

# Luis Diaz-Serrano

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## EDUCATION

2001. PhD in Economics. Universitat Rovira i Virgili, Tarragona, Spain.

Thesis title: "Human Capital, Progressive Taxation and Risk-Aversion: a Theoretical and Empirical Analysis for the Spanish Case".

1997. MSc "Quantitative Analysis". Universitat de Barcelona, Barcelona, Spain.

1995. BA in Market Research. Universitat de Barcelona, Barcelona, Spain.

Best graduate 1993-1995.

1993. BA in Statistics. Universitat de Barcelona, Barcelona, Spain.

Second-best graduate 1990-1993.

## PROFESSIONAL EXPERIENCE

2010 to date Full Professor. Department of Economics, Universitat Rovira i Virgili.

2007-2010 Associate Professor. Department of Economics, Universitat Rovira i Virgili

2005-2007 Lecturer (tenure-track). Department of Economics, Universitat Rovira i Virgili

2003-2005 Post-doctoral research fellow. Department of Economics, National University of Ireland, Maynooth.

2003 Assistant Professor. Department of Economics, Aarhus School of Business, Aarhus, Denmark.

2001-2002 Research & Marketing Director. Real Estate and Global Business Inc. Barcelona.

2002-2003 Lecturer. Department of Management and Economics. Universitat Pompeu Fabra.

2000-2001 Assistant Professor. Department of Economics, Universitat Rovira i Virgili

1996-1999 Assistant. Department of Econometrics and Statistics. Universitat de Barcelona, Barcelona, Spain.

1992 Statistician. Department of Economics Statistics. Statistics Bureau of Catalonia, Regional Government of Catalonia, Barcelona, Spain.

## COMPETITIVE RESEARCH PROJECTS

- 2015 - 2017 Title : Effort, information and expectations as determinants of school success : an empirical analysis in the context of secondary education  
Funding : Obra Social “La Caixa”  
Role: Director  
Research team size: 7 researchers
- 2015 - 2017 Title : Unobserved heterogeneity, college major choices and academic performance: A new approach based on students' subjective information, beliefs and expectations  
Funding : Spanish Ministry of Finance and Competitiveness  
Role: Director  
Research team size: 4 researchers
- 2015 - 2017 Title : Determinants and Consequences of the School Dropouts : an Experimental and Empirical analysis in the context of the compulsory and higher Education in Spain  
Funding : Spanish Ministry of Finance and Competitiveness  
Role: Director  
Research team size: 4 researchers
- 2011 - 2014 Title : Determinants and Consequences of the School Dropouts : an Experimental and Empirical analysis in the context of the compulsory and higher Education in Spain  
Funding : Spanish Ministry of Finance and Competitiveness  
Role: Director  
Research team size: 4 researchers
- 2010-2011 Title : Determinants and Economic Returns of the Catalan Language for the Immigrant Population in Catalonia.  
Funding : Department of Social Welfare, Regional Government of Catalonia.  
Role: Director  
Research team size: 6 researchers
- 2009-2010 Title : Health, Social Capital and the Working Conditions of the Immigrant Population in Catalonia  
Funding : Department of Social Welfare, Regional Government of Catalonia.  
Role: Director  
Research team size: 6 researchers

- 2007 - 2010 Title : Immigration, Housing and the Labor Market : an Empirical Analysis for the Spanish Case  
Funding : Spanish Ministry of Finance and Competitiveness  
Role: Director  
Research team size: 4 researchers
- 2004 - 2006 Title : Income Related Inequalities in Health and Health Care Utilization over the Life Cycle  
Funding : Spanish Ministry of Health  
Role: Researcher
- 2004 - 2006 Title : Education as a risky asset  
Funding : Danish Research Council  
Role: Researcher
- 1996 - 1999 Title : Fiscal Policy, Income Distribution and Social Spending : A model for the policy simulation  
Funding : Spanish Ministry of Finance and Competitiveness  
Role: Researcher

## NON COMPETITIVE PROJECTS

- 2014 Title : What makes cities more productive ?  
Employer : OECD  
Task : Elaboration of an empirical study using social security administrative data on Spanish workers to analyze the determinants of wages in Spanish urban areas.
- 2007 to date Title : The Housing Market of Tecnocasa.  
Employer : Tecnocasa Inc.  
Task : Elaboration of two biannual reports that analyzes housing prices and mortgages in the Spanish housing market.  
Type of data : Microdata. All transactions of Tecnocasa in Spain.
- 2000 – 2007 Title : The Real Estate Market in Barcelona  
Employer: Forcadell Real Estate Consultants Inc.  
Tasks: Elaboration of three annual reports analyzing supply and demand in the housing, commercial and industrial real estate markets in the province and the city of Barcelona.  
Type of data: Microdata. Portfolio, transactions and demand.

### *Articles in scientific journals (Indexed in the Journal of Citation Reports)*

- **Diaz-Serrano, L.** and Meix, E. (2016): “Do Schools Discriminate against Homosexual Parents? Evidence from a Randomized Correspondence Experiment. *Economics of Education Review* 53, 133-142.
- Hartog, J. and **Diaz-Serrano, L.** (2014): “Why Do We Ignore the Risk in Schooling Decisions?”, *The Economist* 163, 125-153.
- **Diaz-Serrano, L.** and J.M. Raya (2014): “Do immigrants face discrimination in the Spanish mortgage market? An analysis of the interest rates”, *Regional Science & Urban Economics* 45, 22-42.
- **Diaz-Serrano, L.** and A. Rodríguez-Pose (2014): "Decentralization and the Welfare State: What Do Individuals Perceive ?, *Social Indicators Research* 120, 411- 435.
- **Diaz-Serrano, L.** (2013): "Immigrants, Natives and Job Quality: Evidence from Spain", *International Journal of Manpower* 34(7), 753-775.
- Budria, S.; **L. Diaz-Serrano**; A. Ferrer-i-Carbonell and J. Hartog (2013): “Risk-Aversion and Income Growth: Replicating Shaw (1996)”, *Empirical Economics* 44, 981-1004.
- Solé M.; **L. Diaz-Serrano** and M. Rodríguez (2013): "Disparities in Work, Risk, and Health between Immigrants and Native-Born", *Social Science & Medicine* 76, 179-187.
- **Diaz-Serrano, L.** and A. Rodríguez-Pose (2012): “Decentralization, Subjective Well-Being and the Perception of institutions”, *Kyklos* 65(2), 179-193.
- **Diaz-Serrano, L.** and A.P. Stoyanova (2010): “Mobility and Housing Satisfaction: an Empirical Analysis for Twelve EU Countries, *Journal of Economic Geography* 10(5), 661-683.
- Stoyanova, A.P. and **L. Diaz-Serrano** (2009): “El Impacto Diferencial del Capital Social sobre la Salud Mental de la Población Autóctona y los Inmigrantes residentes en Cataluña”, *Gaceta Sanitaria* 23, 93-99. (Title in English: “The Differential Impact of Social Capital on the Mental Health of the Native and Immigrant Population in Catalonia”)
- **Diaz-Serrano, L.** (2009): “Disentangling the Housing Satisfaction Puzzle: Does Homeownership Really Matter?”, *Journal of Economic Psychology* 30(5), 745-755.

- **Diaz-Serrano, L.**; J. Hartog and H.S. Nielsen 2008: “Compensating Wage Differentials for Schooling Risk in Denmark”, *Scandinavian Journal of Economics* 110, 711-731.
- Andonova, V. and **L. Diaz-Serrano** (2008): “Political Institutions and the Development of Telecommunications”, *Journal of Development Economics* 89, 77-83.
- Hartog, J. and **Diaz-Serrano, L.** (2007): “Earnings Risk and Demand for Higher Education: A Cross-Section Test for Spain”, *Journal of Applied Economics* 10, 1-28.
- **Diaz-Serrano, L.** and J. Hartog (2006): “Is there a risk-return trade-off in educational choices? Evidence for Spain” (joint with J. Hartog), *Investigaciones Economicas* 30, 353-380.
- **Diaz-Serrano, L.** (2005): “Income Volatility and Residential Mortgage Delinquency across the EU”, *Journal of Housing Economics* 14, 153-177.
- **Diaz-Serrano, L.** (2005): “On the Negative Relationship between Labor Income Uncertainty and Homeownership: Risk Aversion vs. Credit Constraints”, *Journal of Housing Economics* 14, 109-126.
- **Diaz-Serrano, L.** 2005: “Labor Income Uncertainty, Skewness and Homeownership: A Panel Data Study for Germany and Spain”, *Journal of Urban Economics* 58, 156-176.
- Hartog, J.; **L. Diaz-Serrano**, E. Plug, and J. Vieira (2003): “Risk Compensation in Wages: a Replication Study”, *Empirical Economics* 28, 639-647.

### **Books and Chapters in books**

- Hartog, J. and **L. Diaz-Serrano** (2013): *Schooling as a Risky investment: a Survey of theory and evidence*, Foundations and Trends in Microeconomics, NOW publishers, Boston.
- Stoyanova, A.P. and **L. Diaz-Serrano** (2011): “Social Capital and Mental Health: Exploring the Impact of Individual and Community Social Capital on Mental Health Status in Spain”, in Sabine Bährer-Kholer (Ed.), *Social Determinants and Mental Health*, Chapter 6, Nova Science Publishers, forthcoming.
- Stoyanova, A.P. and **L. Diaz-Serrano** (2008): “Salud y Capital Social”, in Rodriguez, M. and Urbanos R. (Eds.), *Desigualdades Sociales en Salud: Factores Determinantes y Elementos para la Acción*, Chapter 5, Elsevier, Barcelona. (Title in English: “Health and Social Capital”)

## **Working Papers**

- Schmutzler, J. , Andonova, V. and **L. Diaz-Serrano** (2015): When culture does (not) matter: role models and self-efficacy as drivers of entrepreneurial behavior, Working paper 11-2015, Department of Economics, Universitat Rovira i Virgili
- **Diaz-Serrano, L.** (2015): Banks, Lies and Bricks: The Determinants of Home Value Inflation in Spain during the Housing Boom, Working paper 09-2015, Department of Economics, Universitat Rovira i Virgili.
- Albiol, J., **L. Diaz-Serrano** and M. Teruel (2015) : Is Entrepreneurship a Way to Escape from Skill Mismatch? *IZA Discussion Paper #9008*, IZA, Bonn, Germany.
- **Diaz-Serrano, L.** (2014): What Explains Productivity Differentials Across Spanish Cities?, Working paper 10-2015, Department of Economics, Universitat Rovira i Virgili.
- **Diaz-Serrano, L.**, J. Hartog, W. Nilsson, H. van Ophen and P. Yang (2015): Observing unobserved heterogeneity : What does it tell us?, Working paper, mimeo.
- **Diaz-Serrano, L.** and F.G. Sackey (2015), Microfinance and Credit Rationing in Ghana : Does the Microfinance Type Matter? *IZA Discussion Paper #8999*, IZA, Bonn, Germany.
- **Diaz-Serrano, L.** and J. Pérez (2013): “Impact of Duration of Primary Education on School Outcomes: A Cross-Country Analysis”, *IZA Discussion Paper #7793*, IZA, Bonn, Germany. \_
- **Diaz-Serrano, L.** and J. Pérez (2013): Do More Educated Leaders Raise Citizens' Education?”, *IZA Discussion Paper #7661*, IZA, Bonn, Germany.
- **Diaz-Serrano, L.** and E. Meix-Llop (2012): Do Fiscal and Political Decentralization Raise Students' Performance? A Cross-Country Analysis, *IZA Discussion Paper #6722*, IZA, Bonn, Germany.
- **Diaz-Serrano, L.** and J. Vieira (2005): Low Pay, Higher Pay and Job Satisfaction within the European Union: Empirical Evidence from Fourteen Countries, *IZA Discussion Paper #1558*, IZA, Bonn, Germany.
- **Diaz-Serrano, L.** and D. O’Neil (2004): The Relationship between Unemployment and Risk Aversion, *IZA Discussion Paper #1214*, IZA, Bonn, Germany. \_

## MISCELANEOUS

### *Policy reports and articles*

Since 1999 I have participated in several policy reports about the real estate market in Spain and local real estate markets as Barcelona. I also have published several articles in professional journals and newspapers about the housing market and other real estate markets. Some of my academic research on job satisfaction and health have also had coverage in the media (interview in the radio and in the newspapers)

### *Participation in scientific committees*

- Scientific committee of the congress “Encuentros de Economía Aplicada”. Las Palmas de Gran Canaria (2014), Alicante (2015), Sevilla (2016)
- Scientific committee for the evaluation of the projects at the “Plan Nacional de I+D+I”. Ministry of Science and Innovation of Spain. 2011 and 2012.
- Scientific committee of the congress “Simposio de la Asociación Española de Economía”. Madrid (2010) and Málaga (2011).

### *Ph.D supervision*

#### Completed

- July 2015. Three Essays in Entrepreneurship (Ph.D. student: Judit Albiol Sanchez, Universitat Rovira i Virgili)
- October 2015. Political Institutions and School Outcomes: an International Perspective (Ph.D. student: Enric Meix Llop, Universitat Rovira i Virgili)
- November 2013. Essays in Human Capital (Ph.D. student: Jessica Helen Pérez Reynosa, Universitat Rovira I Virgili)
- May 2014. Working lives and Health: An Empirical Analysis for Spain (Ph.D. student: Meritxell Solé Juvé, Universitat de Barcelona)

#### On going

- Microfinance and Institutions: The case of Ghana (Ph.D. student: Frank Gyimah Sackey, Universitat Rovira i Virgili)