli (ed.), *Innovation and Economic Development: The Impact of Information and Communication Technologies in Latin America*, Edward Elgar, 2010.

“The Relative Impact of the Regulatory Framework on the Diffusion of Information Technologies: Evidence from Latin America, 1989-2004,” in M. Cimoli (ed.), *Innovation and Economic Development: The Impact of Information and Communication Technologies in Latin America*, Edward Elgar, 2010.

“Determinants and Effects of Foreign Investment in Transition,” with Yuko Kinoshita, in J. Nakagawa (ed.) *Managing Development: Globalization, Economic Restructuring and Social Policy*, Routledge, 2006.

“Labor Reallocation in the Estonian Transition: Some Econometric Evidence,” with Aurelijus Dabušinskas in J. Nakagawa (ed.) *Managing Development and Transition in a Globalizing World*, Tokyo University Press (ISS Series), 2005.

“The Stripping of Socialist Physical Capital,” with Francesco Giovannoni, in N. Campos and J. Fidrmuc (eds) *Political Economy of Transition and Development*, Kluwer Academic Publishers, Boston/London, 2003.

“Instability and Growth in the Middle East: Theory and Evidence,” with Jeffrey B. Nugent and James A. Robinson in I. Limam (ed.), *Institutional Reform and Development in the MENA Region*, Cairo, Economic Research Forum, 2000.

“To Live Long and Prosper (or To Prosper and Live Long?): Mortality Reduction in East Asia and Latin America,” with Richard A. Easterlin in J. McGuire (ed.) *Rethinking Development in East Asia and Latin America*, Los Angeles, PCIP, 1998.

### **Edited volumes**

“Barriers to entry in emerging markets,” Symposium issue, *Economic Systems* (Elsevier), guest editor with S. Estrin, Volume 31, issue 4, December 2007.

*Political Economy of Transition and Development: Institutions, Policies and Politics*, Nauro F. Campos and Jan Fidrmuc (editors), Kluwer Academic Publishers, Boston, 2003.

### **Selected research reports**

“How to Maximize the Development Impact of Social Protection Policies in Africa? The Role of Financial Development,” with F. Coricelli, Background Paper for the *2010 European Report on Development*, 2010.

“Does it Take a Lula to Go to Davos? An Overview of Brazilian Reforms, 1980-2000,” with A. Castellar, F. Giambiagi and M. Moreira, WDI Working Paper No. 580, 2002.

“Context is Everything: Measuring Institutional Change in Transition Economies,” World Bank Policy Research Paper No. 2269, 2000.

## Media

- “The unbearable lightness of being a reversible reform,” with R. Horvath, CEPR’s *VoxEU*, 21 May 2012.
- “Reform-wise, why has this one been such a disappointing crisis?” With J. Nugent, CEPR’s *VoxEU*, 11 July 2011.
- “Les crises favorisent-elles les réformes?” With J. Nugent, *Telos*, 11 July 2011.
- “How corruption affects growth,” with R. Dimova, CEPR’s *VoxEU*, 22 Dec 2010.
- “How financial development can maximise the impact of social protection policies in low-income countries,” with F. Coricelli, CEPR’s *VoxEU*, 22 Nov 2010.
- “Corruption as a barrier to entry,” with S. Estrin and E. Proto, CEPR’s *VoxEU*, 5 Nov 2010.
- “Political protest and economic reform,” with L. Bruszt, J. Firdmuc and G. Roland CEPR’s *VoxEU*, 7 May 2010.
- “Financial liberalisation and partial democracy,” with F. Coricelli, CEPR’s *VoxEU*, 6 August 2009.
- “International terrorism and the escalation effect,” with M. Gassebner, CEPR’s *VoxEU*, 7 April 2009.
- “In pursuit of policy influence: Can lobbying be a legitimate alternative to corruption in developing countries?” *U4 Brief*, January 2009.
- “Development and political influence: Corruption happens, lobbying rules,” CEPR’s *VoxEU*, 8 November 2008.
- “Explaining the Main Puzzles in the Arts Market,” CEPR’s *VoxEU*, 3 May 2008.
- “Reforming to attract foreign investors,” with Y. Kinoshita, CEPR’s *VoxEU*, 24 March 2008.

## Visiting and short-term positions

- University of Paris 1, Sorbonne (recurring Visiting Professor), 2009-
- ETH Zurich (visiting Research Professor), 2009-
- European Commission, DG Economic Affairs, Brussels, May-June 2010.
- International Monetary Fund, Washington D.C., July-August 2008.
- Central Bank of Finland (BOFIT), Helsinki, March-April 2007.
- International Monetary Fund (IMF), Washington D.C., August 2006.
- Oxford University, CBS, April-May 2005.
- Central Bank of Finland (BOFIT), Helsinki, April-June 2004.
- European Commission, DG Economic Affairs, Brussels, January 2004.
- Economics Institute G17, Belgrade, July 2003 and July 2004.
- International Monetary Fund (IMF), Washington D.C., May 2003.
- World Institute for Development Economics Research, 2002-03.
- University of Michigan, Ann Arbor, April 2001.
- ZEI-University of Bonn, July to August 2000.
- University of Southern California, April 2000.
- PhD Program, University of Bonn, March 2000.
- Economics Department, University College London (UCL), April 1999.
- SITE, Stockholm School of Economics, May 1998.

- RA to Prof. Richard A. Easterlin, USC, 1995-1997.
- Lecturer, Department of Economics, California State University, Fullerton, 1995-1997
- Office of the Director-General, World Bank, Washington, 1993, 1994 & 1994.
- Researcher, Institute of Economics, Federal University of Rio de Janeiro, 1988-1991.

## Honours and fellowships

Keynote speaker, German Institute for Economic Research, Conference on Well-Being in Transition Economies, DIW-Berlin, 2012.

Member, ESRC Peer Review College, 2011-

Keynote speaker, 8th INFER International Economics Conference, Cluj, 2008.

Keynote speaker, 2nd International Conference: Institutions and Policies for the New Europe (University of Siena), 2005.

Biographical entry in Who's Who in the World, 2003-

Robert S. McNamara Fellow, World Bank, 1998-1999.

CNPq PhD Fellow, Brazilian government, Full Honors Scholarship, 1992-1996.

AIER Fellow, American Institute for Economic Research, Massachusetts, 1992-1993.

Fulbright Fellow, Johns Hopkins University, Baltimore, April-September 1990.

Brazilian government, CNPq Fellow, Full MSc Honors Scholarship, 1988-1991.

## Refereeing

*American Economic Review, American Journal of Political Science, American Political Science Review, Bulletin of Economic Research, Contemporary Economic Policy, Comparative Economic Studies, Economic Modelling, Economica, Economic Journal, Economic Inquiry, Economic Systems, Economics Letters, Economics of Transition, Economics & Politics, European Economic Review, European Journal of Political Economy, IMF Staff Papers, International Economic Journal, Journal of Applied Economics, Journal of Comparative Economics, Journal of Cultural Economics, Journal of Development Studies, Journal of Economic Growth, Journal of Economic Inequality, Journal of Economic Integration, Journal of Economic Surveys, Journal of the European Economic Association, Journal of International Economics, Journal of International Business Studies, Journal of International Money and Finance, Journal of Money, Credit and Banking, Journal of Law and Economics, Journal of Politics, Journal of Public Economics, Labour Economics, Manchester School, Oxford Economic Papers, Review of International Economics, Review of Industrial Organization, Scandinavian Journal of Economics, Southern Economic Journal, Studies in Comparative International Development, World Development*

## Reviewing

Ashgate, Cambridge University Press, MIT Press, Palgrave.

Department for International Development (DFID), Economic and Social Research Council (ESRC), Global Development Network (GDN), World Bank.

## Teaching

*PhD/M.Sc.* Finance and Development (Brunel, Bonn, Paris 1 Sorbonne)  
European Integration (Paris 1 Sorbonne)  
Macroeconomic Theory (CERGE-EI, Bonn)  
Economics of Transition (CERGE-EI, Belgrade)

*Undergraduate* Development Economics (California State, Newcastle)  
Econometrics (Brunel)  
Macroeconomic Analysis (Newcastle)

## **External examiner**

External Examiner, Chair in Economics, University of Reading, 2008

External Examiner, Professor in Economics, Charles University (Prague), 2006

External Examiner, PhD. in Economics:

University of Paris-1, Sorbonne, 2013

University of Nottingham, 2012

University of London, Royal Holloway, 2011

University of Amsterdam, 2010

University of Essex, 2009

University of Southampton, 2007

University of Bristol, 2007

University of Reading, 2006

University of Ghent (Belgium), 2005

University of London, Royal Holloway, 2005

External Examiner, Masters in Economics:

University of Sussex, 2009-

University of Bristol, 2007-2009

University of Reading, 2003-2007

## **PhD students**

Al-Sakram, Abdullah, Brunel University, expected 2013.

Saleh, Ahmad, Brunel University, 2010; at Damascus University.

Azevedo, Joao, University of Newcastle, 2005; at World Bank (Washington, DC).

Dabušinskas, Aurelijus, CERGE-EI, 2002; at Central Bank of Estonia.

## **Administration**

Director of Post-Graduate Studies (Brunel University, 2005-2009)

Research Coordinator, Economics (Newcastle, 2002-2004)

Library Liaison Officer (Newcastle, 2000-2003)

Director of Research (CERGE-EI, 1999-2000)

Research Seminar Organizer (CERGE-EI, 1999-2000)

Working Paper Series Editor (CERGE-EI, 1999-2000)

Hiring Committee (Member, CERGE-EI, 1998-1999)

Dissertation Seminar (Organizer, CERGE, Fall 1998)

Graduate Studies Committee (Member, CERGE, 1998)

## **Other affiliations**

Senior Economics Advisor (SRF), Office of the Chief Economist, Department for International Development (DFID, London), 2009-

Research Fellow, Institute for the Study of Labour (IZA), Bonn, 2005-

Research Professor, ETH Zürich, 2009-

Visiting Professor, University of Paris 1-Sorbonne, 2009-

Bank of Finland, Research Department (BOFIT), Scientific Advisory Board, 2009-

Research Affiliate, Centre for Economic Policy Research (CEPR), London, 2000-2010

Fellow, William Davidson Institute (WDI), University of Michigan, 1999-



Member, Brunel Centre for Macroeconomic Research, Brunel, 2009-  
Fellow, Centre for Economic Development and Institutions (CEDI), 2006-  
Affiliate, Centre for Emerging Markets, London Business School, 2004-2008  
Associate Editor, *Qualitative and Quantitative Analysis in Social Sciences*, 2006-  
Associate Editor, *E-conomics*, 2007-  
Associate Editor, *Economic Systems* (Elsevier), 2004-2009.

## **Research grants**

Principal Investigator, Economic and Social Research Council (ESRC), Pathfinder Grant, "PBR Network on the Brazilian Economy," 2010-2012.  
Senior Economics Advisor (SRF), Office of the Chief Economist, Department for International Development (DFID, London), 2009-2011.  
Co-Investigator, Economic and Social Research Council (ESRC), "Growth in the BRICS: A Review of the ESRC's Research Portfolio," 2011.  
Principal Investigator, European Commission (ECFIN), "Foreign Direct Investment in the United Europe," 2010-2011.  
Principal Investigator, United Nations Commission for Latin America (ECLAC), "Economic Growth, Regulatory Framework and ICT Diffusion," 2008-2009.  
Principal Investigator, London Business School and Department for International Development, "Firm Creation and Destruction in Brazil," 2006-2007.  
Principal Investigator, Economic and Social Research Council (ESRC), RES-000-22-0550, "Understanding Reform in Transition Economies," 2004-2006.  
University Research Fellowship (Newcastle), "Reform in Transition," 2003-2004.  
Coordinator and Principal Investigator, European Commission, Phare ACE P97-8085, "Human Capital and Growth in Transition," 1999-2002.  
World Bank, Faculty Research Grant, "Institutions in Transition," 1999-2000.  
Co-Investigator, European Commission, Leonardo No. 982-06469, "Forecasting Education and Training Needs in Transition Economies," 1998-2000.  
Principal Investigator, Spencer Foundation (USA), "Human Capital Formation under Communism," 1999-2000.

## **Presentations (since 2008)**

**2012:** ETH, Zurich; 16th Conference, International Society for New Institutional Economics, Los Angeles; Keynote address on Well-Being in Transition, German Institute for Economic Research, DIW, Berlin; University of Paris 1 – Sorbonne; University of Nottingham; University of Reading; BNDES, Rio de Janeiro; IIASA Vienna

**2011:** MEEA Conference, Barcelona; 54<sup>th</sup> Economic Policy Panel, Warsaw; Western Economic Association Meetings, San Diego; 3rd EMG Conference on Emerging Markets Finance (Cass); University of Birmingham; DFID (London)

**2010:** IMF-PSE conference, Paris; DG ECFIN research conference, Brussels; University of Manchester; European Central Bank, Frankfurt; 4th Research Methods Festival, Oxford University; DG Economic and Financial Affairs, European Commission, Brussels; 5th IZA World Bank Conference, Cape Town; Royal Economic Society

**2009:** UCL; IZA Topic Week, Bonn; WIDER, Helsinki; 41st Annual Conference of the Money, Macro and Finance Research Group (MMF); Brunel Annual Macroeconomics Conference; Royal Economic Society; Ausschuss für Entwicklungsländer, Frankfurt ISNIE, Berkeley; 17th Annual Symposium of the Society for Nonlinear Dynamics and Econometrics; IZA-fRDB Conference “Tracking Structural Reforms,” Milan; CSAE Conference, Oxford; Complutense International Meeting (2009: 20 years of transition), Madrid; CEPR Conference on Structural Reforms without Prejudice, Milan

**2008:** CEPR workshop on Conflict, Globalization and Development, Paris; University of Reading; Keynote speech on Integration, Reform and Transition at the 8th INFER International Economics Workshop, Cluj; Conference of the Poverty Reduction, Equity and Growth Network (PEGNet), Accra; 40th Conference of the Money, Macro and Finance Research Group (MMF), London; Inter-American Development Bank, Washington DC; WIDER Rising Powers Meeting, Rio de Janeiro; 15th World Congress of the International Economic Association, Istanbul; CEPR conference on Finance and Growth, Barcelona; Ausschuss für Entwicklungsländer, Zurich; 2nd EMG Conference, Cass, London; CSAE Conference, Oxford; Royal Economic Society Meetings, Warwick; Centre for Financial and Management Studies, University of London; Conference on the Causes and Consequences of Structural Reforms, IMF, Washington; ETH Zurich; AEA Meetings, New Orleans